

North Penn
School District

Dream Big.
Achieve Greatness.



2020-2021 BUDGET

July 1, 2020 – June 30, 2021

North Penn School District
401 East Hancock Street
Lansdale, Pennsylvania 19446
www.npenn.org



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Board of School Directors

Martina (Tina) Stoll – President

Christian Fusco – Vice-President

Dr. Elisha Gee - Member

Juliane Ramić - Member

Jonathan Kassa - Member

Al Roesch - Member

Dr. Wanda Lewis-Campbell - Member

Cathy Wesley - Member

Timothy MacBain - Member

Non-Voting Members

Stephen Skrocki, Secretary (not pictured)

Kristin Johnson, Treasurer (not pictured)



Top (L-R): Timothy MacBain, Dr. Wanda Lewis-Campbell, Jonathan Kassa, Al Roesch, Cathy Wesley

Bottom (L-R): Juliane Ramić, Martina (Tina) Stoll, Christian Fusco, Dr. Elisha Gee

Board of Directors Committee Assignments

Education/Curriculum/Instruction

Christian Fusco
Dr. Elisha Gee
Timothy MacBain

Facilities and Operations Committee

Jonathan Kassa
Juliane Ramíc
Martina (Tina) Stoll
Cathy Wesley

Finance

Committee of the Whole

North Montco TCC-JOC

Dr. Wanda Lewis-Campbell
Timothy MacBain
Al Roesch

North Penn School District Educational Foundation

Juliane Ramíc

Montgomery County Intermediate Unit

Juliane Ramíc

Personnel

Christian Fusco
Dr. Elisha Gee
Jonathan Kassa
Martina (Tina) Stoll

Policy

Christian Fusco
Al Roesch
Martina (Tina) Stoll

Safe Schools Committee

Jonathan Kassa
Dr. Wanda Lewis-Campbell
Cathy Wesley

Consultants and Advisors

Independent Auditors

Zelenkofske Axelrod LLC
2370 York Road, Suite A-5
Jamison, PA 18929

Legal Counsel - General

Sweet, Stevens, Katz & Williams LLP
331 E Butler Avenue
New Britain, PA 18901

Legal Counsel – Assessment Appeals/Construction

Rudolph Clarke LLC
7 Neshaminy Interplex – Suite 200
Trevose, PA 19053

Financial Advisor

Public Financial Management
One Keystone Plaza, Suite 300
North Front & Market Streets
Harrisburg, PA 17101

Main Depository

Univest
14 North Main Street
Souderton, PA 18964

Central Office Administration

Dr. Curtis Dietrich.....Superintendent of Schools
Dr. Todd Bauer Assistant Superintendent
Stephen Skrocki.....Chief Financial Officer
Dr. D’Ana Waters Director of Curriculum and Equity
Dr. Elizabeth Santoro Director of Elementary Education
Tom Schneider Director of Facilities & Operations
Dr. Mia Kim Director of Human Resources
Christine Liberaski.....Director of School/Community Engagement
Dr. Sean Arney Interim Director of Special Education
Dr. Kristen Landis Director of Technology



Buildings and Administrators

Bridle Path Elementary School
200 Bridle Path
Lansdale, PA 19446
Principal: Heather Mann

Gwyn Nor Elementary School
139 Hancock Road
North Wales, PA 19454
Principal: Dr. Deborah McKay

Gwynedd Square Elementary School
1641 Supplee Road
Lansdale, PA 19446
Principal: Jason Bashaw

Hatfield Elementary School
1701 Fairgrounds Road
Hatfield, PA 19440
Principal: Wes Heinel

Inglewood Elementary School
1313 Allentown Road
Lansdale, PA 19446
Principal: Tonya Swavely

Knapp Elementary School
698 Knapp Road
Lansdale, PA 19446
Principal: Stefan Muller

Kulp Elementary School
801 Cowpath Road
Hatfield, PA 19440
Principal: Christina Carter

Montgomery Elementary School
1221 Stump Road
North Wales, PA 19454
Principal: Thomas Seidenberger

Nash Elementary School
1560 Liberty Bell Drive
Harleysville, PA 19438
Principal: Dr. William Bowen

North Wales Elementary School
201 Summit Street
North Wales, PA 19454
Principal: Joe Covone

Oak Park Elementary School
500 Squirrel Lane
Lansdale, PA 19446
Principal: Jonathan Winkle

Walton Farm Elementary School
1610 Allentown Road
Lansdale, PA 19446
Principal: Jeff Macosko

York Avenue Elementary School
700 York Avenue
Lansdale, PA 19446
Principal: Loretta Hoch

Pennbrook Middle School
1201 North Wales Road
North Wales, PA 19454
Principal: Tomorrow Jenkins

Penndale Middle School
400 Penn Street
Lansdale, PA 19446
Principal: Kyle Hassler

Pennfield Middle School
726 Forty Foot Road
Hatfield, PA 19440
Principal: Dr. Sean O'Sullivan

North Penn High School
1340 Valley Forge Road
Lansdale, PA 19446
Principal: Peter Nicholson

Northbridge School
2374 North Penn Road
Hatfield, PA 19440
Principal: Jim Galante



This Meritorious Budget Award is presented to

NORTH PENN SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2019–2020.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink that reads 'Claire Hertz'.

Claire Hertz, SFO
President

A handwritten signature in black ink that reads 'David J. Lewis'.

David J. Lewis
Executive Director

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Executive Summary

North Penn School District

2020-2021 Budget



North Penn School District
Lansdale, Pennsylvania
www.npenn.org
Dr. Curtis Dietrich, Superintendent

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North Penn School District

401 East Hancock Street, Lansdale, PA 19446-3960
Dr. Curtis Dietrich, Superintendent
Telephone: 215-368-0400
www.npenn.org

December 10, 2020

Board of School Directors
North Penn School District
401 East Hancock Street
Lansdale, PA 19446

Dear School Directors:

The 2020-2021 fiscal year budget for the North Penn School District is presented herein. The Superintendent, Chief Financial Officer, and the Assistant Director of Business Administration assume responsibility for data accuracy and completeness. This budget presents the District's financial and operational plan along with all necessary disclosures.

2020-2021 Budget Executive Summary Organizational Section

Budget Presentation

The North Penn School District strategically budgets an annual spending plan in order to provide the best possible educational program for all students while prudently managing and allocating the District's resources. The development and consideration of the 2020-2021 Governmental, Enterprise, and Internal Service Fund budgets were completed with a detailed and thorough review of all revenue and expenditure line items while maintaining the integrity of the District's mission statement, goals, and fiscal policies. Budget information on each individual fund is provided in this document.

This budget presentation was prepared using the Association of School Business Officials International's (ASBO) Meritorious Budget Award (MBA) criteria and framework. The MBA is the highest form of recognition in school business budgeting and the administration is committed to presenting a high-quality budget document to you and to the community. This document will be submitted to ASBO

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in accordance with the approved timeline for their consideration of the award. The administration is proud to create and distribute this budget to the Board of School Directors and to the North Penn community.

Mission Statement

The North Penn School District is an effective, innovative, student-centered community of teaching and learning where every student is empowered to:

- become an independent, adaptable, life-long learner who uses knowledge to create new understandings;
- exhibit creative, collaborative, and critical thinking;
- achieve at his or her highest potential;
- live as a positive, responsible, and contributing citizen of the global society; and
- develop a respect for diversity and appreciation of human differences.

Vision Statement

The North Penn School District seeks to develop students who embody its universal values of achievement, kindness, collaboration, respect, responsibility, resilience, and integrity. Through an education that grows students both academically and emotionally, equitable opportunities, and a respect for human differences, North Penn will develop individuals who contribute meaningfully to their local and global communities.

Core Values

Visionary Leadership: Contributing to the development of a quality organization by building the relationships necessary to create the conditions that:

- foster a high level of employee, student and community engagement;
- provide opportunities for employee decision-making;
- include a high level of visibility; and
- are characterized by leadership coaching.

High Expectations for Learning: Cultivate an environment where every student is challenged to reach his or her highest potential, receives equitable access to learning, and where families, community members, and staff demonstrate the confidence to meet the needs of every child by using strategies that ensure high levels of achievement and address student differences.

People-Centered: Empowers and equips students, staff, and community members to better serve, providing them with a healthful environment in which they continuously learn and embrace change, and

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solicit feedback to effectively understand and address the needs and concerns of students, staff, and the community.

Continuous Improvement: Embraces ongoing efforts to improve services and outcomes resulting in positive change based upon feedback, and program assessment.

Partnerships and Teamwork: Leverages the collective experience and expertise of all members of the school community including students, parents, staff, and citizens to deliver the best for our students.

Strength in Diversity: Recognizes the power in respecting, understanding, and celebrating human differences to build community, inspire ideas, develop shared experiences, and enrich the organization.

Goals

The 2019-2022 Comprehensive Plan Goals and Strategies outlined the following six goals, which drive decisions for the North Penn School District:

- Improve student achievement, both growth and mastery, by implementing evidence-based instructional practices that address student needs identified for core instruction, enrichment, and intervention.
- Develop district practices supporting an inclusive, culturally responsive environment that guarantees equity and access to all students and their families.
- Improve the district infrastructure and security measures to provide a safe, orderly, and up to date learning environment.
- Continue to implement organizational efficiencies designed to improve service to the students and community while maintaining fiscal responsibility.
- Develop a continuum of services to support the social, emotional, and behavioral needs of students.
- Provide students with career exploration and training opportunities that prepare them to be college, career, and work-ready.

The District's Finance Committee's budget goal is to develop an operating budget, including future year projections within the legal limits established by Pennsylvania Law and the State Act 1 Index. The budget was prepared with careful consideration of the educational needs of students and the ability of the community to support those needs

Budget Process and Timeline

The administration and Board of School Directors are committed to providing each child in the District with the best possible educational opportunity while maximizing the use of available resources.

North Penn School District
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This consideration goes into the budget process each year as both parties attempt to balance these needs with the available local, state, and federal resources.

Normally the annual budget process begins in September so that a Preliminary Budget can be presented and adopted in January/February. The Base Act 1 index is published by the Pennsylvania Department of Education and is the state mandated limit for real estate tax increases (2.6% for 2020-2021) unless exceptions are utilized or voter approval is given to raise taxes above the index. If the Board of Directors adopts a resolution that it will not need to raise taxes above the state mandated limit, it can forgo the adoption of the preliminary budget.

The Administration develops a timeline that works backwards from the final budget adoption date in June to the previous September. The following timeline by month summarizes the North Penn School District's budget process:

Month	Key Processes and Deadlines
September	<ul style="list-style-type: none"> • Act 1 Index and timeline published by PDE
November	<ul style="list-style-type: none"> • Building per pupil allocations are distributed • District enrollment projections are calculated • Adoption of board resolution not to raise taxes above the Act 1 index • Final budget timeline is created
December	<ul style="list-style-type: none"> • Deadline to notify residents of homestead/farmstead exclusion • Building and department budget requests are due to the business office
January	<ul style="list-style-type: none"> • Deadline to opt out of Act 1 exceptions • Budget meetings are held with administrators
February	<ul style="list-style-type: none"> • Deadline to adopt preliminary budget unless resolution not to exceed Act 1 index adopted • Deadline for referendum exception request to PDE • Deadline to submit primary election referendum question seeking voter approval of tax increase in excess of the Act 1 index
March	<ul style="list-style-type: none"> • Homestead/farmstead application deadline • Deadline for PDE ruling on referendum exception request
May	<ul style="list-style-type: none"> • County provides certified homestead/farmstead information • PDE provides property tax relief allocation information • Board adoption of the proposed final budget • Public notice of intent to adopt final budget • Budget presented for public inspection
June	<ul style="list-style-type: none"> • Board adoption of the final budget

For the 2020-2021 budget, the District adopted the preliminary budget and a resolution to apply for exceptions from the Act 1 tax limitations on January 16, 2020 and the proposed final budget on May 12, 2020. The final budget was adopted by the board of directors at the June 18, 2020 board action

North Penn School District
2020-2021 Budget

meeting. The district did not have any significant changes from the 2019-2020 budget process and/or budget policies for the 2020-2021 budget.

District Facilities and Capital Improvements

The District has begun projects to make renovations at Knapp Elementary School as well as an upgrade to the High School stadium.

Educational Community

The North Penn School District is a large suburban district of approximately 12,700 students located in southeastern Pennsylvania. The district encompasses 42.73 square miles, including the municipalities of Upper Gwynedd, North Wales, Hatfield Borough, Hatfield Township, Lansdale, Line Lexington, Towamencin Township, and Montgomeryville. The 2010 census identifies the total population of the district as 98,175. The district celebrates its increasing diversity, with approximately 42.4% students of color. Overall, the district has 5.9% of its students qualifying for English as a Second Language (ESL) services, with individual schools ranging as high as 23.6% ESL. Similarly, the number of economically disadvantaged students resulted in 33.2% of NPSD students qualifying for free or reduced lunch in 2019-20, with individual schools ranging as high as 58.8% qualifying. NPSD is fortunate to collaborate with many businesses and community organizations to provide additional supports and services for students.

Board of School Directors

Martina (Tina) Stoll	President
Christian Fusco	Vice-President
Dr. Elisha Gee	Member
Jonathan Kassa	Member
Dr. Wanda Lewis-Campbell	Member
Timothy MacBain	Member
Juliane Ramíc	Member
Al Roesch	Member
Cathy Wesley	Member
Stephen Skrocki	Secretary (non-voting)
Kristin Johnson	Treasurer (non-voting)

North Penn School District
2020-2021 Budget

Central Office Administration

Dr. Curtis Dietrich	Superintendent of Schools
Dr. Todd Bauer	Assistant Superintendent
Stephen Skrocki	Chief Financial Officer
Dr. D'Ana Waters	Director of Curriculum and Equity
Dr. Elizabeth Santoro	Director of Elementary Education
Tom Schneider	Director of Facilities & Operations
Dr. Mia Kim	Director of Human Resources
Christine Liberaski	Director of School/Community Engagement
Dr. Sean Arney	Interim Director of Special Education
Dr. Kristen Landis	Director of Technology

Financial Section

Budget Summary for All Funds

The following is a summary of the 2020-2021 budgets for each of the District's funds. Budgeted revenues include resources from local, state, and federal sources and expenditures represent those resources allocated towards supporting the District's programs and services. Enterprise Funds consist of the School Nutrition Fund, Extended School Care Fund and Community Education Fund which charge fees for services. The Internal Service Fund is used to account for self-insurance expenditures paid for at actual cost by the District.

North Penn School District
2020-2021 Budget

Summary of All Funds

Fund	2019-2020 Budget	2020-2021 Budget	Budget Change FY 2020 to FY 2021	Percent Change FY 2020 to FY 2021
General Fund				
Beginning Fund Balance	\$ 41,114,415	\$ 34,345,140	\$ (6,769,275)	-16.46%
Revenues	267,208,014	271,716,870	4,508,856	1.69%
Expenditures	273,977,289	278,122,120	4,144,831	1.51%
Other Financing Sources/(Uses)	-	-	-	0.00%
Net Change in Fund Balance*	(6,769,275)	(6,405,250)	364,025	-5.38%
Ending Fund Balance	\$ 34,345,140	\$ 27,939,890	(6,405,250)	-18.65%
Capital Projects Fund				
Beginning Fund Balance	\$ 31,666,106	\$ 34,166,133	\$ 2,500,027	7.89%
Revenues	175,000	125,000	(50,000)	-28.57%
Expenditures	7,674,973	9,967,705	2,292,732	29.87%
Other Financing Sources/(Uses)	10,000,000	2,000,000	(8,000,000)	-80.00%
Net Change in Fund Balance	2,500,027	(7,842,705)	(10,342,732)	-413.70%
Ending Fund Balance	\$ 34,166,133	\$ 26,323,428	(7,842,705)	-22.95%
Enterprise Funds				
Beginning Fund Balance	\$ 1,898,465	\$ 1,811,526	\$ (86,939)	-4.58%
Revenues	8,434,208	8,583,277	149,069	1.77%
Expenditures	8,471,147	8,520,669	49,522	0.58%
Other Financing Sources/(Uses)	(50,000)	(50,000)	-	0.00%
Net Change in Fund Balance	(86,939)	12,608	99,547	-114.50%
Ending Fund Balance	\$ 1,811,526	\$ 1,824,134	12,608	0.70%
Internal Service Fund				
Beginning Fund Balance	\$ 18,910,655	\$ 18,983,155	\$ 72,500	0.38%
Revenues	31,146,404	31,456,843	310,439	1.00%
Expenditures	31,073,904	31,384,343	310,439	1.00%
Other Financing Sources/(Uses)	-	-	-	0.00%
Net Change in Fund Balance	72,500	72,500	-	0.00%
Ending Fund Balance	\$ 18,983,155	\$ 19,055,655	72,500	0.38%
Total All Funds				
Beginning Fund Balance	\$ 93,589,641	\$ 89,305,954	\$ (4,283,687)	-4.58%
Revenues	306,963,626	311,881,990	4,918,364	1.60%
Expenditures	321,197,313	327,994,837	6,797,524	2.12%
Other Financing Sources/(Uses)	9,950,000	1,950,000	(8,000,000)	-80.40%
Net Change in Fund Balance	(4,283,687)	(14,162,847)	(9,879,160)	230.62%
Ending Fund Balance	\$ 89,305,954	\$ 75,143,107	(14,162,847)	-15.86%

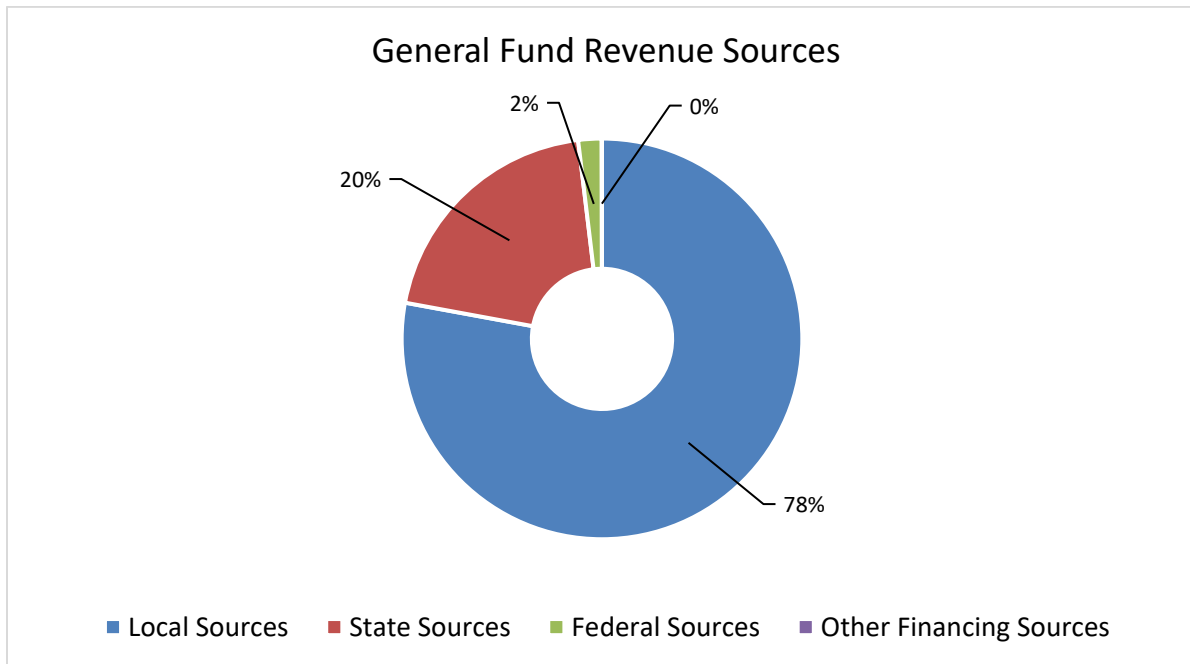
*NOTE: 2019-2020 General Fund results showed an actual deficit of \$3,226,254. \$2,000,000 was a result of a board approved transfer to the Capital Projects Fund.

North Penn School District
2020-2021 Budget

General Fund Overview

Revenues

The General Fund of the District is funded from local, state, and federal sources of revenue. Local revenue is the largest source of revenue which accounts for 78% of the \$271,716,870 in total budgeted revenue for the 2020-2021 fiscal year. The remaining 22% of revenue budgeted is comprised of state subsidies and grants (20%) as well as federal grant money (2%) and a minimal amount of other financing sources.

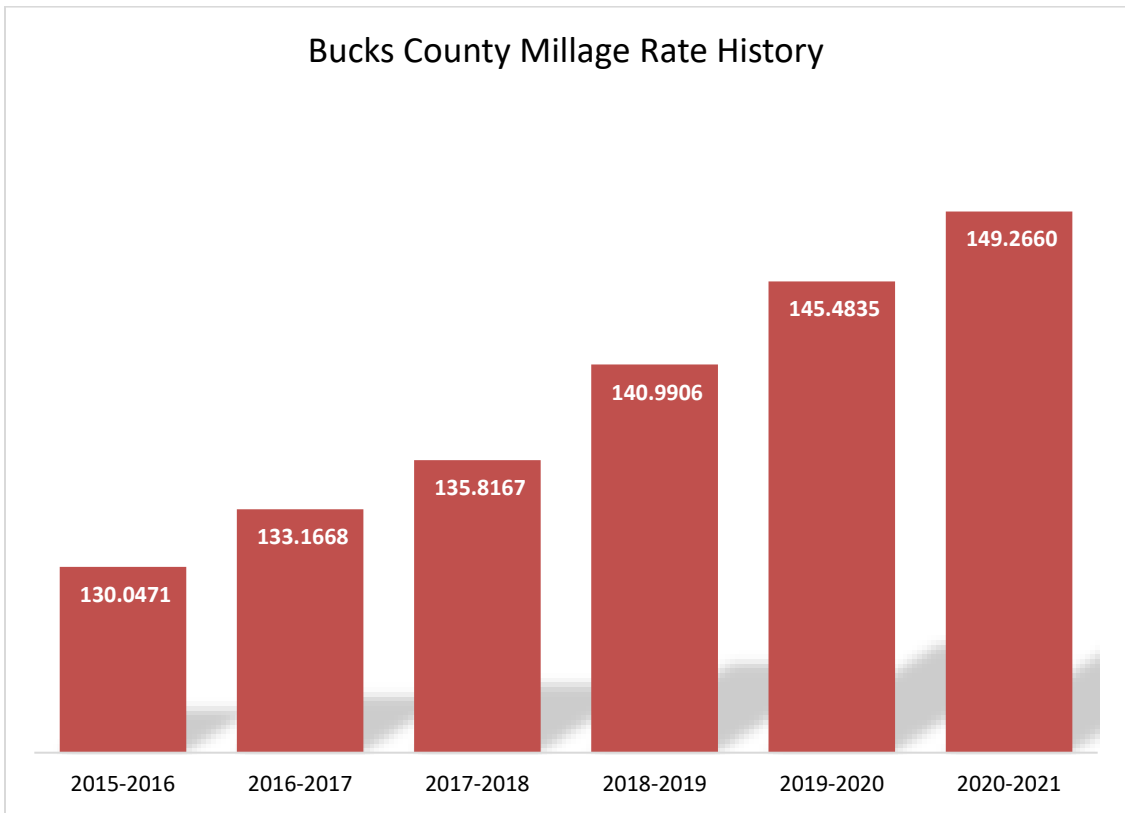
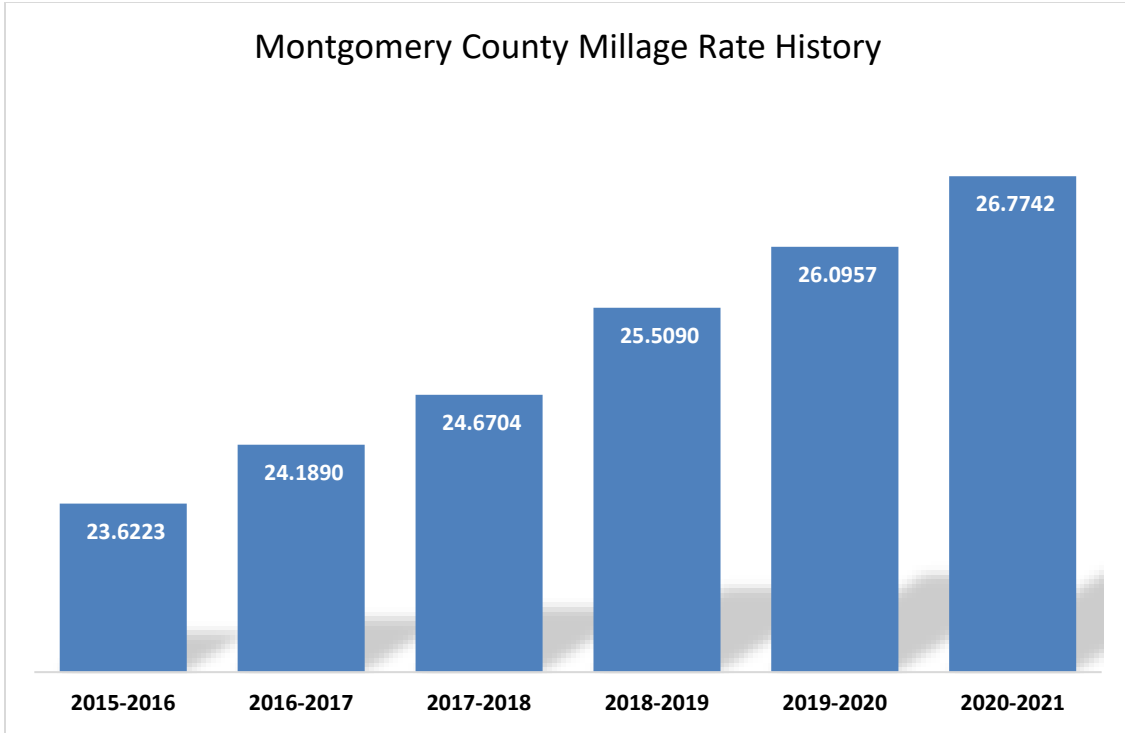


Local Sources

The largest portion of local revenue is made up of current taxes on real estate. Local current real estate tax revenue is budgeted to be \$184,184,064 which is 87% of local revenue sources budgeted and 68% of total revenue sources budgeted. Current real estate tax revenue budgeted is \$4,913,129 higher than budgeted in the previous year. The North Penn School District lies in Montgomery and Bucks Counties so there are two real estate tax bases that make up current real estate tax revenue. The assessed property values for Bucks County is \$2,247,290 and Montgomery County is \$7,295,847,024 for the 2020-2021 school year.

The 2020-2021 real estate tax rate required to fund the District's programs and services for Bucks County is 149.2660 and 26.7742 for Montgomery County. The following two charts show the millage rate history for both counties since the 2015-2016 school year.

North Penn School District
2020-2021 Budget



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IMPACT OF TAX INCREASES ON AVERAGE PROPERTY OWNER

	Assessment	2016-2017 Tax	2017-2018 Tax	2018-2019 Tax	2019-2020 Tax	2020-2021 Tax
Montgomery County	155,809	3,768.86	3,843.87	3,974.53	4,065.94	4,171.66
Bucks County	22,477	2,993.19	3,052.75	3,169.05	3,270.03	3,355.05
Montgomery County Millage Rate		24.1890	24.6704	25.5090	26.0957	26.7742
Bucks County Millage Rate		133.1668	135.8167	140.9906	145.4835	149.2660

The second largest source of local revenue is from proportional tax assessments including earned income taxes (EIT) and real estate transfer taxes. Both of these taxes are collected at a rate of 50% of the total tax levy. The remaining 50% is recognized by the local municipality. The District anticipates collecting \$17.331 million in EIT revenue and \$3.4 million in real estate transfer taxes. Other local sources of revenue include interim and delinquent payments on real estate taxes, earnings on investments, revenues from district activities, and other various sources.

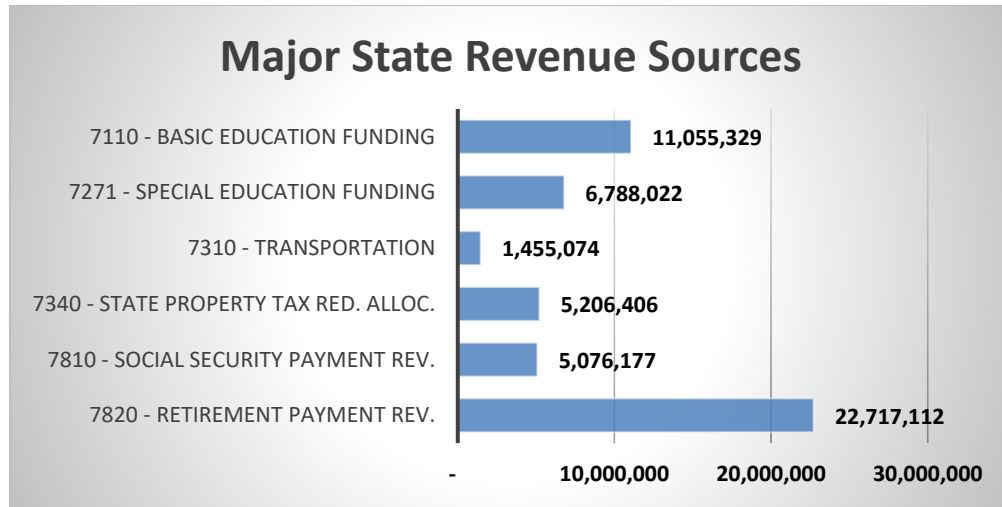
OTHER LOCAL REVENUE SOURCES

Revenue Sources	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
Interim Taxes	\$ 882,235	\$ 624,327	\$ 633,444	\$ 539,000	\$ 800,000
Earned Income Tax (EIT)	16,470,753	16,752,716	17,302,418	17,700,000	17,331,000
Real Estate Transfer Tax	3,153,704	3,749,991	3,411,751	3,750,000	3,400,000
Delinquent Real Estate Tax	1,954,993	2,126,302	2,071,949	2,000,000	2,000,000
Total	\$ 22,461,685	\$ 23,253,336	\$ 23,419,562	\$ 23,989,000	\$ 23,531,000

State Sources

State sources comprise 20% of the total budget at \$54,885,476 which is level to the 2019-2020 fiscal year. State sources include subsidies from basic education, special education, transportation, and rental (or building reimbursement) payments. The chart below shows the budgeted subsidy payments for 2020-2021.

North Penn School District
2020-2021 Budget



The largest line item in state sources comes from the state's share of retirement contributions. The state reimburses the District for half of their Pennsylvania School Employee's Retirement System (PSERS) retirement costs. For 2020-2021, the rate that districts pay into PSERS is 34.51% and in return the state reimburses half of this expense. This amount is \$22,717,112 which is a \$167,396 (.74%) increase from the previous year. This increase is attributed to an increase in salaries, as well as an increase in the contribution rate from 34.29% to 34.51%. The state also reimburses districts for one half of their Social Security and Medicare taxes which in 2020-2021 equates to \$5,076,177.

The District also receives money from the state to offset property taxes from Act 1 of 2006. These funds are collected by the state through gaming revenues and other tax programs which are then distributed to school districts to pass on as a tax credit to approved homestead and farmstead properties to reduce property taxes. This allocation for the 2020-2021 school year is \$5,206,406 which equates to a tax reduction of \$212.95 for each eligible property.

Federal Sources

Revenue from federal sources is comprised primarily of grant money for specific programs. The District receives money for the following programs:

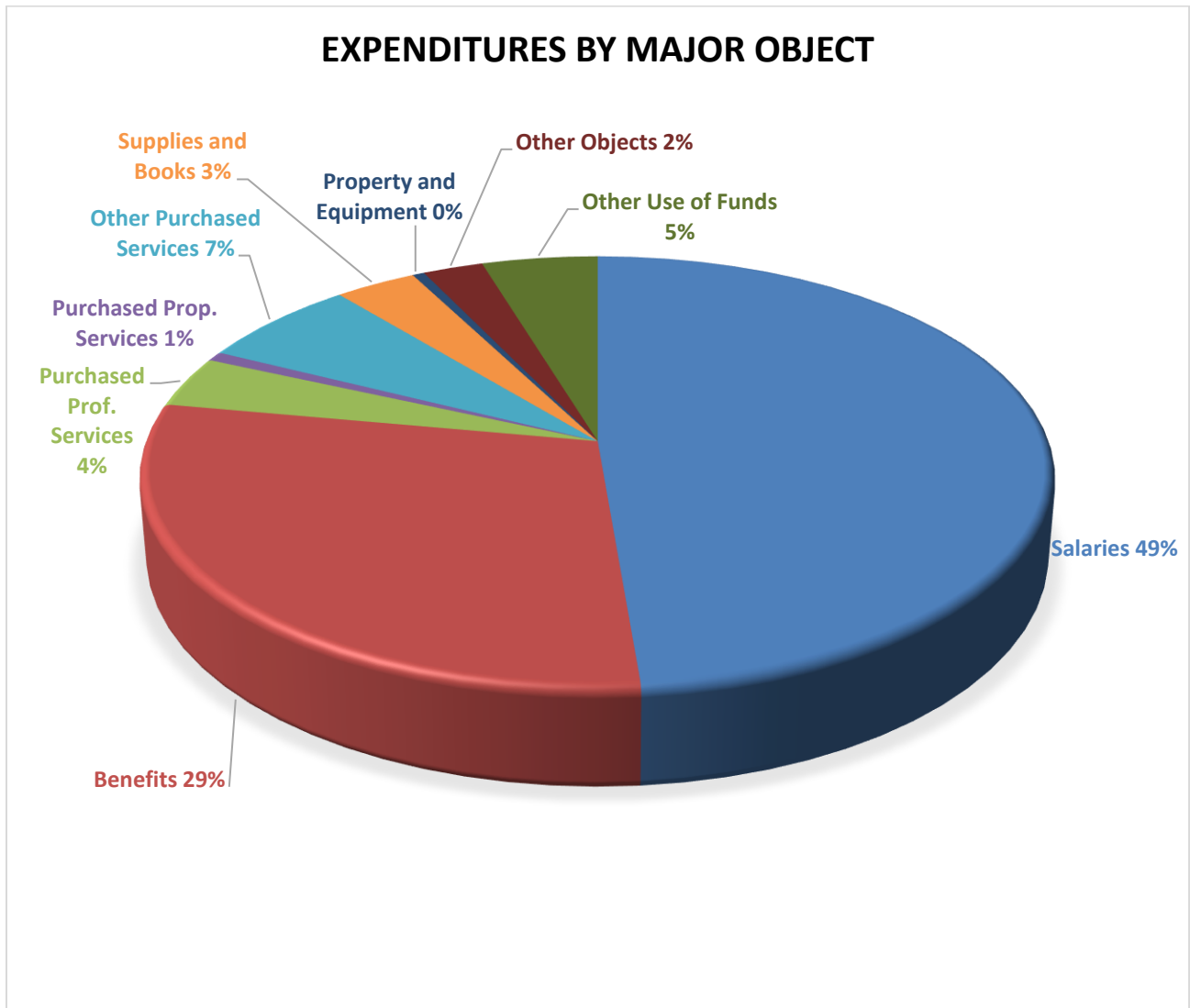
- Title I - Improving the Academic Achievement of the Disadvantaged
- Title II - Prepare, Train, and Recruit Highly Qualified Teachers and Principals
- Title III - Language Instruction of LEP and Immigrant Students
- Title IV – Student Support and Academic Enrichment

The District also receives monies through the School-Based Access Medicaid Program which provides reimbursement for eligible health care service costs.

North Penn School District
2020-2021 Budget

Expenditures

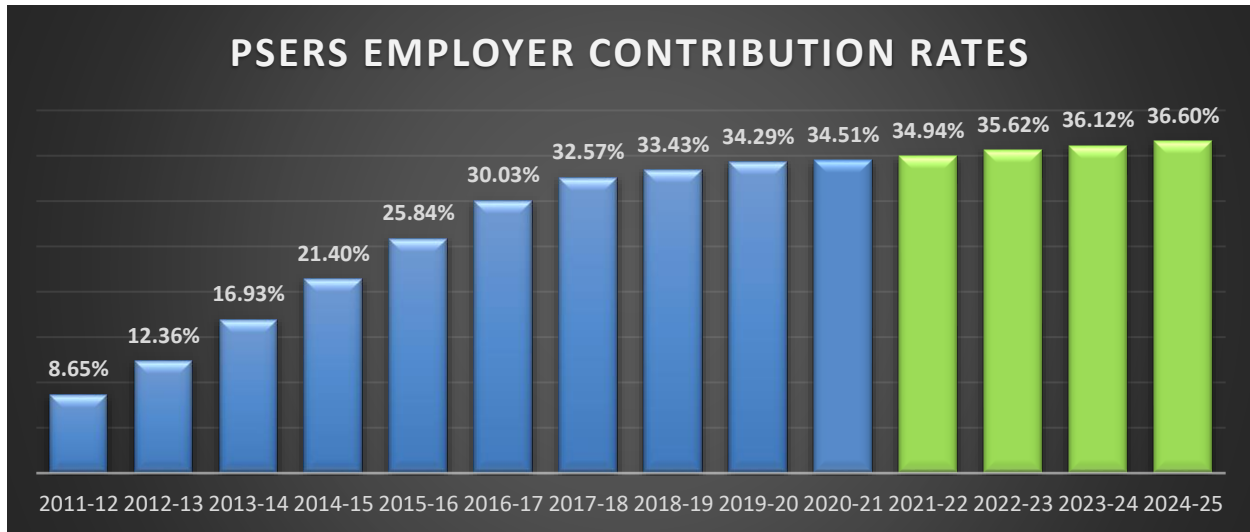
For the 2020-2021 school year, budgeted expenditures in the General Fund are \$278,122,120 which is an increase of \$4,144,831 (1.51%) from 2019-2020. The following table compares these expenditures by category:



Expenditure Analysis

The largest budget challenge facing the North Penn School District as well as the other 500 public school districts in the Commonwealth is the required contributions to the Pennsylvania State Education Retirement System (PSERS). Districts are required to pay a defined contribution amount towards employee pensions each year to PSERS. For the 2020-2021 school year, this amount is 34.51% which means that for each \$1 in eligible salaries the District must contribute 3.45 cents to PSERS. The table below shows the historical, current, and projected PSERS contribution rates:

North Penn School District
2020-2021 Budget



The total budgeted PSERS expenditure is \$46,093,025 for 2020-2021 which is an increase of \$1,014,006 (2.25%) from the previous year.

The following table shows the budgeted expenditures by object (major category) for 2020-2021 along with the dollar and percentage changes from the 2019-2020 budget.

GENERAL FUND CHANGE IN EXPENDITURE OBJECTS

	Budget 2019-2020	Budget 2020-2021	Dollar Change	Percent Change
Expenditures				
Salaries	\$ 133,116,124	\$ 135,382,978	\$ 2,266,854	1.70%
Benefits	80,753,071	81,156,178	403,107	0.50%
Purchased Prof. Services	8,657,249	10,598,258	1,941,009	22.42%
Purchased Prop. Services	2,071,680	1,931,043	(140,637)	-6.79%
Other Purchased Services	18,260,695	18,440,458	179,763	0.98%
Supplies and Books	9,389,769	9,295,216	(94,553)	-1.01%
Property and Equipment	3,457,615	1,340,842	(2,116,773)	-61.22%
Other Objects	5,496,360	6,843,730	1,347,370	24.51%
Other Use of Funds	12,774,726	13,133,417	358,691	2.81%
Total Expenditures	\$ 273,977,289	\$ 278,122,120	\$ 4,144,831	1.51%

Along with the PSERS contribution, the other major items impacting the expenditure budget are as follows:

- Salaries & Benefits – Salaries and related benefits have increased by 1.7%.
- Purchased Professional Services – Increase in SPED settlement agreement costs of \$1 million
- Property and Equipment – Reduction of \$1.3 million in computer purchases

North Penn School District
2020-2021 Budget

- Other Objects – Reduction in debt service interest due to refinancing of bonds in 2019-2020 and increase of \$1.96 million in federal funding to address COVID-19 expenditures

The net increase in these major items totals \$3,076,022

Capital Projects Fund Overview

The capital projects funds are comprised of the capital reserve fund and any capital funds where bond proceeds are deposited to use for construction projects. For 2020-2021, there is a projected beginning fund balance of \$34,166,133 in bond and capital reserve funds available that will be used to finish the following projects:

- Renovations/classroom additions to Knapp Elementary School
- Renovations to the North Penn High School Crawford Stadium

School Nutrition Fund Overview

For the 2020-2021 school year, the District's School Nutrition fund is budgeting revenues of \$5,667,761. Local revenues, which are comprised of sales to students and staff, are budgeted to increase by \$161,638 (2.94%) due to anticipated increase in school breakfast participation and an increase in a la carte sales at the High School.

Consistent participation in free and reduced meal sales will lead to relative flat funding of state and federal meal reimbursement revenue. The United States Department of Agriculture (USDA) reimburses school districts for eligible meal sales. In addition, there is decrease in the anticipated Summer Food Program subsidy which results in a decrease of federal funding. The 2020-2021 budget shows an increase in combined state and federal revenue sources of \$231,838 (8.01%).

The expenditure budget of \$5,669,211 is an increase of \$140,029 (2.70%) over the previous year.

Extended School Care Fund Overview

During the 2019-2020 school year the Extended Care Program had a consistent enrollment of approximately 840 students prior to the district shut down in March 2020 due to COVID-19.

Through the month of March 2020, income was up approximately .84% over the previous year. Expenses show an increase of 9.49%.

With a fee increase of 2.6% scheduled for the 2020-2021 school year, income is budgeted at \$2,473,016 and expenses at \$2,460,176, and a contribution of \$50,000 to the General Fund.

North Penn School District
2020-2021 Budget

Program fees will continue to be charged in nine monthly payments. This reduces the number of months for which we need to bill, collect fees and enter payments into the accounting system. It will also better align with the shift in the school calendar to a start date in August and an ending date in early June.

Summer camp was cancelled for the summer of 2020 due to COVID-19.

Community Education Fund Overview

The District's Community Education Program has provided affordable life-long learning opportunities 50 years. Although the program was held half of the year because of COVID-19, 745 residents participated in over 100 different classes. Also, close to 160 of our "Gold Carders" (residents 60 and older) enjoyed our programs for free at a reduced rate. Though this benefit cost the program several thousand dollars it is well worth it as it helps the school district engage this population of residents.

The philosophy of the Community Education Program has been to support district needs, when financially possible, in areas that support community engagement and community use of our resources. For the first time the Community Education Fund was not able to fulfill these goals during the 2019-2020 school year because of a significant loss of revenue due to the pandemic.

Also included under the Community Education Program are programs for water polo, aquatics, and swim team. The water polo and swim team programs hold competitive meets and tournaments while the aquatic program holds swim lessons for the community.

Internal Service Fund Overview

The North Penn School District is self-insured which means all medical, prescription, dental, and vision claims are paid at the actual cost by the District. The internal service fund is used to account for these expenses on a cost-reimbursement basis. For the 2020-2021 school year, budgeted revenues (which include transfers from the general fund from both employer and employee cost-sharing and interest revenue), are \$31,456,843 and expenditures (the cost of claims) are \$31,384,343.

North Penn School District
2020-2021 Budget

Budget Forecast

The following budget forecast shows the estimated budget for all North Penn School District Funds through the 2023-2024 school year:

	2020/2021 Final Budget	2021/2022 Projection	2022/2023 Projection	2023/2024 Projection
GENERAL FUND				
Total Revenues	\$ 271,716,870	\$ 277,739,744	\$ 286,033,246	\$ 295,839,245
Total Expenses	\$ 278,122,120	\$ 277,606,870	\$ 285,013,794	\$ 293,581,371
Revenues Over (Under) Exp.	\$ (6,405,250)	\$ 132,874	\$ 1,019,452	\$ 2,257,874
Beginning Fund Balance 7/1 Assigned + Unassigned	\$ 34,345,140	\$ 27,939,890	\$ 28,072,764	\$ 29,092,216
Ending Fund Balance 6/30 Assigned + Unassigned	\$ 27,939,890	\$ 28,072,764	\$ 29,092,216	\$ 31,350,090
CAPITAL PROJECTS FUND				
Total Revenues	\$ 2,125,000	\$ 2,035,000	\$ 2,035,000	\$ 2,035,000
Total Expenses	\$ 9,967,705	\$ 14,614,097	\$ 3,831,377	\$ 3,831,377
Revenues Over (Under) Exp.	\$ (7,842,705)	\$ (12,579,097)	\$ (1,796,377)	\$ (1,796,377)
Beginning Fund Balance 7/1 Assigned + Unassigned	\$ 34,166,133	\$ 26,323,428	\$ 13,744,331	\$ 11,947,954
Ending Fund Balance 6/30 Assigned + Unassigned	\$ 26,323,428	\$ 13,744,331	\$ 11,947,954	\$ 10,151,577
ENTERPRISE FUNDS				
Total Revenues	\$ 8,583,277	\$ 8,601,380	\$ 8,774,408	\$ 8,950,896
Total Expenses	\$ 8,570,669	\$ 8,616,205	\$ 8,817,953	\$ 9,048,112
Revenues Over (Under) Exp.	\$ 12,608	\$ (14,825)	\$ (43,545)	\$ (97,217)
Beginning Fund Balance 7/1 Assigned + Unassigned	\$ 1,811,526	\$ 1,824,134	\$ 1,809,309	\$ 1,765,764
Ending Fund Balance 6/30 Assigned + Unassigned	\$ 1,824,134	\$ 1,809,309	\$ 1,765,764	\$ 1,668,548
INTERNAL SERVICE FUND				
Total Revenues	\$ 31,456,843	\$ 32,398,373	\$ 33,368,150	\$ 34,367,019
Total Expenses	\$ 31,384,343	\$ 32,325,873	\$ 33,295,650	\$ 34,294,519
Revenues Over (Under) Exp.	\$ 72,500	\$ 72,500	\$ 72,500	\$ 72,500
Beginning Fund Balance 7/1 Assigned + Unassigned	\$ 18,983,156	\$ 19,055,656	\$ 19,128,156	\$ 19,200,656
Ending Fund Balance 6/30 Assigned + Unassigned	\$ 19,055,656	\$ 19,128,156	\$ 19,200,656	\$ 19,273,156
TOTAL ALL FUNDS				
Total Revenues	\$ 313,881,990	\$ 320,774,497	\$ 330,210,803	\$ 341,192,160
Total Expenses	\$ 328,044,837	\$ 333,163,045	\$ 330,958,773	\$ 340,755,379
Revenues Over (Under) Exp.	\$ (14,162,847)	\$ (12,388,548)	\$ (747,970)	\$ 436,780
Beginning Fund Balance 7/1 Assigned + Unassigned	\$ 89,305,955	\$ 75,143,108	\$ 62,754,560	\$ 62,006,590
Ending Fund Balance 6/30 Assigned + Unassigned	\$ 75,143,108	\$ 62,754,560	\$ 62,006,590	\$ 62,443,371

North Penn School District
2020-2021 Budget

The following assumptions were made in these forecasts:

- Millage increases equal to the projected Act 1 index each year
- 1st and 2nd projection year 0.0% change in tax basis per year and 3rd projection year growth of tax base of .4% per year
- 1st and 2nd projection year 96.8% tax collection rate and 3rd projection year 97% tax collection rate
- 1st projection year 2.0% increase, 2nd projection year 2.5% increase and 3rd projection year 2.5% annual increase in earned income tax
- 1% increase for transfer taxes
- Increases at the ACT 1 index percentage for interim taxes and other local revenue
- 1st and 2nd projection year 2.0% increase and 3rd projection year 2.5% annual increase to basic education and 2.0% special education state subsidies
- \$100,000 annual increase property tax reduction allocation and transportation subsidy
- 2% annual increase federal revenue
- 2.5% increase annually in salaries, net of retirements and new positions
- Pension rates using PSERS projected rates
- 1st projection year 0.0% change in medical and prescription benefits, 2nd projection year 2.0% increase, and 3rd projection year 5.0% increase
- 1st and 2nd projection year 2% increase per year in other benefits; 1.0% increase per year in professional/technical services, purchased property services, and other purchased services, supplies and 3rd projection year 5% increase per year in other benefits; 3% increase per year in professional/technical services, purchased property services, and other purchased services, supplies.
- 1st and 2nd projection year 2% increase per year and 3rd projection year 4% increase per year in property & equipment, other objects
- Budgetary reserve requirement return to \$1,500,000
- Level capital reserve transfer return to \$500,000

Informational Section

Student Enrollment

The projected student enrollment for the 2020-21 school year is 12,627 total students. The District uses a four-year average of cohort movement from grade to grade to project enrollment. Kindergarten enrollment is projected using the four-year average of the percent of live births that enroll in kindergarten.

Projected Enrollments			
School Year	K-6	7-12	Total Enrollment
2021-2022	6,441	6,186	12,627
2022-2023	6,434	6,111	12,545
2023-2024	6,407	6,021	12,428
2024-2025	6,435	5,877	12,312
2025-2026	6,449	5,802	12,251
2026-2027	6,377	5,792	12,169
2027-2028	6,377	5,743	12,120
2028-2029	6,358	5,764	12,122
2029-2030	6,367	5,771	12,138
2030-2031	6,408	5,757	12,165

Personnel Resources

The budget includes an increase of 2 FTE staff positions. Staffing allocations are based on Board review and approval. The increase in FTE included an additional ESL Teacher to support the elementary buildings. Additionally, an FTE to add a Psychologist to support district-wide needs.

Change in Debt

North Penn School District utilizes debt service funds to support construction and building improvement projects. Upcoming projects include:

- Renovations/classroom additions to Knapp Elementary School
- Renovations to the North Penn High School Crawford Stadium

North Penn School District
2020-2021 Budget

ANALYSIS OF OUTSTANDING GENERAL OBLIGATION BONDS

	Principal Balance		
	2018-2019	2019-2020	2020-2021
Debt at Beginning of Year	92,290,000	99,080,000	88,229,000
Additional Debt Incurred During Year	18,935,000	49,464,000	-
Retirements/Repayments	12,145,000	60,315,000	11,400,000
Debt at End of Year	99,080,000	88,229,000	76,829,000

Countywide Benchmarking Data

The Montgomery County Intermediate Unit publishes a statistical report each year comparing the county school district's statistical information. These schedules are helpful to compare where the North Penn School District is in comparison with the other schools in the county.

The chart below shows the total expenditures in the 2018-19 school year and the per pupil expenditure for each district. The North Penn School District ranks 14th out of 21 schools while having the second largest total expenditure budget. This illustrates that the District is able to provide a quality educational program for each student at a low per pupil cost. The per-pupil cost of \$20,543.72 is \$2,026.14 less than the county average of \$22,569.86.

North Penn School District
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TABLE 10
MONTGOMERY COUNTY INTERMEDIATE UNIT
2018-2019 District Expenditure Cost of Total Functions

	TOTAL 2018-2019 EXPENDITURES	TOTAL PUPILS 2018-2019	PUPIL COST	RANK
ABINGTON	\$154,241,947	7,950	\$19,401.50	21
CHELTENHAM	122,719,046	4,313	28,453.29	2
COLONIAL	127,419,547	5,256	24,242.68	5
HATBORO-HORSHAM	104,339,247	4,739	22,017.14	9
JENKINTOWN	16,747,465	716	23,390.31	6
LOWER MERION	287,847,552	8,645	33,296.42	1
LOWER MORELAND	50,731,537	2,312	21,942.71	10
METHACTON	108,261,433	4,795	22,577.98	7
NORRISTOWN	153,820,676	7,518	20,460.32	15
NORTH PENN	260,247,827	12,668	20,543.72	14
PERKIOMEN VALLEY	107,321,857	5,454	19,677.64	20
POTTSGROVE	66,995,902	3,159	21,207.95	12
POTTSTOWN	64,216,956	3,147	20,405.77	17
SOUDERTON	127,965,059	6,484	19,735.51	19
SPRINGFIELD	57,224,291	2,556	22,388.22	8
SPRING-FORD	160,948,035	7,962	20,214.52	18
UPPER DUBLIN	103,055,712	4,053	25,427.02	4
UPPER MERION	106,841,120	4,180	25,560.08	3
UPPER MORELAND	65,291,713	3,143	20,773.69	13
UPPER PERKIOMEN	64,199,459	3,145	20,413.18	16
WISSAHICKON	102,259,437	4,704	21,738.83	11
TOTAL DISTRICTS	\$2,412,695,818	106,899	\$22,569.86	

The next schedule compares the equalized mills of each district in the county. The millage rate is used to calculate the annual real estate tax bill for taxpayers by multiplying the assessed value of a property times the millage rate. The North Penn School District is ranked 17th of the 21 districts in the county at 17.30 mills. The District has a strong tax base and is able to keep the millage rate low compared to the other districts each year to generate the necessary revenue to support the educational programs offered.

North Penn School District
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**TABLE 35
MONTGOMERY COUNTY INTERMEDIATE UNIT
2018-2019 AUDITED DISTRICTS REVENUES- EQUALIZED MILLS**

	2018-2019 R. E. TAXES COLLECTED	2018-2019 REAL ESTATE MILLS	2018-2019 VALUE OF EACH MILL	2017-2018 EQUALIZED MILLS	EQUALIZED MILLS RANK
ABINGTON	\$105,214,446	31.7700	3,311,755	21.20	10
CHELTENHAM	80,948,834	48.2773	1,676,747	32.20	2
COLONIAL	84,961,834	21.9170	3,876,527	14.10	19
HATBORO-HORSHAM	70,940,141	28.8020	2,463,028	18.60	15
JENKINTOWN	10,948,100	41.2672	265,298	29.40	3
LOWER MERION	218,436,469	28.7477	7,598,398	17.10	18
LOWER MORELAND	35,696,882	35.8576	995,518	22.20	8
METHACTON	72,753,185	30.0431	2,421,627	21.00	12
NORRISTOWN	94,993,040	37.9520	2,502,978	25.70	5
NORTH PENN	174,561,166	26.0957	6,689,269	17.30	17
PERKIOMEN VALLEY	66,729,257	33.7200	1,978,922	24.40	6
POTTSGROVE	37,480,824	37.8630	989,906	29.00	4
POTTSTOWN	28,188,038	41.9666	671,678	33.30	1
SOUDERTON	80,298,574	29.6201	2,710,949	20.80	13
SPRINGFIELD	39,793,729	33.7102	1,180,466	19.50	14
SPRINGFORD	101,359,076	26.8599	3,773,621	18.40	16
UPPER DUBLIN	71,861,862	33.6826	2,133,501	22.80	7
UPPER MERION	78,600,027	19.8900	3,951,736	12.80	21
UPPER MORELAND	43,886,950	30.8598	1,422,140	21.10	11
UPPER PERKIOMEN	34,741,163	25.2278	1,377,098	21.40	9
WISSAHICKON	67,844,533	20.0200	3,388,838	14.00	20
TOTALS	\$1,600,238,130				

North Penn School District
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Acknowledgements

We appreciate the fiscal support provided by the North Penn Board of Directors and the community for the development, implementation, and maintenance of an excellent educational setting for all school age children.

We express sincere thanks to the North Penn School District staff who help to carry out the District's main purpose of educating the children of the North Penn Community.

We also acknowledge the business office staff for their commitment to the budget process which demand long hours and additional work and effort.

This budget document represents the contribution of many North Penn School District employees and we thank everyone who helped in its preparation.



Curtis R. Dietrich, Ed.D.
District Superintendent



Stephen B. Skrocki
Chief Financial Officer



Kristin M. Johnson
Assistant Director of Business Administration

Organizational Section

North Penn School District

2020-2021 Budget



North Penn School District
Lansdale, Pennsylvania
www.npenn.org
Dr. Curtis Dietrich, Superintendent

North Penn School District
2020-2021 Budget

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Legal Autonomy and Fiscal Independence

The North Penn School District is a political subdivision of the Commonwealth of Pennsylvania located in the north-central section of Montgomery County, Pennsylvania, and a small portion of southern central Bucks County, Pennsylvania. The District is comprised of the municipal subdivisions of the Boroughs of Hatfield, Lansdale and North Wales and the Townships of Hatfield, Montgomery, Towamencin and Upper Gwynedd, all located in Montgomery County and a small portion of the Townships of Hilltown and New Britain located in Bucks County.

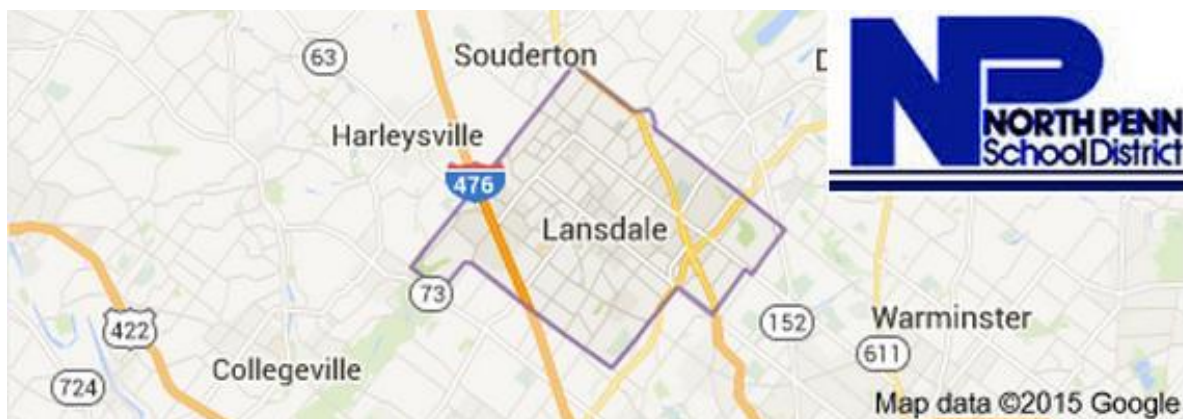
Authority is given to an elected nine-member Board of Directors elected for a four-year term to govern the District. The Superintendent is the chief administrative officer of the District with overall responsibility for all aspects of operations, including education and finance. The Chief Financial Officer is responsible for budget and financial operations. Both of these officials are selected by the Board of Directors.

Level of Education Provided

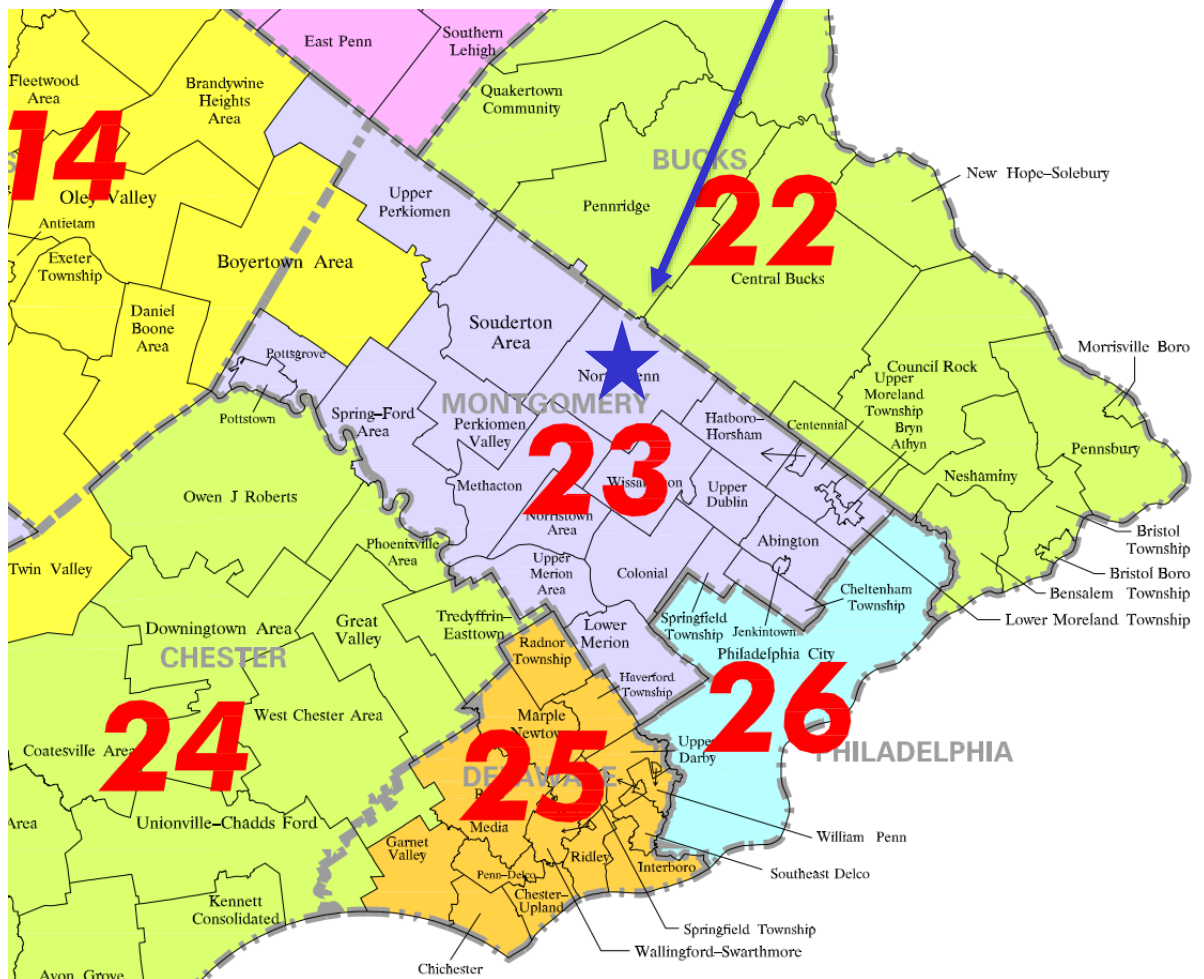
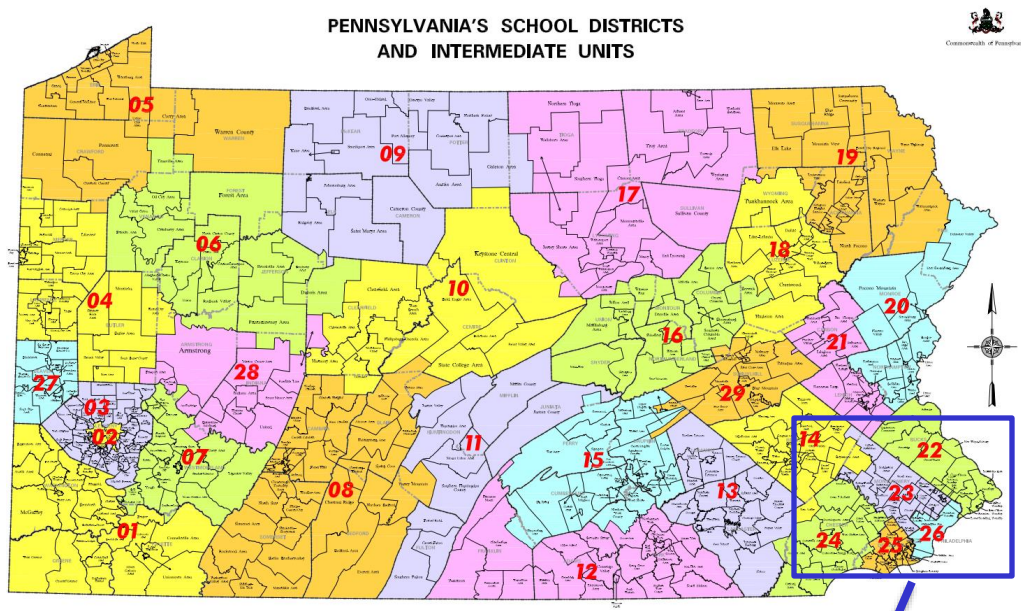
The District presently provides K-12 educational services for approximately 12,700 students enrolled from Kindergarten through Grade 12. The District also provides alternative education services and vocational education for students in grades 10 through 12 at the North Montgomery County Area Vocational Technical School.

Geographic Area Served

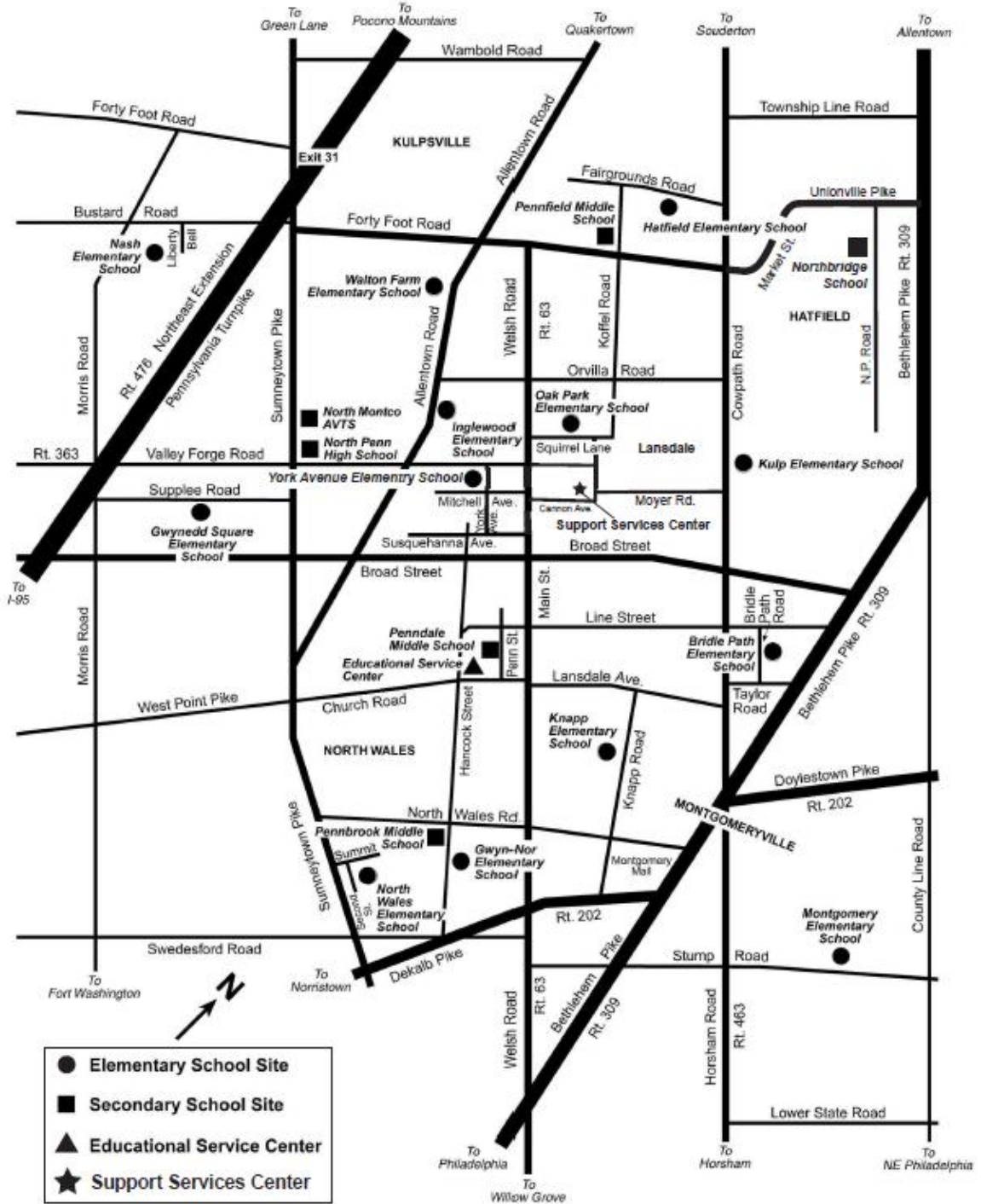
The North Penn School District is a large suburban district of approximately 12,700 students enrolled across 18 buildings located in Montgomery County in southeastern Pennsylvania. The district encompasses 42.73 square miles, including the municipalities of Upper Gwynedd, North Wales, Hatfield Borough, Hatfield Township, Lansdale, Line Lexington, Towamencin Township and Montgomeryville. The 2010 census identifies the total population of the district as 98,175.



North Penn School District
2020-2021 Budget



North Penn School District Map



North Penn School District
2020-2021 Budget

District Facilities

The North Penn School District currently owns thirteen elementary schools, three middle schools, one high school, an alternative education school, a Support Services Center and the Educational Services Center. The following table describes the District’s current facilities:

NORTH PENN SCHOOL DISTRICT SCHOOL FACILITIES					
Building	Original Construction Date	Addition/ Renovation Date	Grades	Rated Pupil Capacity*	2018-19 Enrollment
<i>Elementary:</i>					
Bridle Path.....	1994	---	K-6	889	525
Gwyn-Nor.....	1966	2004	K-6	920	569
Gwynedd Square.....	1991	---	K-6	980	568
Hatfield.....	1970	2015	K-6	920	492
Inglewood.....	1963	1972/2013	K-6	732	526
Knapp.....	1955	1999	K-6	665	573
Kulp.....	1957	1963/2009	K-6	1,020	515
Montgomery.....	1965	1990/2017	K-6	1,098	647
Nash.....	1976	1997	K-6	584	386
North Wales.....	1927	1974/2010	K-6	629	414
Oak Park.....	1959	2002	K-6	856	484
Walton Farm.....	1994	---	K-6	889	574
York Avenue.....	1927	2008	K-6	570	251
<i>Secondary:</i>					
Pennbrook Middle.....	1959	2006	7-9	1,264	883
Penndale Middle.....	1931	1997	7-9	1,749	1,308
Pennfield Middle.....	1964	2007	7-9	1,362	858
North Penn High.....	1971	1999	10-12	3,782	3,058
Northbridge Alternate School.....	1989	2008	7-12		61
Education Service Center.....	1963	1990	N/A		
Support Service Center.....	1982	2008	N/A		

Governance Structure

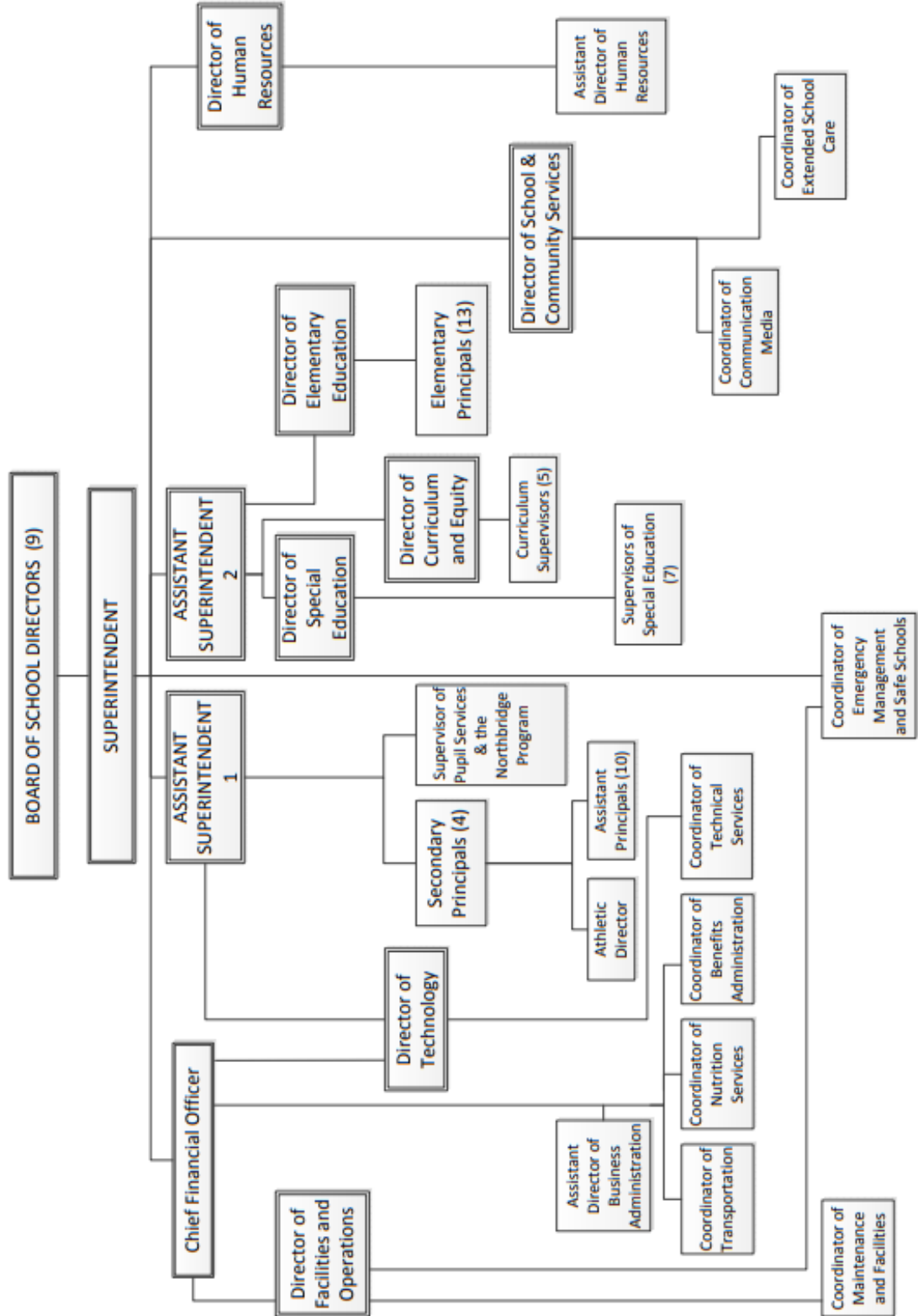
The North Penn School District is led by the nine elected Board of Directors who are responsible for oversight of all district operations and activities. The board is responsible for hiring a Superintendent who acts as the leader and CEO of the organization. The Assistant Superintendent, Chief Financial Officer, Director of Human Resources, and the Director of School and Community Services all report directly to the Superintendent. The organization chart below shows the administrative structure of the District as it currently exists.

Board of School Directors

Martina (Tina) Stoll	President
Christian Fusco	Vice-President
Dr. Elisha Gee	Member
Jonathan Kassa	Member
Dr. Wanda Lewis-Campbell	Member
Timothy MacBain	Member
Juliane Ramić	Member
Al Roesch	Member
Cathy Wesley	Member
Stephen Skrocki	Secretary (non-voting)
Kristin Johnson	Treasurer (non-voting)

Organizational Chart

NORTH PENN SCHOOL DISTRICT
Table of Organization
Administrative Regulation #2411



Mission Statement

The North Penn School District is an effective, innovative, student-centered community of teaching and learning where every student is empowered to:

- become an independent, adaptable, life-long learner who uses knowledge to create new understandings;
- exhibit creative, collaborative, and critical thinking;
- achieve at his or her highest potential;
- live as a positive, responsible, and contributing citizen of the global society; and
- develop a respect for diversity and appreciation of human differences.

Vision Statement

The North Penn School District seeks to develop students who embody its universal values of achievement, kindness, collaboration, respect, responsibility, resilience, and integrity. Through an education that grows students both academically and emotionally, equitable opportunities, and a respect for human differences, North Penn will develop individuals who contribute meaningfully to their local and global communities.

Core Values

Visionary Leadership: Contributing to the development of a quality organization by building the relationships necessary to create the conditions that:

- foster a high level of employee, student and community engagement;
- provide opportunities for employee decision-making;
- include a high level of visibility; and
- are characterized by leadership coaching.

High Expectations for Learning: Cultivate an environment where every student is challenged to reach his or her highest potential, receives equitable access to learning, and where families, community members, and staff demonstrate the confidence to meet the needs of every child by using strategies that ensure high levels of achievement and address student differences.

People-Centered: Empowers and equips students, staff, and community members to better serve, providing them with a healthful environment in which they continuously learn and embrace change, and solicit feedback to effectively understand and address the needs and concerns of students, staff, and the community.

North Penn School District
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Continuous Improvement: Embraces ongoing efforts to improve services and outcomes resulting in positive change based upon feedback, and program assessment.

Partnerships and Teamwork: Leverages the collective experience and expertise of all members of the school community including students, parents, staff, and citizens to deliver the best for our students.

Strength in Diversity: Recognizes the power in respecting, understanding, and celebrating human differences to build community, inspire ideas, develop shared experiences, and enrich the organization.

Goals

The 2019-2022 Comprehensive Plan Goals and Strategies outlined the following six goals, which drive decisions for the North Penn School District:

- Improve student achievement, both growth and mastery, by implementing evidence-based instructional practices that address student needs identified for core instruction, enrichment, and intervention.
- Develop district practices supporting an inclusive, culturally responsive environment that guarantees equity and access to all students and their families.
- Improve the district infrastructure and security measures to provide a safe, orderly, and up to date learning environment.
- Continue to implement organizational efficiencies designed to improve service to the students and community while maintaining fiscal responsibility.
- Develop a continuum of services to support the social, emotional, and behavioral needs of students.
- Provide students with career exploration and training opportunities that prepare them to be college, career, and work-ready.

The District's Finance Committee's budget goal is to develop an operating budget, including future year projections within the legal limits established by Pennsylvania Law and the State Act 1 Index. The budget was prepared with careful consideration of the educational needs of students and the ability of the community to support those needs

Significant Laws Affecting Budget and Fiscal Administration

The Pennsylvania Public School Code of 1949, as amended, gives local Boards the authority to conduct the financial affairs of the District. The School Code contains provisions that require the Board to perform certain acts (mandatory), provisions that provide discretion to the Board to either act or refrain from acting (permissive), and provisions where the Board is prohibited from acting either in total or until certain conditions have been satisfied (prohibited). The School Code laws affect the budget and fiscal administration of the District as discussed below.

North Penn School District
2020-2021 Budget

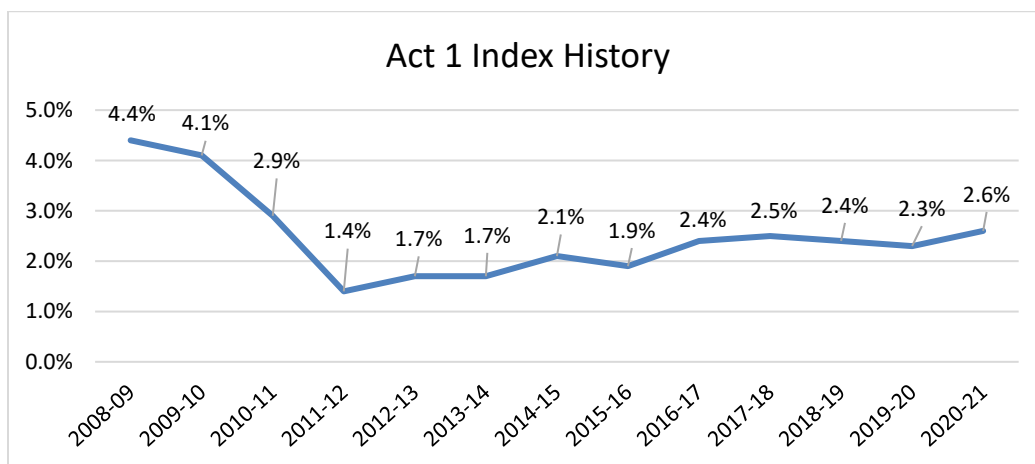
The Pennsylvania state legislature passed Act 1 in June of 2006. Beginning in 2007- 2008, the Act placed annual limits on the percentage increase in property taxes that the District can levy. This is a significant factor in the District’s ability to fund its programs and services. The limit is equal to an inflationary index calculated each year by the State (2.6% for 2020-2021), and is imposed upon all school districts in Pennsylvania in order to provide tax relief to taxpayers. There are exceptions to the limit that the District can apply to the State for, which may allow the District to increase its millage (tax rate) above the limit. If the District needs to raise its millage above the limit including any approved exceptions, it must have the increase approved by voters using a ballot question at a primary election preceding the beginning of the fiscal year. If the increase is not approved the District must cut expenditures to stay within the limit.

Budget Development

The administration and Board of School Directors are committed to providing each child in the District with the best possible educational opportunity while maximizing the use of available resources. This consideration goes into the budget process each year as both parties attempt to balance these needs with the available local, state, and federal resources. This year in working towards the district goal of a quality workforce, the budget includes \$2,274,218 for professional coaching and professional development opportunities for staff.

Normally the annual budget process begins in September so that a Preliminary Budget can be presented and adopted in February. The Base Act 1 index is published by the Pennsylvania Department of Education and is the state mandated limit for real estate tax increases unless exceptions are utilized or voter approval is given to raise taxes above the index. If the Board of Directors adopts a resolution that it will not need to raise taxes above the state mandated limit, it can forgo the adoption of the preliminary budget.

The Commonwealth of Pennsylvania mandates that no school district with a budget greater than or equal to \$19,000,000 shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated unassigned fund balance less than or equal to 8% of budgeted expenditures. School Board Policy adopts this maximum fund balance limitation.



North Penn School District
2020-2021 Budget

The Administration develops a timeline that works backwards from the final budget adoption date in June to the previous September. The following timeline by month summarizes the North Penn School District's budget process:

COVID-19 Budget Impact

The district is currently faced with uncertain times due to the COVID-19 pandemic. The Governor of Pennsylvania mandated school closures beginning March 16, 2020 and on April 9, 2020 announced that all schools will stay closed through the end of the 2019-2020 school year. The District implemented a Continuity of Education Plan for the remainder of the 2019-2020 school year, in a virtual environment. The district started virtually but moved into a virtual or hybrid format option for the 2020-2021 school year.

North Penn School District, like all school districts across the state of Pennsylvania, is estimating a decline in local revenue for the upcoming school year and subsequent years. The district anticipates a reduction in real estate taxes, transfer taxes, earned income taxes and investment income. Minimal increases to property assessment values, potentially decreasing collection rates, increasing unemployment rates and a significant cut in short term investment rates all contribute to the projected revenue loss for next year.

Fortunately, the state committed to maintain state funding for 2020-2021 without any reductions. The economic decline presented by COVID-19 will provide challenges for the state of Pennsylvania and additional uncertainty surrounding the state's funding for school districts in the future. In addition, there is no relief to school districts for state mandated cost increases, such as charter school tuition and special education required services, which are increasing at a pace greater than Act 1.

In addition to the relatively unknown economic impact of COVID-19, major factors that affect the District's current and future budgets are increasing costs and diminishing state and federal funding, all of which combined affect the ability to maintain the level quality of education for the students. The future direction of the District remains to uphold its high level of quality education while managing and preserving resources in an effort to maintain a budget near the Act I index and minimizes the impact on its taxpayers.

North Penn School District
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Month	Key Processes and Deadlines
September	<ul style="list-style-type: none"> • Act 1 Index and timeline published by PDE
November	<ul style="list-style-type: none"> • Building per pupil allocations are distributed • District enrollment projections are calculated • Adoption of board resolution not to raise taxes above the Act 1 index • Final budget timeline is created
December	<ul style="list-style-type: none"> • Deadline to notify residents of homestead/farmstead exclusion • Building and department budget requests are due to the business office
January	<ul style="list-style-type: none"> • Deadline to opt out of Act 1 exceptions • Budget meetings are held with administrators
February	<ul style="list-style-type: none"> • Deadline to adopt preliminary budget unless resolution not to exceed Act 1 index adopted • Deadline for referendum exception request to PDE • Deadline to submit primary election referendum question seeking voter approval of tax increase in excess of the Act 1 index
March	<ul style="list-style-type: none"> • Homestead/farmstead application deadline • Deadline for PDE ruling on referendum exception request
May	<ul style="list-style-type: none"> • County provides certified homestead/farmstead information • PDE provides property tax relief allocation information • Board adoption of the proposed final budget • Public notice of intent to adopt final budget • Budget presented for public inspection
June	<ul style="list-style-type: none"> • Board adoption of the final budget

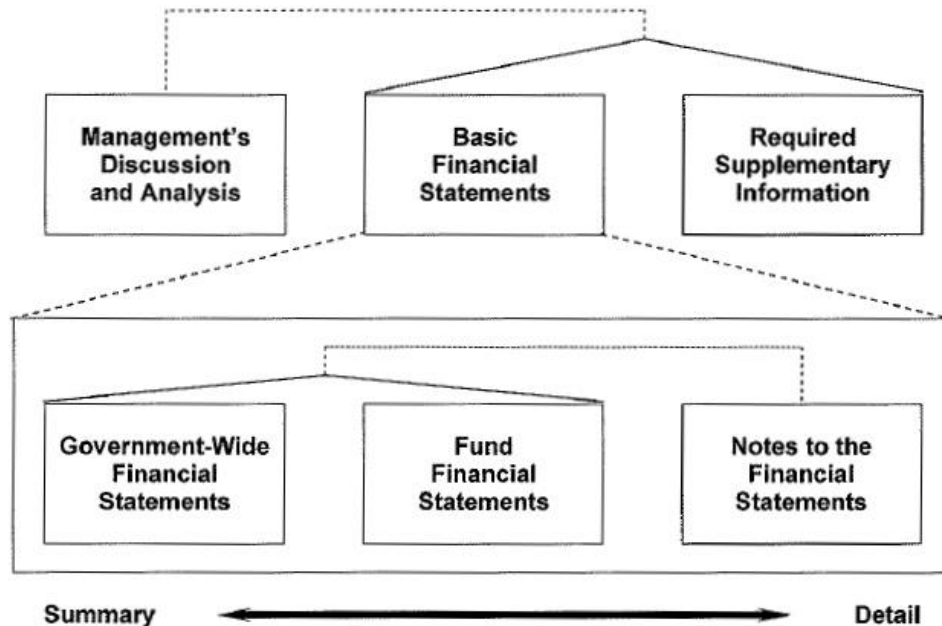
The District administers and manages the budget by entering a line-item budget in the financial software and putting controls into place that prevent over-expenditures on any line item. Budget transfers between line items are allowed beginning October 1st of each fiscal year. Each month for the Financial Committee meeting a report is prepared showing actual expenditures and projected expenditures compared to the budget.

During 2019-2020, the District updated the 10-year capital improvement plan to identify an urgency score for each project. The assignment of funds for each project will be determined based on the urgency score and available funding. Capital Projects are presented at the monthly Facilities & Operations Committee for consideration. At each Finance Committee Meeting a report is prepared showing outstanding projects with remaining balances and a comparison of the total remaining balance to funds remaining in the Capital Projects Funds, providing information on funds available to fund future projects.

Financial Reporting and Accounting Structure

The District's Financial Statements are prepared in accordance with GASB Statement No. 34 and present both government-wide and fund level financial statements using both the accrual and modified accrual basis of accounting, respectively. The following chart illustrates how the various parts of the District's annual report are arranged and relate to one another.

Organization of the North Penn School District Annual Financial Report



Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private sector companies. The statement of net position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. These statements are reported using the full accrual method of accounting. Both statements report the District's net position (the difference between assets and liabilities) and how it has changed and are divided into two categories; Governmental Activities which includes basic services and Business-Type Activities which includes the District's community education, extended child care, and school nutrition service programs.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds and not on the District as a whole. Funds are accounting devices the District uses to keep track of specific

North Penn School District
2020-2021 Budget

sources of funding and spending in particular programs. The fund financial statements are reported using the modified accrual method of accounting. The District has three kinds of funds:

- Governmental Funds – Most of the District’s basic services are included here and generally focus on how cash and other assets can be converted to cash and the balances left at the end of the year that are available. Governmental Funds utilized by the North Penn School District include the General Fund and Capital Projects Funds.
- Proprietary Funds – Services for which the District charges a fee are reported here. These include the community education, extended child care, and school nutrition service programs. These funds are collectively referred to as Enterprise Funds in the budget and financial statements. Additionally, the North Penn School District utilizes an Internal Service Fund to account for self-insurance paid at actual cost by the District.
- Fiduciary Funds – The District is the trustee, or fiduciary, for assets that belong to others such as the Scholarship and Student Activities Funds. These activities are excluded from the District-wide financial statements because they cannot be used as assets to finance the District’s operations.

Major Features of the Government-Wide and Fund Financial Statements				
	Government-Wide Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire School District (except Fiduciary Funds)	The activities of the School District that are not proprietary or fiduciary, such as special education and building maintenance	Activities the School District operates similar to private businesses: school nutrition services and community education	Instances in which the School District administers resources on behalf of someone else, such as scholarship programs and student activities monies
Required financial statements	<ul style="list-style-type: none"> • Statement of net position • Statement of activities 	<ul style="list-style-type: none"> • Balance sheet • Statement of revenues, expenditures and changes in fund balances 	<ul style="list-style-type: none"> • Statement of net assets • Statement of revenues, expenses and changes in net position • Statement of cash flows 	<ul style="list-style-type: none"> • Statement of fiduciary net position • Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

Revenue Sources

This dimension permits segregation of revenues by source. The primary classification differentiates Local, State and Federal revenue sources. Other Financing Sources are included in the dimension breakdown, although in a strict accounting sense, these are not revenues.

6111 Current Real Estate Taxes

Revenue received from taxes assessed and levied upon real property. Include Clean and Green roll-back tax revenue.

6112 Interim Real Estate Taxes

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

6113 Public Utility Realty Tax

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities, and that payment of state tax shall be in lieu of local taxes upon utility realty.

6114 Payments In Lieu Of Current Taxes – State / Local Reimbursement

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forest lands, game lands, water conservation or flood control.

6151 Current Act 511 Earned Income Taxes

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA.

6153 Current Act 511 Real Estate Transfer Taxes

Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

6411 Delinquent Real Estate Taxes

Revenue received from taxes assessed and levied upon real property, which have become delinquent.

6510 Interest on Investments and Interest-Bearing Checking Accounts

Interest revenue received on temporary or permanent interest-bearing investments and interest-bearing checking accounts. (Investments would include U.S. treasury bills, notes, savings accounts, certificates of deposit, mortgages, or other interest-bearing investments.)

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6700 Revenues from District Activities

Revenues resulting from co-curricular and extra-curricular activities controlled and administered by the LEA. These revenues are not to be commingled with the proceeds from student activities which should be accounted for in agency funds.

6832 Federal IDEA Revenue Received as Pass Through

Federal IDEA revenue received by a school entity passed through from a Pennsylvania LEA or another primary recipient.

6910 Rentals

Revenues from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. The credit to this account should include only receipts from flat rate rental charges not identifiable as an offset against expenditures. Include here gas lease or royalty revenues.

6920 Contributions/Donations/Grants from Private Sources

Contributions, donations and grants from private sources are revenues from philanthropic foundations, private individuals or organizations for which no repayment or service is expected.

6942 Summer School Tuition

Revenue received from students, their parents or their guardians for summer school education provided by the LEA.

6944 Receipts from Other LEAs in Pennsylvania – Education

Monies received from other LEAs in Pennsylvania for education provided to pupils from the paying LEA. Note: Charter Schools should record payments from the sending districts to this account, whether by direct payment or deduction.

6960 Services Provided Other Local Governmental Units/LEAs

Revenues from services provided other local governmental units. These services could include transportation, data processing, purchasing, maintenance, cleaning, cash management, consulting and a

6990 Refunds and Other Miscellaneous Revenue

Revenue from local sources not classified elsewhere.

7110 Basic Education

Revenue received from the Commonwealth of PA designated for Basic Education.

North Penn School District
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7160 Tuition for Orphans and Children Placed in Private Homes

Revenue received from the Commonwealth of PA as tuition for children who are orphans and/or children placed in private homes by the court. Payments are made in accordance with Section 1305 and 1306 of the Public School Code.

7271 Special Education Funding For School Aged Pupils

Revenue received from the Commonwealth of PA for expenditures incurred in instructing school age special education students.

7311 Pupil Transportation Subsidy

Revenue received from the Commonwealth of PA for regular pupil transportation, and payments for board and lodging in lieu of transportation in accordance with sections 2541-2542 of the PA School Code.

7312 Nonpublic and Charter School Pupil Transportation Subsidy

Revenue received from the Commonwealth of PA for nonpublic and charter school transportation in accordance with section 2509.3 of the PA School Code.

7320 Rental and Sinking Fund Payments/Building Reimbursement Subsidy

Revenue received from the Commonwealth of PA as a payment for approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number.

7330 Health Services (Medical, Dental, Nurse, Act 25)

Revenue received from the Commonwealth of PA for health service expenditures. Payments are made in accordance with Section 2505.1 of the Public School Code and include revenue for medical, dental, nurse and Act 25 health services.

7340 State Property Tax Reduction Allocation

Revenue received from the Commonwealth of PA designated for school district property tax reduction. Payments are made in accordance with section 505 of Special Session Act 1 of 2006.

7361 School Safety and Security Grants

Revenue received from the Pennsylvania Commission on Crime and Delinquency (PCCD) for the School Safety and Security Grant program in accordance with Article XIII-B of the PA School Code, as amended by Act 44 of 2018.

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7521 Continuity of Education and Equity Grants

Revenue received from the Commonwealth of PA for equity grants for LEAs to purchase computer equipment such as laptops, tablets, and internet hot spots, or to use towards providing instructional materials such as paper lessons and coursework.

7599 Other State revenue not listed elsewhere in the 7000 series

Revenue received not specifically accounted for elsewhere in the 7000 series of accounts. Include in this revenue code payments received for ELECT, school demonstration grants and from other State agencies such as the Department of Environmental Resources and DCED.

7810 State Share of Social Security and Medicare Taxes

Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of the Social Security and Medicare Taxes for covered employees who are not federally funded.

7820 State Share of Retirement Contributions

Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of Retirement Contributions for active members of the Public School Employees Retirement System.

8390 Other Restricted Federal Grants-In-Aid Directly from the Federal Government

Revenue received directly from the Federal Government not specified elsewhere in the 8300 series of accounts. Include here ERRP (Early Retiree Reinsurance Program).

8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged

Revenue received for the education of disadvantaged children under NCLB, Title I. Funding for programs such as Keystones to Opportunities, School Improvement Grants, Comprehensive School Reform Program, Reading First, Even Start, and Improving Literacy Through Libraries (list not all inclusive) should be recorded in this account.

8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals

Revenue received for the education of children under NCLB Title II. Improving Teacher Quality, and Eisenhower Professional Development (list not all inclusive) are samples of funding.

8516 NCLB, Title III – Language Instruction for Limited English Proficient and Immigrant Students

Revenue received for the education of children under NCLB, Title III. Includes Grants for English Language Acquisition, and Technology Literacy Challenge (list not all inclusive).

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8517 Title IV

Revenue received for the education of children under ESEA, Title IV. Includes funding for Safe and Drug Free Schools and Communities, 21st Century Learning Communities, and Student Support and Academic Enrichment.

8741 Elementary and Secondary School Emergency Relief Fund (ESSER)

Emergency relief funds to address the impact that Novel Coronavirus Disease 2019 (COVID-19) has had, and continues to have, on elementary and secondary schools across the nation.

8749 Other CARES Act Funding

CARES Act funding other than ESSER.

8810 School Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (ACCESS)

SBAP is an MA program that reimburses school entities for direct, eligible health-related services including transportation. These services are provided to MA enrolled, special needs students, and reimbursement claims are processed through Public Consulting Group. Reimbursable services include, but are not limited to, occupational therapy, physical therapy and psychological counseling. Payments for SBAP costs come from the Department of Education (PDE) through the completion of the PDE-352 ACCESS Funds Request Form.

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program

The Administrative Claiming Program reimburses LEAs for the costs associated with administrative Medicaid-related activities. These funds also include the partial reimbursement that schools receive on behalf of the service fees paid to Public Consulting Group for the processing of their SBAP claims. Payments for SBAP Administrative Claiming are received from the Department of Public Welfare. Expenditures utilizing this source of funding should be reported as federal expenditures on the Annual Financial Report.

9000 Other Financing Sources

Other financing sources include governmental fund general long-term debt proceeds, interfund transfers-in, proceeds of fixed asset dispositions and other transfer-in and receipts. Such amounts are classified separately from revenues. (Other Financing Sources represent revenues in the Debt Service Fund.)

Expenditure Codes

Expenditure Functions

The Function describes the activities for which a service or material is acquired. The functions of an LEA are classified into five broad areas:

- 1) Instruction
- 2) Support Services
- 3) Operation of Non-Instructional Services
- 4) Facilities Acquisition, Construction and Improvement Services
- 5) Other Financing Uses

Functions consist of activities, which have somewhat the same general operational objectives.

1100 Regular Programs – Elementary/Secondary

Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 Special Programs – Elementary/Secondary

Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary and secondary students identified as exceptional.

1300 Vocational Education

PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful and useful home economics, and trade and industry. PDE approved programs are those programs approved by the Pennsylvania Department of Education as reflected in the approved program listing of the Career and Technical Education Information System (CATS).

1400 Other Instructional Programs – Elementary/Secondary

Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600 and 1800.

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1800 Pre-Kindergarten

Activities designed to provide Pre-K students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and / or emotional handicaps.

2100 Support Services - Students

Activities designed to assess and improve the well-being of students to supplement the teaching process and to meet the applicable provisions of Article XIII of the Public School Code of 1949, as amended, and Chapter 7 of the State Board of Education Regulations. Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 Support Services – Instructional Staff

Activities associated with assisting, supporting, advising and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 Support Services - Administration

Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 Support Services – Pupil Health

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nurse services.

2500 Support Services – Business

Activities concerned with paying, transporting, exchanging and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600 Operation and Maintenance of Plant Services

The activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings and equipment in effective working condition and state of repair.

2700 Student Transportation Services

Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 Support Services - Central

Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff and data processing services.

North Penn School District
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2900 Other Support Services

All other support services not classified elsewhere in the 2000 series.

3200 Student Activities

School sponsored activities under the guidance and supervision of the LEA staff.

3300 Community Services

Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

4600 Existing Building Improvement Services

Record to this sub function the capital expenditures incurred to renovate or improve existing buildings, service systems and other built-in equipment. Capital expenditures include non-routine and extraordinary (or substantial) costs incurred to maintain or improve buildings, service systems and other built-in equipment.

5110 Debt Service

This account is used to record and accumulate expenditures incurred to retire current year principal and interest payments on long-term debt other than refunded bond issues.

5130 Refund of Prior Year Revenues/Receipts

Record to this account the recognition of all refunds of prior year revenues and receipts. This account is also used to record refunds and deductions taken from your State subsidies to adjust for prior year audits and subsidy calculation changes. This account should be reported as an expenditure on your financial statements consistent with GASB #33.

5200 Interfund Transfers - Out

Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 Budgetary Reserve

Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.

In addition to the appropriations, it is a sound management practice to provide for operating contingencies through a Budgetary Reserve. Experience indicates that there are certain variables over which control is impossible regardless of the care with which the budget is prepared. These variables include unpredictable changes in the costs of goods and services, and the occurrences of events which are vaguely perceptible during the time of budget preparations, but which nevertheless, may require expenditures by the LEA during the year for which the budget is being prepared.

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Even though the operating contingencies for which provision is being made may contain certain unknowns, the Budgetary Reserve should be composed of components for which estimates are made. For example, there may be Federal, State or local programs, which may or may not, require expenditures by the school system in the fiscal year for which the budget is being prepared.

Rather than provide for such contingencies by “padding” the functional appropriations, it is preferable to limit the functional appropriations to amounts that are supportable by estimates based upon financial, enrollment and other statistics as related to the more definite educational plans and programs for the budget year, and earmark a reserve for the less predictable requirements. The Budgetary Reserve should be reasonable in amount and in proper proportion to the known operating requirements of the LEA.

Expenditures may not be made against the Budgetary Reserve, but only against the line items, which appear throughout the functional appropriations. Whatever may be needed from the Budgetary Reserve may not be used until after transfer from the Reserve to the line items against which the expenditures are to be charged. Each such transfer requires the prior authorization of the Board of School Directors, and may be made only during the last nine (9) months of the fiscal year.

To the extent that the contingencies for which the Budgetary Reserve has been provided fail to materialize in the budget year, there will be a balance remaining in the Budgetary Reserve at the close of the budget year. If covered by revenues realized during the budget year, as it should be in all school systems operating on a pay-as-you-go basis, such a balance becomes a part of the total resources available for application against the requirements of the next fiscal year.

Expenditure Objects

The Object Dimension is the service or commodity bought. This manual identifies nine (9) major object categories:

- Personnel Services – Salaries
- Personnel Services – Employee Benefits
- Purchased Professional and Technical Services
- Purchased Property Services
- Other Purchased Services
- Supplies
- Property
- Other Objects
- Other Financing Uses

100 Personnel Services - Salaries

Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

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200 Personnel Services – Employee Benefits

Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services.

300 Purchased Professional and Technical Services

Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc. Payments for services provided by Intermediate Units to LEAs should be recorded to this object.

400 Purchased Property Services

Services purchased to operate, repair, maintain and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees

500 Other Purchased Services

Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services.

600 Supplies

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700 Property

Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 Other Objects

Amounts paid for expenditures not otherwise classified in objects 100 through 700.

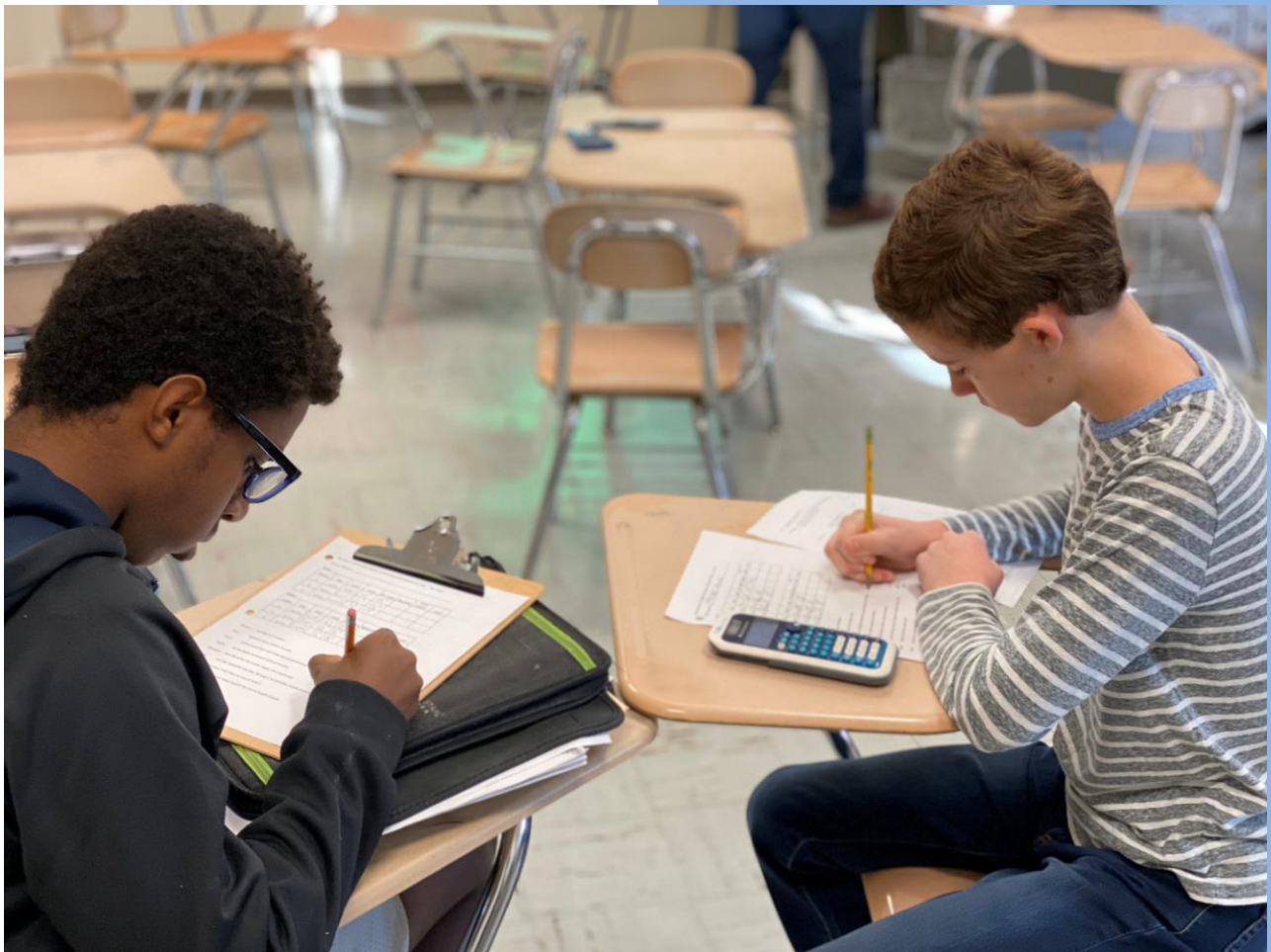
900 Other Uses of Funds

This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).

Financial Section

North Penn School District

2020-2021 Budget



North Penn School District
Lansdale, Pennsylvania
www.npenn.org
Dr. Curtis Dietrich, Superintendent

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North Penn School District
2020-2021 Budget

Summary of All Funds

A portion of the General Fund's fund balance has been committed to minimize the impact of projected retirement contributions on the District's taxpayers.

The following is a summary of the 2020-2021 budgets for each of the District's funds. Budgeted revenues include resources from local, state, and federal sources and expenditures represent those resources allocated towards supporting the District's programs and services.

SUMMARY OF ALL FUNDS								
	<u>Actual 2016-2017</u>	<u>Actual 2017-2018</u>	<u>Actual 2018-2019</u>	<u>Budget 2019-2020</u>	<u>Budget 2020-2021</u>	<u>Projection 2021-2022</u>	<u>Projection 2022-2023</u>	<u>Projection 2023-2024</u>
TOTAL OF ALL FUNDS								
Fund Balance July 1, 20XX	\$ 60,920,488	\$ 73,166,575	\$ 71,346,675	\$ 93,589,642	\$ 89,305,955	\$ 75,143,108	\$ 62,754,560	\$ 62,006,590
Revenue								
Local Sources	201,621,843	204,542,074	210,834,934	215,200,443	217,308,276	223,197,470	229,733,831	237,798,236
State Sources	49,887,205	50,526,297	52,926,020	55,031,978	55,043,161	57,622,788	59,440,590	61,244,057
Federal Sources	6,536,893	5,607,663	5,808,208	5,597,301	8,081,210	5,618,366	5,730,733	5,845,348
Other Sources	48,941,753	31,120,887	49,950,407	31,133,904	31,449,343	32,385,873	33,355,650	34,354,519
Total Revenue	306,987,695	291,796,921	319,519,569	306,963,626	311,881,990	318,824,497	328,260,803	339,242,160
Expenditures								
Salaries	126,034,942	126,248,356	130,121,604	136,817,126	139,311,677	142,533,240	146,126,696	149,814,874
Benefits	97,087,130	103,077,823	103,413,521	113,729,668	114,350,047	117,297,680	121,222,940	125,790,162
Purchased Prof. Services	11,634,639	9,884,037	8,736,353	9,242,705	11,116,053	11,631,891	11,399,015	11,727,547
Purchased Property Services	17,617,493	10,295,736	6,038,636	9,113,592	11,144,683	15,675,593	5,258,769	5,332,573
Other Purchased Services	12,495,753	13,680,128	16,514,929	18,302,681	18,477,108	18,659,968	18,847,021	19,412,391
Supplies and Books	11,845,383	9,440,347	11,402,194	11,969,617	11,753,954	11,738,397	11,834,679	12,227,625
Property and Equipment	1,189,792	2,445,751	3,844,401	3,631,903	1,775,703	1,745,659	1,773,654	1,727,162
Other Objects	3,834,225	4,560,510	3,860,689	5,590,295	6,929,195	4,503,915	4,262,545	3,996,794
Other Uses of Funds	34,699,300	17,542,378	16,603,471	12,799,726	13,136,417	9,376,704	10,233,453	10,726,251
Total Expenditures	316,438,656	297,175,066	300,535,798	321,197,313	327,994,837	333,163,045	330,958,773	340,755,379
Excess of Revenue Over (Under) Expenditures	(9,450,962)	(5,378,145)	18,983,771	(14,233,687)	(16,112,847)	(14,338,548)	(2,697,970)	(1,513,220)
Fund Transfers/Other Financing	21,697,049	3,558,245	3,259,196	9,950,000	1,950,000	1,950,000	1,950,000	1,950,000
Net Change in Fund Balance	12,246,087	(1,819,900)	22,242,967	(4,283,687)	(14,162,847)	(12,388,548)	(747,970)	436,780
Fund Balance June 30, 20XX	\$ 73,166,575	\$ 71,346,675	\$ 93,589,642	\$ 89,305,955	\$ 75,143,108	\$ 62,754,560	\$ 62,006,590	\$ 62,443,371

North Penn School District
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	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
GENERAL FUND								
Fund Balance July 1, 20XX	\$ 36,736,866	\$ 41,017,478	\$ 40,917,813	\$ 41,114,415	\$ 34,345,140	\$ 27,939,890	\$ 28,072,764	\$ 29,092,216
Revenue								
Local Sources	195,663,475	198,901,176	204,623,107	209,413,620	211,654,222	217,448,590	223,872,123	231,821,444
State Sources	49,738,162	50,377,168	52,762,164	54,878,026	54,885,476	57,462,788	59,277,390	61,077,593
Federal Sources	3,920,949	2,865,163	2,961,612	2,856,368	5,112,172	2,768,366	2,823,733	2,880,208
Other Sources	19,883,155	158,715	97,542	60,000	65,000	60,000	60,000	60,000
Total Revenue	269,205,741	252,302,222	260,444,425	267,208,014	271,716,870	277,739,744	286,033,246	295,839,245
Expenditures								
Salaries	122,481,574	122,698,255	126,429,663	133,116,124	135,382,978	138,767,552	142,236,741	145,792,660
Benefits	69,814,859	74,532,056	74,805,648	80,753,071	81,156,178	83,048,233	85,940,146	89,440,808
Purchased Prof. Services	9,878,337	8,882,298	7,875,016	8,657,249	10,598,258	10,704,241	10,811,283	11,135,621
Purchased Prop. Services	1,894,279	1,696,154	1,904,691	2,071,680	1,931,043	1,950,353	1,969,857	2,028,953
Other Purchased Services	12,467,368	13,648,291	16,448,405	18,260,695	18,440,458	18,624,863	18,811,112	19,375,445
Supplies and Books	9,428,066	7,111,010	9,139,117	9,389,769	9,295,216	9,388,168	9,482,050	9,766,512
Property and Equipment	785,094	1,877,488	3,434,564	3,457,615	1,340,842	1,367,659	1,395,012	1,450,812
Other Objects	3,506,549	4,461,486	3,726,970	5,496,360	6,843,730	4,401,801	4,157,593	3,888,560
Other Uses of Funds	34,669,003	17,494,848	16,483,749	12,774,726	13,133,417	9,354,000	10,210,000	10,702,000
Total Expenditures	264,925,129	252,401,886	260,247,823	273,977,289	278,122,120	277,606,870	285,013,794	293,581,371
Excess of Revenue Over (Under) Expenditures	4,280,612	(99,665)	196,602	(6,769,275)	(6,405,250)	132,874	1,019,452	2,257,874
Fund Transfers	-	-	-	-	-	-	-	-
Net Change in Fund Balance	4,280,612	(99,665)	196,602	(6,769,275)	(6,405,250)	132,874	1,019,452	2,257,874
Fund Balance June 30, 20XX	\$ 41,017,478	\$ 40,917,813	\$ 41,114,415	\$ 34,345,140	\$ 27,939,890	\$ 28,072,764	\$ 29,092,216	\$ 31,350,090
CAPITAL PROJECTS FUND								
Fund Balance July 1, 20XX	\$ 15,367,005	\$ 19,287,582	\$ 13,202,874	\$ 31,666,106	\$ 34,166,133	\$ 26,323,428	\$ 13,744,331	\$ 11,947,954
Revenue								
Local Sources	119,848	142,787	408,697	175,000	125,000	35,000	35,000	35,000
State Sources	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	-	-	19,993,340	-	-	-	-	-
Total Revenue	119,848	142,787	20,402,037	175,000	125,000	35,000	35,000	35,000
Expenditures								
Salaries	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-
Purchased Prof. Services	1,573,880	765,131	650,615	393,326	390,015	730,750	385,000	385,000
Purchased Property Services	15,674,505	8,559,413	4,085,752	7,001,062	9,152,690	13,683,347	3,246,377	3,246,377
Other Purchased Services	607	-	8,700	-	-	-	-	-
Supplies and Books	40,947	58,148	10,999	280,585	50,000	-	-	-
Property and Equipment	359,180	506,084	337,302	-	375,000	200,000	200,000	200,000
Other Objects	252,087	26,003	59,911	-	-	-	-	-
Other Uses of Funds	-	-	94,722	-	-	-	-	-
Total Expenditures	17,901,206	9,914,779	5,248,001	7,674,973	9,967,705	14,614,097	3,831,377	3,831,377
Excess of Revenue Over (Under) Expenditures	(17,781,358)	(9,771,992)	15,154,036	(7,499,973)	(9,842,705)	(14,579,097)	(3,796,377)	(3,796,377)
Fund Transfers/Other Financing	21,701,935	3,687,284	3,309,196	10,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Net Change in Fund Balance	3,920,577	(6,084,708)	18,463,232	2,500,027	(7,842,705)	(12,579,097)	(1,796,377)	(1,796,377)
Fund Balance June 30, 20XX	\$ 19,287,582	\$ 13,202,874	\$ 31,666,106	\$ 34,166,133	\$ 26,323,428	\$ 13,744,331	\$ 11,947,954	\$ 10,151,577

North Penn School District
2020-2021 Budget

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
ENTERPRISE FUNDS								
Fund Balance July 1, 20XX	\$ 1,519,591	\$ 1,610,126	\$ 1,621,717	\$ 1,898,465	\$ 1,811,526	\$ 1,824,134	\$ 1,809,309	\$ 1,765,764
Revenue								
Local Sources	5,445,346	5,405,698	5,567,524	5,539,323	5,456,554	5,641,380	5,754,208	5,869,292
State Sources	149,043	149,129	163,856	153,952	157,685	160,000	163,200	166,464
Federal Sources	2,615,944	2,742,500	2,846,596	2,740,933	2,969,038	2,850,000	2,907,000	2,965,140
Other Sources	2,139	-	-	-	-	-	-	-
Total Revenue	8,212,473	8,297,327	8,577,976	8,434,208	8,583,277	8,651,380	8,824,408	9,000,896
Expenditures								
Salaries	3,553,368	3,550,101	3,691,941	3,701,002	3,928,699	3,765,688	3,889,955	4,022,214
Benefits	1,843,402	1,918,643	1,847,666	1,932,693	1,839,526	1,954,474	2,018,971	2,087,617
Purchased Prof. Services	116,021	173,726	182,183	162,130	97,780	166,000	170,905	174,144
Purchased Property Services	48,709	40,169	48,193	40,850	60,950	41,893	42,535	57,243
Other Purchased Services	27,778	31,837	57,824	41,986	36,650	35,105	35,909	36,946
Supplies - Food and Consum.	2,376,370	2,271,189	2,252,078	2,299,263	2,408,738	2,350,229	2,352,629	2,461,113
Property and Equipment	45,518	62,179	72,535	174,288	59,861	178,000	178,642	76,350
Other Objects	75,589	73,021	73,808	93,935	85,465	102,114	104,952	108,234
Other Uses of Funds	30,297	35,832	25,000	25,000	3,000	22,704	23,453	24,251
Total Expenditures	8,117,051	8,156,697	8,251,228	8,471,147	8,520,669	8,616,205	8,817,953	9,048,112
Excess of Revenue Over (Under) Expenditures	95,421	140,630	326,748	(36,939)	62,608	35,175	6,455	(47,217)
Fund Transfers/Other Financing	(4,886)	(129,039)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Net Change in Fund Balance	90,535	11,591	276,748	(86,939)	12,608	(14,825)	(43,545)	(97,217)
Fund Balance June 30, 20XX	\$ 1,610,126	\$ 1,621,717	\$ 1,898,465	\$ 1,811,526	\$ 1,824,134	\$ 1,809,309	\$ 1,765,764	\$ 1,668,548
INTERNAL SERVICE FUND								
Fund Balance July 1, 20XX	\$ 7,297,026	\$ 11,251,389	\$ 15,604,270	\$ 18,910,655	\$ 18,983,155	\$ 19,055,655	\$ 19,128,155	\$ 19,200,655
Revenue								
Local Sources	393,174	92,413	235,606	72,500	72,500	72,500	72,500	72,500
State Sources	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	29,056,459	30,962,172	29,859,525	31,073,904	31,384,343	32,325,873	33,295,650	34,294,519
Total Revenue	29,449,633	31,054,585	30,095,131	31,146,404	31,456,843	32,398,373	33,368,150	34,367,019
Expenditures								
Salaries	-	-	-	-	-	-	-	-
Benefits	25,428,869	26,627,124	26,760,207	31,043,904	31,354,343	32,294,973	33,263,823	34,261,737
Purchased Prof. Services	66,401	62,882	28,539	30,000	30,000	30,900	31,827	32,782
Purchased Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies and Books	-	-	-	-	-	-	-	-
Property and Equipment	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-
Other Uses of Funds	-	11,698	-	-	-	-	-	-
Total Expenditures	25,495,270	26,701,704	26,788,746	31,073,904	31,384,343	32,325,873	33,295,650	34,294,519
Excess of Revenue Over (Under) Expenditures	3,954,363	4,352,881	3,306,385	72,500	72,500	72,500	72,500	72,500
Net Change in Fund Balance	3,954,363	4,352,881	3,306,385	72,500	72,500	72,500	72,500	72,500
Fund Balance June 30, 20XX	\$ 11,251,389	\$ 15,604,270	\$ 18,910,655	\$ 18,983,155	\$ 19,055,655	\$ 19,128,155	\$ 19,200,655	\$ 19,273,155

General Fund

The General Fund is the main operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund and is where operating revenue and expenditures are budgeted and recorded. Currently \$16.8M of fund balance has been committed for projected retirement contribution increases.

North Penn School District
2020-2021 Budget

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
GENERAL FUND								
Fund Balance July 1, 20XX	\$ 36,736,866	\$ 41,017,478	\$ 40,917,813	\$ 41,114,415	\$ 34,345,140	\$ 27,939,890	\$ 28,072,764	\$ 29,092,216
Revenue								
Local Sources	195,663,475	198,901,176	204,623,107	209,413,620	211,654,222	217,448,590	223,872,123	231,821,444
State Sources	49,738,162	50,377,168	52,762,164	54,878,026	54,885,476	57,462,788	59,277,390	61,077,593
Federal Sources	3,920,949	2,865,163	2,961,612	2,856,368	5,112,172	2,768,366	2,823,733	2,880,208
Other Sources	19,883,155	158,715	97,542	60,000	65,000	60,000	60,000	60,000
Total Revenue	269,205,741	252,302,222	260,444,425	267,208,014	271,716,870	277,739,744	286,033,246	295,839,245
Expenditures								
Salaries	122,481,574	122,698,255	126,429,663	133,116,124	135,382,978	138,767,552	142,236,741	145,792,660
Benefits	69,814,859	74,532,056	74,805,648	80,753,071	81,156,178	83,048,233	85,940,146	89,440,808
Purchased Prof. Services	9,878,337	8,882,298	7,875,016	8,657,249	10,598,258	10,704,241	10,811,283	11,135,621
Purchased Prop. Services	1,894,279	1,696,154	1,904,691	2,071,680	1,931,043	1,950,353	1,969,857	2,028,953
Other Purchased Services	12,467,368	13,648,291	16,448,405	18,260,695	18,440,458	18,624,863	18,811,112	19,375,445
Supplies and Books	9,428,066	7,111,010	9,139,117	9,389,769	9,295,216	9,388,168	9,482,050	9,766,512
Property and Equipment	785,094	1,877,488	3,434,564	3,457,615	1,340,842	1,367,659	1,395,012	1,450,812
Other Objects	3,506,549	4,461,486	3,726,970	5,496,360	6,843,730	4,401,801	4,157,593	3,888,560
Other Uses of Funds	34,669,003	17,494,848	16,483,749	12,774,726	13,133,417	9,354,000	10,210,000	10,702,000
Total Expenditures	264,925,129	252,401,886	260,247,823	273,977,289	278,122,120	277,606,870	285,013,794	293,581,371
Excess of Revenue Over (Under) Expenditures	4,280,612	(99,665)	196,602	(6,769,275)	(6,405,250)	132,874	1,019,452	2,257,874
Fund Transfers	-	-	-	-	-	-	-	-
Net Change in Fund Balance	4,280,612	(99,665)	196,602	(6,769,275)	(6,405,250)	132,874	1,019,452	2,257,874
Fund Balance June 30, 20XX	\$ 41,017,478	\$ 40,917,813	\$ 41,114,415	\$ 34,345,140	\$ 27,939,890	\$ 28,072,764	\$ 29,092,216	\$ 31,350,090

General Fund Revenue

The General Fund of the District is funded from local, state, and federal sources of revenue. Local revenue is the largest source of revenue which accounts for 78% of the \$271,716,870 in total budgeted revenue for the 2020-2021 fiscal year. The remaining 22% of revenue budgeted is comprised of state subsidies and grants (20%) as well as federal grant money (2%) and a minimum amount of other financing sources.

Local Sources

The largest portion of local revenue is made up of current taxes on real estate. Local current real estate tax revenue is budgeted to be \$184,184,064 which is 87% of local revenue sources budgeted and 68% of total revenue sources budgeted. Current real estate tax revenue budgeted is \$4,913,129 higher than budgeted in the previous year. The North Penn School District lies in Montgomery and Bucks Counties so there are two real estate tax bases that make up current real estate tax revenue. The assessed property values for Bucks County is \$2,247,290 and Montgomery County is \$7,295,847,024 for the 2020-2021 school year.

The second largest source of local revenue is from proportional tax assessments including earned income taxes (EIT) and real estate transfer taxes. Both of these taxes are collected at a rate of 50% of the total tax levy. The remaining 50% is recognized by the local municipality. The District anticipates collecting \$17.331 million in EIT revenue and \$3.4 million in real estate transfer taxes. Other

North Penn School District
2020-2021 Budget

local sources of revenue include interim and delinquent payments on real estate taxes, earnings on investments, revenues from district activities, and other various sources.

State Sources

State sources comprise 20% of the total budget at \$54,885,476 which is a level funding from the 2019-2020 fiscal year. State sources include subsidies from basic education, special education, transportation, and rental (or building reimbursement) payments.

The largest line item in state sources comes from the state's share of retirement contributions. The state reimburses the District for half of its PSERS retirement costs. For 2020-2021, the rate that districts pay into PSERS is 34.51% and in return the state reimburses half of this expense. This amount is \$22,717,112 which is a \$167,396 (.74%) increase from the previous year. This increase is attributed to an increase in salaries as well as an increase in the contribution rate from 34.29% to 34.51%. The state also reimburses districts for one half of their Social Security and Medicare taxes which in 2020-2021 equates to \$5,076,177.

The District also receives money from the state to offset property taxes from Act 1 of 2006. These funds are collected by the state through gaming revenues and other tax programs which are then distributed to school districts to pass on as a tax credit to approved homestead and farmstead properties to reduce property taxes. This allocation for the 2020-2021 school year is \$5,206,406 which equates to a tax reduction of \$212.95 for each eligible property.

Federal Sources

Revenue from federal sources is comprised primarily of grant money for specific programs. The District receives money for the following programs:

- Title I - Improving the Academic Achievement of the Disadvantaged
- Title II - Prepare, Train, and Recruit Highly Qualified Teachers and Principals
- Title III - Language Instruction of LEP and Immigrant Students
- Title IV – Student Support and Academic Enrichment

The District also receives monies through the School-Based Access Medicaid Program which provides reimbursement for eligible health care service costs.

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General Fund Revenue Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
6000 - Revenue from Local Sources					
6111 - Current Real Estate Taxes	\$ 169,002,193	\$ 169,642,686	\$ 174,533,429	\$ 179,270,935	\$ 184,184,064
6112 - Interim Real Estate Taxes	882,235	624,327	633,445	539,000	800,000
6113 - Public Utility Realty Tax	199,925	187,784	191,716	187,500	180,000
6114 - Payments in Lieu of Taxes	210	349	349	350	350
6150 - Current Act 511 Taxes	19,624,457	20,502,707	20,714,169	21,450,000	20,731,000
6400 - Delinquent Taxes Levied	1,954,993	2,126,302	2,071,949	2,000,000	2,000,000
6500 - Earnings on Investments	610,613	1,634,250	2,931,626	2,715,000	400,000
6700 - Revenue from Student Activ.	227,686	287,851	247,046	279,000	289,000
6832 - Federal IDEA Pass Through	2,368,454	2,344,497	2,263,215	2,210,455	2,212,308
6910 - Rentals	98,062	102,278	96,434	100,000	133,500
6940 - Tuitions	45,732	68,864	66,338	59,725	260,000
6944 - Receipts from Other PA LEAS	237,135	378,086	230,000	150,000	150,000
6999 - All Other Local Revenues	411,780	1,001,196	636,224	451,655	314,000
Total from Local Sources	195,663,475	198,901,177	204,615,940	209,413,620	211,654,222
7000 - Revenue from State Sources					
7110 - Basic Education Funding	9,923,410	10,220,015	10,581,534	11,073,878	11,055,329
7160 - Tuition - Orphans/Priv. Homes	309,246	289,622	351,561	300,000	300,000
7250 - Migratory Child	40	-	-	-	-
7271 - Special Education Funding	6,661,681	6,658,780	6,678,486	6,792,319	6,788,022
7272 - Early Intervention	-	-	-	-	-
7310 - Transportation	2,232,210	2,265,815	2,316,614	2,150,000	2,150,000
7320 - Rental Payments	2,036,266	915,701	1,028,822	575,721	729,891
7330 - Health Services	294,231	287,887	283,048	285,000	285,000
7340 - State Property Tax Red. Alloc.	5,079,806	5,175,590	5,223,148	5,210,934	5,206,406
7361 - School Safety and Security Grants	-	-	25,000	289,488	-
7501 - PA Accountability Grant	577,539	577,539	577,539	577,539	577,539
7599 - Additional Grants	-	-	449,728	-	-
7810 - Social Security Payment Rev.	4,560,880	4,379,727	4,495,202	5,073,431	5,076,177
7820 - Retirement Payment Rev.	18,062,854	19,606,492	20,757,736	22,549,716	22,717,112
Total from State Sources	49,738,163	50,377,168	52,768,418	54,878,026	54,885,476
8000 - Revenue from Federal Sources					
8390 - Restricted Grants	45,336	64,588	66,348	71,000	71,000
8514 - NCLB, Title I	2,508,269	1,267,438	1,210,425	1,193,049	1,270,118
8515 - NCLB, Title II	393,878	268,895	235,228	322,612	446,692
8516 - NCLB, Title III	172,024	144,732	157,243	228,409	216,179
8517 - Title IV	-	21,253	86,565	91,298	93,134
8690 - Other Restricted Grants-in-Aid	53,057	-	-	-	-
8701 - ARRA, IDEA Part B	-	-	-	-	-
8741 - ESSER	-	-	-	-	1,960,049
8810 - Medical Access Reimb.	700,000	1,050,000	1,150,000	900,000	1,000,000
8820 - Medical Access Admin Reimb.	48,385	48,256	55,802	50,000	55,000
Total from Federal Sources	3,920,949	2,865,162	2,961,611	2,856,368	5,112,172
9000 - Other Financing Sources	19,883,155	158,715	98,456	60,000	65,000
Grand Total Revenue	\$ 269,205,741	\$ 252,302,222	\$ 260,444,425	\$ 267,208,014	\$ 271,716,870

General Fund Expenditures

For the 2020-2021 school year, budgeted expenditures in the General Fund are \$278,122,120 which is an increase of \$4,144,831 (1.51%) from 2019-2020. The largest budget challenge facing the North Penn School District as well as the other 500 public school districts in the Commonwealth is the required contributions to the Pennsylvania State Education Retirement System (PSERS). Districts are required to pay a defined contribution amount towards employee pensions each year to PSERS. For the 2020-2021 school year, this amount is 34.51% which means that for each \$1 in eligible salaries the District must contribute 3.45 cents to PSERS. The total budgeted PSERS expenditure is \$46,093,025 for 2020-2021 which is an increase of \$1,014,006 (2.25%) from the previous year.

Along with the PSERS contribution, the other major items impacting the expenditure budget are as follows:

- Salaries & Benefits – Salaries and related benefits have increased by 1.7%.
- Purchased Professional Services – Increase in SPED settlement agreement costs of \$1 million
- Property and Equipment – Reduction of \$1.3 million in computer purchases
- Other Objects – Reduction in debt service interest due to refinancing of bonds in 19-20 and increase of \$1.96 million in federal funding to address COVID-19 expenditures

The net increase in these major items totals \$3,076,022

North Penn School District
2020-2021 Budget

General Fund Expenditure Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
1100 - Regular Programs					
100 - Salaries	\$ 66,714,566	\$ 66,355,379	\$ 67,677,410	\$ 71,532,766	\$ 72,066,638
200 - Benefits	35,863,795	37,943,675	37,938,718	41,247,668	41,255,028
300 - Purchased Prof. Services	587,633	461,518	469,007	645,065	430,611
400 - Purchased Property Services	41,179	42,378	41,817	75,730	67,713
500 - Other Purchased Services	1,381,910	1,719,802	1,814,483	1,811,116	1,877,099
600 - Supplies and Books	4,347,909	2,027,496	3,633,370	3,489,661	3,598,374
700 - Property and Equipment	377,498	1,389,418	1,407,175	1,110,000	192,500
800 - Other Objects	2,035,578	7,204	11,777	2,910	4,632
Total Regular Programs	111,350,068	109,946,870	112,993,757	119,914,916	119,492,595
1200 - Special and Gifted Education					
100 - Salaries	20,869,037	21,696,392	22,934,479	23,850,828	23,385,801
200 - Benefits	13,125,665	14,584,065	14,857,062	16,021,600	15,288,938
300 - Purchased Prof. Services	6,584,531	6,423,373	5,032,681	4,054,130	5,135,514
400 - Purchased Property Services	-	535	398	500	-
500 - Other Purchased Services	2,732,895	2,761,758	5,193,191	5,975,811	5,331,541
600 - Supplies and Books	166,231	130,109	140,975	241,542	209,813
700 - Property and Equipment	12,752	-	10,082	10,000	-
800 - Other Objects	961	835	1,652	90	500
Total Special Education	43,492,072	45,597,067	48,170,520	50,154,501	49,352,107
1300 - Vocational Education					
500 - Other Purchased Services	3,469,597	3,889,430	4,006,309	4,117,389	4,294,228
800 - Other Objects	315,961	-	-	-	-
Total Vocational Education	3,785,558	3,889,430	4,006,309	4,117,389	4,294,228
1400 - Other Instructional Programs					
100 - Salaries	56,403	67,031	49,085	62,000	126,955
200 - Benefits	21,349	27,457	20,536	26,362	53,810
300 - Purchased Prof. Services	140,396	213,249	67,565	37,500	65,000
500 - Other Purchased Services	1,057	2,754	106,166	190,500	210,500
600 - Supplies and Books	-	-	440	-	4,000
Total Other Instructional Program	219,205	310,491	243,792	316,362	460,265
1500 - Nonpublic Programs					
100 - Salaries	-	-	-	-	-
200 - Benefits	-	-	-	-	-
300 - Purchased Prof. Services	14,732	22,553	5,741	11,367	24,681
600 - Supplies and Books	-	4,786	-	-	-
Total Nonpublic Programs	14,732	27,339	5,741	11,367	24,681

North Penn School District
2020-2021 Budget

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
1800 – Pre Kindergarten					
100 – Salaries	28,577	28,108	42,224	28,740	31,045
200 – Benefits	10,683	11,327	17,333	12,220	13,089
300 – Purchased Prof. Services	64,336	-	-	-	-
500 – Other Purchased Services	3,991	-	-	-	-
600 – Supplies and Books	30,811	2,000	-	400	400
700 – Property and Equipment	-	-	-	-	-
800 – Other Objects	151	-	-	-	-
Total Pre Kindergarten	138,549	41,435	59,557	41,360	44,534
2100 – Pupil Personnel					
100 – Salaries	5,709,471	5,783,483	6,063,485	6,372,720	8,620,784
200 – Benefits	3,128,835	3,365,776	3,480,451	3,734,713	5,006,763
300 – Purchased Prof. Services	5,040	25,093	714,740	1,867,067	1,750,186
500 – Other Purchased Services	3,942	4,526	3,809	3,400	15,300
600 – Supplies and Books	66,369	56,015	63,569	83,866	146,174
800 – Other Objects	175	175	230	600	585
Total Pupil Personnel	8,913,831	9,235,068	10,326,284	12,062,366	15,539,792
2200 – Instructional Support					
100 – Salaries	3,225,102	3,396,425	4,139,199	4,664,227	5,007,217
200 – Benefits	2,150,942	2,387,350	2,752,733	3,139,878	3,275,074
300 – Purchased Prof. Services	438,815	359,785	387,239	268,796	286,755
400 – Purchased Property Services	16,190	40,315	35,472	36,600	35,000
500 – Other Purchased Services	55,717	38,605	11,909	55,550	43,994
600 – Supplies and Books	619,117	450,207	501,881	516,352	500,481
700 – Property and Equipment	377,928	150,386	86,033	136,000	20,000
800 – Other Objects	3,596	1,981	1,851	3,718	3,688
Total Instructional Support	6,887,407	6,825,054	7,916,317	8,821,121	9,172,209
2300 – Administration Services					
100 – Salaries	7,463,734	7,432,683	7,477,769	7,297,247	7,425,118
200 – Benefits	4,024,061	4,230,889	4,219,271	4,335,347	4,371,002
300 – Purchased Prof. Services	1,229,436	655,289	406,419	734,150	508,834
400 – Purchased Property Services	7,135	768	-	550	550
500 – Other Purchased Services	348,469	442,597	339,345	469,680	424,638
600 – Supplies and Books	85,044	70,319	95,293	117,628	120,175
700 – Property and Equipment	-	-	34,000	-	-
800 – Other Objects	48,777	22,811	28,631	32,460	25,651
Total Administration Services	13,206,656	12,855,356	12,600,728	12,987,062	12,875,968

North Penn School District
2020-2021 Budget

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
2400 - Pupil Health Services					
100 - Salaries	1,806,271	1,847,396	1,940,770	2,047,456	2,109,220
200 - Benefits	1,185,814	1,313,753	1,339,478	1,455,205	1,493,951
300 - Purchased Prof. Services	22,781	24,972	22,288	24,971	1,390,201
400 - Purchased Property Services	12,100	9,394	1,114	3,150	3,650
500 - Other Purchased Services	-	596	249	-	-
600 - Supplies and Books	23,416	50,857	13,964	43,125	99,418
700 - Property and Equipment	-	-	-	11,640	-
800 - Other Objects	25	25	-	25	25
Total Pupil Health Services	3,050,407	3,246,993	3,317,863	3,585,572	5,096,465
2500 - Business Services					
100 - Salaries	1,141,858	1,122,620	1,076,586	1,679,466	1,641,713
200 - Benefits	670,978	716,073	684,590	1,082,422	1,116,199
300 - Purchased Prof. Services	176,421	31,364	32,848	44,600	28,500
400 - Purchased Property Services	428,592	375,744	358,725	427,885	427,885
500 - Other Purchased Services	19,771	18,013	19,344	23,950	21,350
600 - Supplies and Books	179,954	217,350	299,377	297,875	313,889
700 - Property and Equipment	-	-	-	-	-
800 - Other Objects	33,912	46,114	54,464	48,650	64,150
Total Business Services	2,651,485	2,527,278	2,525,934	3,604,848	3,613,686
2600 - Operation and Maintenance					
100 - Salaries	6,929,521	6,764,406	7,028,971	7,166,641	7,158,239
200 - Benefits	4,471,517	4,736,121	4,559,607	4,624,291	4,578,357
300 - Purchased Prof. Services	119,799	82,430	157,181	180,800	186,748
400 - Purchased Property Services	1,013,097	1,012,745	1,269,556	1,279,095	1,214,172
500 - Other Purchased Services	522,572	431,673	434,450	464,617	394,275
600 - Supplies and Books	2,813,887	2,912,001	3,126,898	3,322,653	3,213,885
700 - Property and Equipment	1,821	307,493	359,758	326,975	77,200
800 - Other Objects	75	240	-	600	5,700
Total Operation and Maintenance	15,872,288	16,247,109	16,936,421	17,365,672	16,828,576
2700 - Transportation Services					
100 - Salaries	5,130,704	4,889,887	4,618,964	4,331,989	4,019,346
200 - Benefits	3,432,808	3,447,916	3,097,735	2,883,876	2,615,106
300 - Purchased Prof. Services	40,792	36,680	33,107	32,700	33,240
400 - Purchased Property Services	97,126	145,420	133,543	79,500	79,500
500 - Other Purchased Services	3,540,183	3,897,982	4,060,901	4,596,240	5,284,914
600 - Supplies and Books	803,434	927,158	1,036,774	990,554	795,430
700 - Property and Equipment	-	4,496	1,163,987	1,180,000	1,000,000
800 - Other Objects	287,994	222	5,483	600	5,600
Total Transportation	13,333,039	13,349,761	14,150,494	14,095,459	13,833,136

North Penn School District
2020-2021 Budget

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
2800 - Data Processing Services					
100 - Salaries	1,612,723	1,591,966	1,638,044	2,302,967	1,963,492
200 - Benefits	1,083,072	1,116,510	1,166,913	1,409,238	1,294,141
300 - Purchased Prof. Services	207,657	276,524	329,538	430,357	501,712
400 - Purchased Property Services	2,780	2,044	6,399	28,500	9,053
500 - Other Purchased Services	20,664	85,718	71,221	144,460	145,410
600 - Supplies and Books	36,734	25,355	65,122	71,492	76,169
700 - Property and Equipment	-	-	334,175	683,000	51,142
800 - Other Objects	5,950	5,575	685	6,150	8,815
Total Data Processing	<u>2,969,579</u>	<u>3,103,692</u>	<u>3,612,097</u>	<u>5,076,164</u>	<u>4,049,934</u>
2900 - Other Support Services					
100 - Salaries	120,122	94,015	50,018	46,415	48,266
200 - Benefits	49,393	42,260	24,101	24,124	18,005
500 - Other Purchased Services	209,826	209,832	223,542	226,468	221,585
600 - Supplies and Books	-	-	-	-	-
Total Other Support Services	<u>379,341</u>	<u>346,107</u>	<u>297,661</u>	<u>297,007</u>	<u>287,856</u>
3200 - Student Activities					
100 - Salaries	1,672,090	1,627,298	1,691,511	1,730,317	1,777,561
200 - Benefits	595,424	608,412	646,651	755,127	776,037
300 - Purchased Prof. Services	203,656	211,283	134,770	245,745	176,275
400 - Purchased Property Services	43,159	47,497	57,666	90,170	93,520
500 - Other Purchased Services	156,415	144,727	162,278	181,164	173,274
600 - Supplies and Books	241,375	170,067	148,405	201,878	199,395
700 - Property and Equipment	15,095	25,695	39,355	-	-
800 - Other Objects	109,646	106,569	117,018	117,825	119,976
Total Student Activities	<u>3,036,861</u>	<u>2,941,548</u>	<u>2,997,654</u>	<u>3,322,226</u>	<u>3,316,038</u>
3300 - Community Services					
100 - Salaries	1,394	1,166	1,149	2,346	1,583
200 - Benefits	524	471	471	999	680
300 - Purchased Prof. Services	32,851	58,184	81,892	80,000	80,000
500 - Other Purchased Services	360	280	1,207	350	2,350
600 - Supplies and Books	12,393	10,014	13,047	12,744	17,613
Total Community Services	<u>47,522</u>	<u>70,115</u>	<u>97,766</u>	<u>96,439</u>	<u>102,226</u>
4600 - Building Improvement					
300 - Purchased Prof. Services	-	-	-	-	-
400 - Purchased Property Services	-	18,995	-	50,000	-
700 - Property and Equipment	-	-	-	-	-
Total Building Improvement	<u>-</u>	<u>18,995</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
5100 - Debt Service					
800 - Other Objects	4,645,752	4,269,736	3,505,179	3,782,732	3,144,358
900 - Other Uses of Funds	28,987,000	13,807,563	13,174,556	12,274,726	11,400,000
Total Debt Service	<u>33,632,752</u>	<u>18,077,299</u>	<u>16,679,735</u>	<u>16,057,458</u>	<u>14,544,358</u>

North Penn School District
2020-2021 Budget

	<u>Actual 2016-2017</u>	<u>Actual 2017-2018</u>	<u>Actual 2018-2019</u>	<u>Budget 2019-2020</u>	<u>Budget 2020-2021</u>
5200 - Fund Transfers					
900 - Other Uses of Funds	1,700,000	3,687,284	3,309,196	500,000	1,733,417
Total Fund Transfers	<u>1,700,000</u>	<u>3,687,284</u>	<u>3,309,196</u>	<u>500,000</u>	<u>1,733,417</u>
5500 - Extraordinary Losses					
300 - Purchased Prof. Services	9,462	-	-	-	-
400 - Purchased Property Services	232,922	320	-	-	-
600 - Supplies and Books	1,394	57,275	-	-	-
Total Debt Service	<u>243,777</u>	<u>57,595</u>	<u>-</u>	<u>-</u>	<u>-</u>
5900 - Budgetary Reserve					
800 - Other Objects	-	-	-	1,500,000	3,460,049
Total Budgetary Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500,000</u>	<u>3,460,049</u>
Grand Total Expenditures	<u>\$ 264,925,129</u>	<u>\$ 252,401,886</u>	<u>\$ 260,247,826</u>	<u>\$ 273,977,289</u>	<u>\$ 278,122,120</u>

North Penn School District
2020-2021 Budget

General Fund Expenditure Summary By Location

<u>Location</u>	<u>Department</u>	<u>Actual 2016-2017</u>	<u>Actual 2017-2018</u>	<u>Actual 2018-2019</u>	<u>Budget 2019-2020</u>	<u>Budget 2020-2021</u>
1	Superintendent	922,764	963,929	1,205,154	1,120,450	403,125
2	Business Office	41,816,297	25,648,635	24,735,024	24,770,480	26,577,898
4	Human Resources	1,440,725	1,418,222	1,471,396	4,252,534	4,561,263
6	Nutrition Services	169,515	136,275	74,119	70,539	66,271
7	Community Relations	1,663,895	1,283,016	1,330,074	1,404,774	1,282,917
8	Physical Plant	3,433,882	3,829,826	3,947,225	3,939,106	3,651,532
9	Transportation	13,216,910	13,518,097	14,285,303	14,038,775	13,703,455
10	Technology	5,534,384	6,554,232	5,508,885	5,489,280	4,304,721
12	Warehouse	638,647	629,481	595,928	694,336	683,537
13	Assessment	1,161,712	93,022	58,946	94,127	57,209
14	Dir. Of Elementary Ed.	865,622	1,071,082	1,394,243	1,846,933	1,472,657
15	Dir. Of Secondary Ed.	5,116,241	6,272,530	6,261,130	6,324,787	6,442,371
16	Curriculum	5,840,910	2,938,242	4,704,018	5,326,574	5,278,031
17	Special Ed.	46,241,859	48,615,730	51,885,022	55,286,761	55,313,888
18	Security	-	-	-	602,508	460,697
20	Bridle Path	5,520,071	5,533,447	5,474,732	5,885,126	6,131,632
21	Gwyn-Nor	5,810,303	6,250,684	6,235,231	6,594,172	6,577,722
22	Gwynedd Square	5,557,318	5,819,058	5,930,960	6,191,155	6,474,865
23	Hatfield	4,899,395	4,883,185	5,405,971	5,911,770	6,079,063
24	Inglewood	4,945,800	4,922,569	5,145,651	5,513,177	5,504,589
25	Knapp	5,777,424	6,161,204	6,172,746	6,493,980	6,892,275
26	Kulp	5,219,536	5,475,820	5,669,558	5,953,949	6,277,306
27	Montgomery	6,471,211	6,539,340	6,458,402	6,969,767	7,319,908
28	Nash	4,235,450	4,382,690	4,737,032	4,838,081	4,748,153
29	North Wales	4,426,176	4,301,761	4,562,878	4,789,243	4,904,898
30	Oak Park	5,038,360	5,086,694	5,058,517	5,513,044	5,728,698
31	Walton Farm	5,679,090	5,553,351	5,825,285	6,234,044	6,405,908
32	York Avenue	3,157,116	3,451,863	3,483,601	3,718,402	4,159,912
50	Pennbrook	10,515,188	10,594,629	10,864,103	10,720,980	11,222,512
60	Pennfield	9,691,517	9,923,152	9,979,818	10,232,821	11,142,396
70	Penndale	15,039,711	14,838,324	15,135,629	15,462,582	15,718,000
80	NPHS	32,917,833	33,641,148	34,567,385	35,591,097	36,584,445
82	NPHS ROTC	256,525	268,581	281,977	309,564	288,621
90	Northbridge	1,703,745	1,802,067	1,801,883	1,792,371	1,701,645
	Total Expenditures	264,925,129	252,401,886	260,247,826	273,977,289	278,122,120

North Penn School District
2020-2021 Budget

General Fund Budget Forecast

The North Penn School District has developed a general fund budget forecast to anticipate future revenues and expenditures and how this will impact the District's fund balance. As with the current year budget, the largest factors in the forecast include ACT 1 and the state budget for revenues as well as salaries, benefits, PSERS retirement contributions, charter schools, special education costs and building improvements.

The following assumptions were made in these forecasts:

- Millage increases equal to the projected Act 1 index each year
- 1st and 2nd projection year 0.0% change in tax basis per year and 3rd projection year growth of tax base of .4% per year
- 1st and 2nd projection year 96.8% tax collection rate and 3rd projection year 97% tax collection rate
- 1st projection year 2.0% increase, 2nd projection year 2.5% increase and 3rd projection year 2.5% annual increase in earned income tax
- 1% increase for transfer taxes
- Increases at the ACT 1 index percentage for interim taxes and other local revenue
- 1st and 2nd projection year 2.0% increase and 3rd projection year 2.5% annual increase to basic education and 2.0% special education state subsidies
- \$100,000 annual increase property tax reduction allocation and transportation subsidy
- 2% annual increase federal revenue
- 2.5% increase annually in salaries, net of retirements and new positions
- Pension rates using PSERS projected rates
- 1st projection year 0.0% change in medical and prescription benefits, 2nd projection year 2.0% increase, and 3rd projection year 5.0% increase
- 1st and 2nd projection year 2% increase per year in other benefits; 1.0% increase per year in professional/technical services, purchased property services, and other purchased services, supplies and 3rd projection year 5% increase per year in other benefits; 3% increase per year in professional/technical services, purchased property services, and other purchased services, supplies.
- 1st and 2nd projection year 2% increase per year and 3rd projection year 4% increase per year in property & equipment, other objects
- Budgetary reserve requirement return to \$1,500,000
- Level capital reserve transfer return to \$500,000

The District plans on exploring further cost saving options and other revenue sources to help lessen the usage of fund balance in the upcoming years. The ending fund balance for North Penn School District is projected to decline over the next several years. The current fund balance is over 13% of

North Penn School District
2020-2021 Budget

expenditures. The projected draw of the fund balance is due to several anticipated new initiatives in the District. However, the Board is keenly aware of the risk of utilizing fund balance to pay for recurring expenses. With that said, the District employs a conservative budgeting approach with sufficient budgetary reserve so the actual reduction in fund balance will be less than the projected reduction. Long-term strategies are in place to ensure that the total fund balance does not fall below the recommended level of 6-8% of expenditures.

North Penn School District
2020-2021 Budget

	2020-2021 Final Budget	2021-2022 Projection	2022-2023 Projection	2023-2024 Projection
Revenues				
Total Net Collectible Current Real Estate Taxes	\$ 184,184,064	\$ 189,395,637	\$ 195,134,649	\$ 202,291,212
Percent Increase Millage	2.60%	3.00%	3.00%	3.00%
Earned Income Tax	\$ 17,331,000	\$ 17,677,620	\$ 18,119,561	\$ 18,663,148
Real Estate Transfer Taxes	\$ 3,400,000	\$ 3,434,000	\$ 3,468,340	\$ 350,323
Interim Real Estate Taxes	\$ 800,000	\$ 824,000	\$ 848,720	\$ 870,787
Other Local Revenue	\$ 5,939,158	\$ 6,117,333	\$ 6,300,853	\$ 9,645,974
Total Local Revenue - 6000	\$211,654,222	\$217,448,590	\$223,872,123	\$231,821,444
Basic Education Funding	\$ 11,055,329	\$ 11,276,436	\$ 11,501,965	\$ 11,789,514
Special Education Funding	\$ 6,788,022	\$ 6,923,782	\$ 7,062,258	\$ 7,203,503
Property Tax Reduction Allocation	\$ 5,206,406	\$ 5,306,406	\$ 5,406,406	\$ 5,506,406
Retirement Subsidy	\$ 22,717,112	\$ 23,855,102	\$ 24,920,220	\$ 25,901,778
Social Security Subsidy	\$ 5,076,177	\$ 5,261,959	\$ 5,394,656	\$ 5,530,669
Transportation Subsidy	\$ 1,455,074	\$ 2,200,000	\$ 2,300,000	\$ 2,400,000
Other State Revenue	\$ 2,587,356	\$ 2,639,103	\$ 2,691,885	\$ 2,745,723
Total State Revenue - 7000	\$ 54,885,476	\$ 57,462,788	\$ 59,277,390	\$ 61,077,593
Total Federal Revenue - 8000	\$ 5,112,172	\$ 2,768,366	\$ 2,823,733	\$ 2,880,208
Total Other Revenue - 9000	\$ 65,000	\$ 60,000	\$ 60,000	\$ 60,000
Total Revenues	\$271,716,870	\$277,739,744	\$286,033,246	\$295,839,245
Expenditures				
Salaries - 100	\$ 135,382,978	\$ 138,767,552	\$ 142,236,741	\$ 145,792,660
Retirement - 230	\$ 46,093,025	\$ 47,710,203	\$ 49,840,440	\$ 51,803,555
Social Security - 220	\$ 10,311,596	\$ 10,523,918	\$ 10,789,311	\$ 11,061,338
Other Employee Benefits - 200	\$ 24,751,557	\$ 24,814,112	\$ 25,310,395	\$ 26,575,915
Purchased Professional & Technical Services - 300	\$ 10,598,258	\$ 10,704,241	\$ 10,811,283	\$ 11,135,621
Purchased Property Services - 400	\$ 1,931,042	\$ 1,950,353	\$ 1,969,857	\$ 2,028,953
Other Purchased Services - 500	\$ 18,440,458	\$ 18,624,863	\$ 18,811,112	\$ 19,375,445
Supplies - 600	\$ 9,295,217	\$ 9,388,168	\$ 9,482,050	\$ 9,766,512
Property - 700	\$ 1,340,842	\$ 1,367,659	\$ 1,395,012	\$ 1,450,812
Interest on Bonds	\$ 2,776,386	\$ 2,279,323	\$ 2,003,991	\$ 1,702,278
Principal on Bonds	\$ 11,400,000	\$ 8,854,000	\$ 9,710,000	\$ 10,202,000
Other Objects - 800	\$ 607,295	\$ 622,478	\$ 653,602	\$ 686,282
Capital Reserve Transfer	\$ 1,733,417	\$ 500,000	\$ 500,000	\$ 500,000
Budgetary Reserve	\$ 3,460,049	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Total Expenses	\$278,122,120	\$277,606,870	\$285,013,794	\$293,581,371
Revenues Over (Under) Expenses	\$ (6,405,250)	\$ 132,874	\$ 1,019,452	\$ 2,257,874
Beginning Fund Balance 7/1 Assigned + Unassigned	\$ 34,345,140	\$ 27,939,890	\$ 28,072,764	\$ 29,092,216

North Penn School District
2020-2021 Budget

Capital Project Funds

The capital projects funds are comprised of the capital reserve fund and any capital funds where bond proceeds are deposited to use for construction projects. For 2020-2021, there is a projected beginning fund balance of \$26,166,133 in bond and capital reserve funds available that will be used to finish the following projects:

- Renovations/classroom additions to Knapp Elementary School
- Renovations to the North Penn High School Crawford Stadium

Annually the district evaluates the General Fund budget results to determine the amount, if any, available to transfer to the Capital Projects Fund to fund major projects.

	CAPITAL PROJECTS SUMMARY							
	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
Fund Balance July 1, 20XX	\$ 15,367,005	\$ 19,287,582	\$ 13,202,874	\$ 31,666,106	\$ 34,166,133	\$ 26,323,428	\$ 13,744,331	\$ 11,947,954
Revenue								
Local Sources	119,848	142,787	408,697	175,000	125,000	35,000	35,000	35,000
State Sources	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	-	-	19,993,340	-	-	-	-	-
Total Revenue	119,848	142,787	20,402,037	175,000	125,000	35,000	35,000	35,000
Expenditures								
Salaries	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-
Purchased Prof. Services	1,573,880	765,131	650,615	393,326	390,015	730,750	385,000	385,000
Purchased Property Services	15,674,505	8,559,413	4,085,752	7,001,062	9,152,690	13,683,347	3,246,377	3,246,377
Other Purchased Services	607	-	8,700	-	-	-	-	-
Supplies and Books	40,947	58,148	10,999	280,585	50,000	-	-	-
Property and Equipment	359,180	506,084	337,302	-	375,000	200,000	200,000	200,000
Other Objects	252,087	26,003	59,911	-	-	-	-	-
Other Uses of Funds	-	-	94,722	-	-	-	-	-
Total Expenditures	17,901,206	9,914,779	5,248,001	7,674,973	9,967,705	14,614,097	3,831,377	3,831,377
Excess of Revenue Over (Under) Expenditures	(17,781,358)	(9,771,992)	15,154,036	(7,499,973)	(9,842,705)	(14,579,097)	(3,796,377)	(3,796,377)
Fund Transfers/Other Financing	21,701,935	3,687,284	3,309,196	10,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Net Change in Fund Balance	3,920,577	(6,084,708)	18,463,232	2,500,027	(7,842,705)	(12,579,097)	(1,796,377)	(1,796,377)
Fund Balance June 30, 20XX	\$ 19,287,582	\$ 13,202,874	\$ 31,666,106	\$ 34,166,133	\$ 26,323,428	\$ 13,744,331	\$ 11,947,954	\$ 10,151,577

North Penn School District
2020-2021 Budget

North Penn School District
Short Term Capital Projects Cash Forecast
(reported on a cash basis)

6/30/2020

Fund	Project No.	Projects	Total		Balance Due
			Contracts / Budget	Expenditures / Retainage	
36	853	Inglewood Renovations	\$14,950,773	\$14,723,038	\$227,735
31	863	Hatfield Renovations ^	\$19,751,536	\$19,551,536	\$200,000
37	864	Montgomery Renovations ^	\$23,969,283	\$23,769,283	\$200,000
32	894	Asbestos Abatement*	\$1,270,758	\$946,813	\$323,945
32	899	Crawford Stadium Professional	\$674,478	\$588,511	\$85,967
32	899	Crawford Stadium Renovations	\$8,187,310	\$91,170	\$8,096,140
32	900	NPHS PA System Engineering Study	\$14,500	\$13,780	\$720
32	900	NPHS PA System	\$563,996	\$483,116	\$80,880
32	901	Facilities Study-NPHS, ESC, Knapp, PD	\$43,400	\$42,400	\$1,000
39	902	Knapp Project Professional, Miscellaneous, and Contingency	\$5,555,528	\$1,419,077	\$4,136,451
39	902	Knapp Project Renovations	\$22,413,000	\$0	\$22,413,000
32	904	Pennbrook Library Rooftop HVAC Unit Professional	\$8,850	\$8,325	\$525
32	904	Pennbrook Library Rooftop HVAC Unit	\$296,660	\$10,782	\$285,878
32	906	Pennbrook Modular Flooring/Siding	\$295,000	\$294,496	\$504
32	907	GS Chiller Engineering	\$11,100	\$9,735	\$1,365
32	907	GS Chiller	\$367,000	\$3,729	\$363,271
			\$98,373,172	\$61,955,791	\$36,417,381

Current funding need

^ - Released unused funds to reflect current retainage on the project

Capital Projects & Bond Fund Cash Balances

Fund 32 (Capital Reserve)	\$6,139,017	
Bond Fund 31 (2014/15 Bond Fund)	1,379,382	
Bond Fund 34 (2017 Bond Fund)	2,625,440	
Bond Fund 36 (2013 Bond Fund)	201,590	
Bond Fund 37 (2016/17 Bond Fund)	801,935	
Bond Fund 39 (2018/2019 Bond Fund) - Knapp Project	18,828,832	
Bond Fund (Anticipated Borrowing 2020) - Knapp Project	9,139,696	
Funds available for Projects	\$39,115,892	2,698,511

North Penn School District
2020-2021 Budget

A 10-year capital improvement plan was updated for the years 2020-2029. The plan is broken into 5 year increments with cost estimates included. Each improvement has been assigned a score, from 1-5 with 5 being the most urgent, to prioritize the list of improvements. Funding for the capital improvement plan is presently not included in the capital projects budget. The district will be working to further prioritize the projects and fund the most critical projects with funds transferred to the Capital Reserve Fund on an annual basis.

Project Description	Average Score	2020-2024	2025-2029
Bridle Path ES (1993)			
BP - Asphalt Paving	3.2		\$20,000
BP - Custodial Equipment	2.2	\$15,000	\$5,000
BP - Flooring Replacement	2.2	\$40,000	\$40,000
BP - Gym/Caf wall resurfaced	2.8	\$20,000	
BP - New backstage curtain	2.8	\$6,000	
BP - New kiln for art room	2.4	\$30,000	\$10,000
BP - Painting	2.4	\$15,000	\$15,000
BP - Rebuild/Replace Chillers	3		\$300,000
BP - Replace Cafeteria Lighting - 175 W Metal Halide	2.8	\$20,000	
BP - Replace Exhaust Fans	2.8		\$30,000
BP - Replace Gym Lighting - 400 W Metal halide	3	\$25,000	
BP - Replace Pneumatic Building Controls	3.4		\$225,000
BP - Replace Water Softener	2.8		\$25,000
BP - Swipe card on side of building	2.4	\$1,750	
BP - Upgrade Generator	3		\$150,000
BP - Upgrade Security Cameras	2.4	\$31,540	
		\$204,290	\$820,000
Gwyn-Nor ES (2005)			
GN - Asbestos floor tile 1st-3rd grade pod - 20 rooms	3	\$190,000	
GN - Concrete sidewalk and curb replacement	2.6	\$60,000	\$60,000
GN - Custodial Equipment	2.2	\$15,000	\$5,000
GN - Domestic Water Piping and Gate Valves	3.2		\$500,000
GN - Drainage along right side of building	2.6		\$250,000
GN - Flooring Replacement	2.2	\$40,000	\$40,000
GN - Hot water heater for kitchen	3	\$25,000	
GN - Modular Classroom Improvements	2.8		\$400,000
GN - New Tractor	2.2	\$30,000	
GN - New Water Softener	2.2		\$25,000
GN - Painting	2	\$15,000	\$15,000
GN - Rebuild/Replace Boilers	3.2	\$500,000	
GN - Replace Cafeteria HVAC Rooftop Unit	3	\$70,000	
GN - Replace Gym HVAC Rooftop Unit	3		\$70,000
GN - Replace Gym Lighting - 175 W Metal halide	2.6	\$25,000	
GN - Roofing	2.4		\$200,000
		\$970,000	\$1,565,000

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
Gwynedd Square ES (1991)			
GS - Asphalt Replacement	2.8	\$381,064	
GS - Custodial Equipment	2.2	\$15,000	\$5,000
GS - DDC Building Control System (mostly pneumatic)	3.2		\$175,000
GS - Domestic Hot water Heater	3.4		\$20,000
GS - Flooring Replacement	2.6	\$40,000	\$40,000
GS - New Tractor	2	\$30,000	
GS - Painting	2	\$15,000	\$15,000
GS - Replace Cafeteria Lighting - 175 W Metal Halide	2.6	\$20,000	
GS - Replace Exhaust Fans	2.6		\$30,000
GS - Replace Gym Lighting - 400 W Metal halide	2.6	\$25,000	
GS - Replace T12 Lighting	2.6	\$100,000	
GS - Replace Water Softener	2.4		\$25,000
GS - Upgrade Generator	3		\$200,000
GS - Upgrade PA System	3.2	\$100,000	
GS - Upgrade Security Cameras	2.4	\$31,388	
		\$757,452	\$510,000
Hatfield ES (2014)			
HA - ADA asphalt access to playground	1.6	\$10,000	
HA - Asphalt Sealcoating	1.8		\$30,215
HA - Bookcases for faculty room - excess library storage	1.6	\$5,000	
HA - Commercial refrigerator for faculty room	1.6	\$1,000	
HA - Custodial Equipment	2	\$15,000	\$5,000
HA - Flooring Replacement	1		\$25,000
HA - New garage door	1.6	\$4,500	
HA - New Water Softener	1.8		\$25,000
HA - Painting	1.8		\$15,000
HA - Playground fencing	1.8	\$8,000	
HA - Refinish stage floor	1.8	\$3,500	
HA - Secure sound system on stage - cover & lock	1.6	\$2,000	
HA - Sound panels in serving line and cafeteria	1.8	\$2,000	
		\$51,000	\$100,215
Inglewood ES (2013)			
IL - Asphalt Sealcoating	2.2	\$29,500	
IL - Custodial Equipment	2.2	\$15,000	\$5,000
IL - Flooring Replacement	1.8		\$25,000
IL - Mirrors - blind spots in hallways	1.6	\$1,000	
IL - New backsplash in kitchen tray return area	1.8		\$7,000
IL - New Water Softener	2		\$25,000
IL - Painting	2		\$15,000
		\$45,500	\$77,000

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
AM Kulp ES (2009)			
KU - Add turning lane to entrance/exit	2		\$350,000
KU - Asphalt Sealcoating	2.2	\$30,900	
KU - Concrete repairs - steps near gym, receiving area	2.4	\$20,000	
KU - Custodial Equipment	2.2	\$15,000	\$5,000
KU - Enlarge kitchen delivery door	1.4	\$12,000	
KU - Flooring Replacement	1.8	\$30,000	\$30,000
KU - New Water Softener	2		\$25,000
KU - Painting	2	\$10,000	\$15,000
KU - Remove dead trees	2.2	\$5,000	
KU - Replace Exterior Metal Halide Lighting	1.8	\$8,000	
KU - Replace waterless urinals	1.8		\$22,000
KU - Upgrade PA System	2.8		\$100,000
		\$130,900	\$547,000
Montgomery ES - NEW (2017)			
MO - Asphalt Sealcoating	1.6		\$41,000
MO - Custodial Equipment	2	\$15,000	\$5,000
MO - Flooring Replacement	1.6		\$20,000
MO - New Tractor	2	\$30,000	
MO - Painting	1.4		\$15,000
		\$45,000	\$81,000
Nash ES (2009)			
NA - Asphalt Paving	2	\$157,092	
NA - Custodial Equipment	2.2	\$5,000	\$5,000
NA - Flooring Replacement	1.8	\$20,000	\$40,000
NA - Improve bus loop & parent drop off	2		\$150,000
NA - Install security gates in hallways	1.8	\$4,000	
NA - Lockers/cubbies in B&G rooms	1.8	\$18,000	
NA - New Tractor	2	\$30,000	
NA - New Water Softener	2		\$25,000
NA - Painting	2	\$15,000	\$15,000
NA - Replace Boiler	2.4		\$500,000
NA - Replace waterless urinals	1.8		\$22,000
NA - Replace/upgrade modular classrooms	1.8		\$400,000
		\$249,092	\$1,157,000

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
North Wales ES (2010)			
NW - Asphalt Paving	2	\$173,305	
NW - Concrete repairs - sidewalks	2	\$30,000	\$30,000
NW - Custodial Equipment	2.2	\$15,000	\$5,000
NW - Flooring Replacement	1.8	\$40,000	\$40,000
NW - New garage for tractor	1.8	\$8,500	
NW - New Water Softener	2		\$25,000
NW - Painting	2	\$15,000	\$15,000
NW - Replace Exterior Metal Halide Lighting	1.8	\$6,000	
NW - Replace storage shed	2	\$5,000	
NW - Replace waterless urinals	1.8		\$22,000
NW - Replace/upgrade modular classrooms	1.8		\$300,000
NW - Roofing	2.4	\$1,120,000	
NW - Tree removal-trimming	2.2	\$9,000	
NW - Upgrade baseball field	1.8		\$20,000
NW - Waterproof exterior brick - caulk/sealing	2.2	\$65,000	
NW - Window replacement	2.4	\$300,000	\$300,000
		\$1,786,805	\$757,000
Oak Park ES (1996)			
OP - Asphalt Paving	2.8	\$123,050	
OP - Building envelope - insulation, door seals, windows	2.8		\$600,000
OP - Concrete sidewalk replacement	2.4	\$25,000	\$25,000
OP - Custodial Equipment	2.2	\$15,000	\$5,000
OP - Domestic Water Piping and Gate Valves	2.8		\$500,000
OP - Flooring Replacement	2.2	\$40,000	\$40,000
OP - Painting	2.2	\$15,000	\$15,000
OP - Rebuild/Replace Boilers	2.8	\$500,000	
OP - Repair Exterior Gym Wall	2.2	\$100,000	
OP - Replace 1950s Switchgear, branch wiring, and panels	3.4	\$300,000	
OP - Replace Existing Sanitary Lines	3.4	\$300,000	
OP - Replace Exterior High Pressure Sodium Lighting	2.2	\$20,000	
OP - Replace Kitchen T12 Lighting & Ceiling	2.2	\$75,000	
OP - Replace Library HVAC Rooftop Unit	2.4		\$70,000
OP - Replace Water Softener	2.4		\$25,000
OP - Roofing	2.4	\$960,000	
OP - Upgrade Building HVAC Controls	2.4	\$225,000	
OP - Upgrade Fire Alarm System	3.4	\$200,000	
OP - Upgrade Generator	2.6		\$100,000
OP - Upgrade PA System	2.8	\$100,000	
		\$2,998,050	\$1,380,000

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
Walton Farm ES (1994)			
WF - Asphalt replacement	3	\$616,630	
WF - Building envelope - insulation, door seals, windows	2.6		\$300,000
WF - Carpet replacement	2.8	\$20,000	\$20,000
WF - Concrete sidewalk replacement	2.8	\$40,000	\$40,000
WF - Custodial Equipment	2.2	\$15,000	\$5,000
WF - Domestic Hot Water Heater	3		\$20,000
WF - Flooring Replacement	2.2	\$40,000	\$40,000
WF - Painting	2.2	\$15,000	\$15,000
WF - Rebuild/Replace Chiller	3		\$200,000
WF - Remove old playground equipment	2.4		\$50,000
WF - Replace bathroom stalls	2.2		\$40,000
WF - Replace Boiler	3		\$500,000
WF - Replace Cafeteria Lighting - 175 W Metal Halide	2.4	\$20,000	
WF - Replace Exhaust Fans	2.6	\$30,000	
WF - Replace Exterior High Pressure Sodium Lighting	2.4	\$25,000	
WF - Replace Gym Lighting - 400 W Metal halide	2.2	\$25,000	
WF - Replace Pneumatic Building Controls	3		\$175,000
WF - Replace security cameras	2	\$31,489	
WF - Replace wood posts in parking lot	2.6	\$15,000	
WF - Upgrade Fire Alarm System	3.4		\$200,000
WF - Upgrade Generator	2.8	\$175,000	
		\$1,068,119	\$1,605,000
Yok Ave ES (2008)			
YA - Asphalt Paving	2	\$48,588	
YA -Concrete sidewalks and ramps	2.8		\$20,000
YA -Custodial Equipment	2.2	\$15,000	\$5,000
YA -Domestic Hot Water Heater	2.4	\$20,000	
YA -Flooring Replacement	1.8	\$30,000	\$30,000
YA -HVAC upgrades	2.2		\$80,000
YA -Painting	1.6	\$12,000	\$12,000
YA -Replace Exterior Metal Halide Lighting	1.8	\$18,000	
YA -Replace old windows	2		\$350,000
YA -Replace playground fencing	2	\$15,000	
YA -Upgrade Fire Alarm System	3	\$150,000	
		\$308,588	\$497,000

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
Pennbrook MS (2005)			
PB - Add air conditioning	2.8		\$7,070,278
PB -Additional parking lot lighting	2.8		\$18,000
PB -Asphalt Paving	2.4	\$418,738	
PB -Athletic field improvements	2.8	\$50,000	\$50,000
PB -Custodial Equipment	2.2	\$20,000	\$10,000
PB -Domestic H2O Neutralization	2.4		\$25,000
PB -Domestic Hot Water Heater	3		\$20,000
PB -Dust Collector	2.8	\$250,000	
PB -Flooring Replacement	2.2	\$60,000	\$60,000
PB -HVAC in Modular Classrooms	3	\$120,000	\$120,000
PB -New PA System	3.2	\$300,000	
PB -Old Gym - 400 W Metal Halide Lights	2.2	\$50,000	
PB -Painting	2.4	\$20,000	\$20,000
PB -Rebuild/Replace Boilers	3.2		\$900,000
PB -Renovate 9th grade science rooms	2.4	\$45,000	\$45,000
PB -Replace (2) HV Units - Old Gym	2.8		\$90,000
PB -Replace bleachers on athletic fields	2.2	\$30,000	
PB -Replace Domestic Water Piping and Gate Valves	2.8		\$800,000
PB -Replace Library HVAC Rooftop Unit 2020		\$296,000	
PB -Upgrade Generator	3	\$225,000	
		\$1,884,738	\$9,228,278

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
Penndale MS (1996)			
PD - Add air conditioning	2.8		\$11,250,222
PD - Add Exterior Lighting	2.6		\$18,000
PD - Asphalt repairs	2.8	\$528,241	
PD - Athletic field improvements	2.6	\$50,000	\$50,000
PD - Concrete sidewalks and ramps	2.8	\$50,000	\$50,000
PD - Custodial Equipment	2.2	\$20,000	\$10,000
PD - Domestic Hot Water Heater	3.4		\$20,000
PD - Domestic Water Piping and Gate Valves	3.2		\$900,000
PD - Dryvit - cleaning, repair, replacement	3		\$1,000,000
PD - Flooring Replacement	2.2	\$80,000	\$80,000
PD - Insulate Piping in Crawl Space	3.4	\$750,000	
PD - New track	2.6		\$450,000
PD - New Water Softener	2.2		\$25,000
PD - Painting	2.2	\$30,000	\$30,000
PD - Rebuild/Replace Boiler	3.6	\$900,000	
PD - Redesign main office - guidance	2.2	\$150,000	
PD - Refinish auditorium stage	2.8	\$5,000	
PD - Remove asbestos floor tile	2.6	\$100,000	\$100,000
PD - Remove carpet on interior walls	2.6	\$300,000	\$300,000
PD - Renovate 9th grade science rooms	2.2		\$400,000
PD - Replace (2) Auditorium HVAC Rooftop Units	2.6	\$160,000	
PD - Replace Auditorium Seating	3	\$350,000	
PD - Replace bleachers in both gyms	3	\$200,000	\$200,000
PD - Replace panic hardware - most interior doors	2.8	\$75,000	
PD - Replace Roof Drain Piping	2.8	\$35,000	
PD - Upgrade Generator	3	\$225,000	
PD - Upgrade PA System	3		
PD - Window replacement	2.8	\$250,000	\$250,000
		\$4,258,241	\$15,133,222

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
Pennfield MS (2007)			
PF - Add air conditioning	2.8		\$7,703,396
PF -Asphalt repairs	2.8	\$287,040	
PF -Athletic field improvements	2.6	\$50,000	\$50,000
PF -Clean and seal exterior brick	2.8		\$85,000
PF -Concrete sidewalks and ramps	2.6	\$45,000	\$45,000
PF -Custodial Equipment	2.2	\$20,000	\$10,000
PF -Domestic Hot Water Heater	2.6		\$20,000
PF -Domestic Water Piping and Gate Valves	2.8		\$800,000
PF -Flooring Replacement	2.2	\$60,000	\$60,000
PF -LED lighting - gyms, parking lots	2.2		\$80,000
PF -New Water Softener	2		\$25,000
PF -Painting	2.2	\$20,000	\$20,000
PF -Rebuild/Replace Boilers	2.8		\$900,000
PF -Reconfigure computer classrooms 34 & 55	2.2	\$25,000	
PF -Repairs to exterior modular classrooms	2.2	\$40,000	\$40,000
PF -Replace black stage curtains	2.2		\$10,000
PF -Replace Exterior Metal Halide Lighting	2.2	\$35,000	
PF -Replace Gym Lighting - 400 W Metal halide	2.2	\$50,000	
PF -Replace sound system/speakers in old gym	2.2		\$16,000
PF -Resurface path to modular classrooms	2.2	\$16,000	
		\$648,040	\$9,864,396
Northbridge School (2009)			
NB - Asphalt Paving	1.6	\$113,620	
NB - Flooring Replacement	1.8	\$15,000	\$15,000
NB - New Security Cameras	2	\$17,230	
NB - New water softener	2		\$18,000
NB - Painting	2	\$5,000	\$5,000
NB - Replace exterior metal halide lighting	1.8	\$8,000	
NB - Replace Office Rooftop HVAC Unit	2		\$24,000
NB - Replace waterless urinals	1.8		\$22,000
		\$158,850	\$84,000
ESC (1963 & 1990) - RENOVATIONS			
ESC - Asphalt Paving	2.8	\$138,000	
ESC - Flooring Replacement	2.6	\$25,000	\$25,000
ESC - HVAC Improvements	3.6	\$1,200,000	
ESC - Install generator	3.4	\$250,000	
ESC - Painting	2.2	\$8,000	\$8,000
ESC - Replace Parking Lot Light Poles	2.8	\$45,000	
ESC - Replace T12 lighting & Ceilings	2.6	\$160,000	
ESC - Roofing	3	\$544,000	
		\$2,370,000	\$33,000

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
North Penn High School (1971 & 1999) - RENOVATIONS			
NPHS - A Pod Water Heater	3.4	\$20,000	
NPHS - Asbestos Tile Replacement (With Reno)	2.6		\$4,008,000
NPHS - Asphalt Paving and Repairs	2.8	\$2,500,000	
NPHS - Boilers (With Reno)	4		\$2,000,000
NPHS - C Pod Water Heater	3.4	\$20,000	
NPHS - Chiller and Chiller Water Pumps	3.6		\$1,500,000
NPHS - Chiller Condensing Water System	3.6		\$520,000
NPHS - Concrete Rplacement	2.8	\$350,000	
NPHS - D Pod Water Heater (Cafeteria)	3.8	\$35,000	
NPHS - Electric Switch Gear and Panels (With Reno)	4		\$10,000,000
NPHS - Emergency Generator Replacement (With Reno)	2.6		\$350,000
NPHS - Exterior Door and Window Replacement	2.4	\$4,000,000	
NPHS - Gym Lockera	2.6	\$150,000	
NPHS - HVAC Controls (With Reno)	4		\$4,008,000
NPHS - HVAC System and Piping (With Reno)	4		\$25,050,000
NPHS - Interior Door and Hardware Replacement (With Reno)	3		\$5,000,000
NPHS - K Pod Chillers and Consdesing Unit	3.4		\$650,000
NPHS - K Pod Ramp Repacement	3	\$450,000	
NPHS - Masonry Repairs	3	\$750,000	\$750,000
NPHS - Natatorium - Domestic Water Heater	3.6	\$20,000	
NPHS - Natatorium - Pool Pak Pump	2.6	\$10,000	
NPHS - Natatorium - Pool Water Heater	3.6	\$30,000	
NPHS - Natatorium - Replaster and Repairs Pool	3.2	\$250,000	
NPHS - New Flooring (With Reno)	2		\$3,006,000
NPHS - Renovate JV Baseball Fields	3.2	\$90,000	
NPHS - Renovate V Baseball Fields	2.4	\$35,000	
NPHS - Renovate V Softball Fields	2.8	\$90,000	
NPHS - Replace Lighting	2.2	\$3,500,000	
NPHS - Roof Replacement/Restoration	3.4	\$4,000,000	\$4,000,000
NPHS - Toiletrroom Upgrades ADA (With Reno)	2.6		\$5,400,000
NPHS - Water and Hydronic Isolation Valves	3.6	\$250,000	
		\$16,550,000	\$66,242,000
SSC			
SSC - Asphalt Paving	2.2	\$179,630	
SSC - Flooring Replacement	2	\$10,000	\$10,000
SSC - Grounds Equipment	2	\$75,000	\$75,000
SSC - Painting	2.2	\$4,000	\$4,000
SSC - Replace exterior metal halide lighting	2	\$8,000	
SSC - Vehicle Replacement	2	\$250,000	\$250,000
		\$526,630	\$339,000

North Penn School District
2020-2021 Budget

Project Description	Average Score	2020-2024	2025-2029
Transportation			
TRANSP - Asphalt Paving	2.8	\$223,560	
TRANSP - Flooring Replacement	2.2	\$8,000	\$8,000
TRANSP - HVAC	3.4	\$6,000	
TRANSP - New Fire alarm system	3.8	\$35,000	
TRANSP - New generator	3.4	\$50,000	
TRANSP - New Water softener	2		\$15,000
TRANSP - Painting	2.4	\$12,000	
TRANSP - Replace electric heat in offices	3.2	\$90,000	
TRANSP - Replace exterior metal halide lighting	2.6	\$28,000	
TRANSP - Replace interior metal halide lighting	2.6	\$22,000	
TRANSP - Replace Office Rooftop HVAC Unit	3.4		\$24,000
TRANSP - Security Cameras	2.4	\$19,280	
		\$493,840	\$47,000

North Penn School District
2020-2021 Budget

School Nutrition Fund

For the 2020-2021 school year, the District's School Nutrition fund is budgeting revenues of \$5,667,761. Local revenues, which are comprised of sales to students and staff, are budgeted to increase by \$161,638 (2.94%) due to anticipated increase in school breakfast participation and an increase in a la carte sales at the High School.

Consistent participation in free and reduced meal sales will lead to relative flat funding of state and federal meal reimbursement revenue. The United States Department of Agriculture (USDA) reimburses school districts for eligible meal sales. In addition, there is decrease in the anticipated Summer Food Program subsidy which results in a decrease of federal funding. The 2020-2021 budget shows an increase in combined state and federal revenue sources of \$231,838 (8.01%).

The expenditure budget of \$5,669,211 is an increase of \$140,029 (2.70%) over the previous year.

The North Penn School Nutrition Services (SNS) Program is self-operated by North Penn employees. SNS provides breakfast and lunch for all students and staff who wish to participate. SNS is self-supporting, receiving no aid from the General Fund in its operating budget. All funding for the SNS operation is through the sale of food and reimbursements from the state and federal government.

The 2020-2021 reimbursement rates per meal for grades Kindergarten through 12th are:

2020-2021 School Nutrition Service Meal
Reimbursement Rates

Federal			
Meal Type	Breakfast Non-Severe Need/Sever Need	Lunch	After School Snack
Paid	0.32/0.32	0.4	N/A
Reduced	1.59/1.96	3.18	N/A
Free	1.89/2.26	3.58	0.91

State			
Meal Type	Breakfast	Lunch/ADP <=20%	After School Snack
Paid	0.10	0.12	0.00
Reduced	0.10	0.12	0.00
Free	0.10	0.12	0.00

Breakfast is offered at all levels for \$ 1.75. Lunch prices are; elementary \$2.80, middle school \$3.00 and high school \$3.25. A la carte items are offered at every level. SNS follows the Smart Snacks in Schools regulation. This is North Penn's 7th year in the Summer Food Service Program. This program has given us an alternative revenue stream as well has helped us bridge the summer hunger gap.

North Penn School District
2020-2021 Budget

SCHOOL NUTRITION FUND SUMMARY

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
Fund Balance July 1, 20XX	\$ 863,564	\$ 973,730	\$ 1,072,829	\$ 1,385,656	\$ 1,371,597	\$ 1,370,147	\$ 1,396,947	\$ 1,430,898
Revenue								
Local Sources	2,581,417	2,555,300	2,684,219	2,611,238	2,541,038	2,685,000	2,738,700	2,793,474
State Sources	145,370	149,129	158,644	153,952	157,685	160,000	163,200	166,464
Federal Sources	2,615,944	2,742,500	2,846,596	2,740,933	2,969,038	2,850,000	2,907,000	2,965,140
Other Sources	2,139	-	-	-	-	-	-	-
Total Revenue	5,344,870	5,446,929	5,689,459	5,506,123	5,667,761	5,695,000	5,808,900	5,925,078
Expenditures								
Salaries	1,894,104	1,941,286	2,063,050	2,022,894	2,239,515	2,087,627	2,156,518	2,229,840
Benefits	1,046,227	1,092,773	1,073,502	1,111,637	1,031,218	1,147,209	1,185,067	1,225,360
Purchased Prof. Services	6,703	13,677	16,951	6,500	4,200	6,630	6,630	4,284
Purchased Property Services	33,810	26,404	15,520	22,000	35,750	22,440	22,440	36,465
Other Purchased Services	3,048	2,728	3,856	3,850	3,800	3,927	3,927	3,876
Supplies - Food and Consum.	2,210,030	2,165,575	2,132,202	2,194,006	2,296,538	2,237,886	2,237,886	2,342,469
Property and Equipment	37,966	51,042	67,164	155,445	54,490	158,554	158,554	55,580
Other Objects	2,816	4,345	4,387	3,850	3,700	3,927	3,927	3,774
Other Uses of Funds	-	-	-	-	-	-	-	-
Total Expenditures	5,234,704	5,297,830	5,376,632	5,520,182	5,669,211	5,668,200	5,774,950	5,901,647
Excess of Revenue Over (Under) Expenditures	110,166	149,099	312,827	(14,059)	(1,450)	26,800	33,950	23,431
Fund Transfers/Other Financing	-	(50,000)	-	-	-	-	-	-
Net Change in Fund Balance	110,166	99,099	312,827	(14,059)	(1,450)	26,800	33,950	23,431
Fund Balance June 30, 20XX	\$ 973,730	\$ 1,072,829	\$ 1,385,656	\$ 1,371,597	\$ 1,370,147	\$ 1,396,947	\$ 1,430,898	\$ 1,454,329

* Due COVID-19, the district anticipates negative results in 2019-2020 which will impact the anticipated fund balance in subsequent years.

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North Penn School District
2020-2021 Budget

Extended School Care Fund

During the 2019-2020 school year the Extended Care Program had a consistent enrollment of approximately 840 students prior to the district shut down in March 2020 due to COVID-19.

Through the month of March 2020, income was up approximately .84% over the previous year. Expenses show an increase of 9.49%.

With a fee increase of 2.6% scheduled for the 2020-2021 school year, income is budgeted at \$2,473,016 and expenses at \$2,460,176, and a contribution of \$50,000 to the General Fund.

Program fees will continue to be charged in nine monthly payments. This reduces the number of months for which we need to bill, collect fees and enter payments into the accounting system. It will also better align with the shift in the school calendar to a start date in August and an ending date in early June.

Summer camp was cancelled for the summer of 2020 due to COVID-19.

EXTENDED SCHOOL CARE FUND SUMMARY

	<u>Actual</u> <u>2016-2017</u>	<u>Actual</u> <u>2017-2018</u>	<u>Actual</u> <u>2018-2019</u>	<u>Budget</u> <u>2019-2020</u>	<u>Budget</u> <u>2020-2021</u>	<u>Projection</u> <u>2021-2022</u>	<u>Projection</u> <u>2022-2023</u>	<u>Projection</u> <u>2023-2024</u>
Fund Balance July 1, 20XX	\$ 399,939	\$ 454,914	\$ 404,037	\$ 438,311	\$ 357,724	\$ 370,564	\$ 328,413	\$ 258,583
Revenue								
Local Sources	2,281,245	2,235,675	2,324,363	2,309,085	2,473,016	2,325,000	2,371,500	2,418,930
State Sources	3,673	-	5,212	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-
Total Revenue	2,284,918	2,235,675	2,329,575	2,309,085	2,473,016	2,325,000	2,371,500	2,418,930
Expenditures								
Salaries	1,374,945	1,381,285	1,400,256	1,452,336	1,497,020	1,445,064	1,492,751	1,543,505
Benefits	689,658	714,631	674,647	713,470	712,876	696,236	719,211	743,665
Purchased Prof. Services	4,199	2,746	26,378	27,580	35,780	27,222	27,767	28,711
Purchased Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	15,321	12,930	16,711	24,636	11,850	17,246	17,591	18,189
Supplies and Books	137,246	95,453	97,402	93,800	104,800	100,519	102,529	106,015
Property and Equipment	-	-	-	-	-	-	-	-
Other Objects	3,688	468	29,907	27,850	47,850	30,864	31,481	32,552
Other Uses of Funds	-	-	-	-	-	-	-	-
Total Expenditures	2,225,057	2,207,513	2,245,301	2,339,672	2,410,176	2,317,151	2,391,331	2,472,636
Excess of Revenue Over (Under)								
Expenditures	59,861	28,162	84,274	(30,587)	62,840	7,849	(19,831)	(53,706)
Fund Transfers/Other Financing	(4,886)	(79,039)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Net Change in Fund Balance	54,975	(50,877)	34,274	(80,587)	12,840	(42,151)	(69,831)	(103,706)
Fund Balance June 30, 20XX	\$ 454,914	\$ 404,037	\$ 438,311	\$ 357,724	\$ 370,564	\$ 328,413	\$ 258,583	\$ 154,877

** Due COVID-19, the district anticipates negative results in 2019-2020 which will impact the anticipated fund balance in subsequent years.*

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North Penn School District
2020-2021 Budget

Community Education Fund

The District's Community Education Program has provided affordable life-long learning opportunities for over 50 years. Although the program was only held half of the year because of COVID-19, 745 residents participated in over 100 different classes. Also, close to 160 of our “Gold Carders” (residents 60 and older) enjoyed our programs for free or at a reduced rate. Though this benefit cost the program several thousand dollars it is well worth it as it helps the school district engage this population of residents.

The philosophy of the Community Education Program has been to support district needs, when financially possible, in areas that support community engagement and community use of our resources. For the first time ever, this was not possible during the 2019-2020 school year because of a significant loss of revenue due to the pandemic.

Also included under the Community Education Program are programs for water polo, aquatics and swim team. The water polo and swim team programs hold competitive meets and tournaments, while the aquatic program holds swim lessons for the community.

COMMUNITY EDUCATION FUND SUMMARY

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
Fund Balance July 1, 20XX	\$ 213,046	\$ 159,718	\$ 119,821	\$ 59,756	\$ 67,129	\$ 65,966	\$ 70,575	\$ 72,021
Revenue								
Local Sources	279,716	256,399	214,019	250,000	98,000	255,000	260,100	265,302
State Sources	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-
Total Revenue	279,716	256,399	214,019	250,000	98,000	255,000	260,100	265,302
Expenditures								
Salaries	116,774	50,980	52,174	49,800	30,127	51,394	53,090	54,895
Benefits	38,636	29,350	27,861	27,727	18,408	28,614	29,559	30,564
Purchased Prof. Services	101,596	155,563	130,542	120,000	30,000	123,840	127,927	132,276
Purchased Property Services	-	-	-	700	-	722	746	772
Other Purchased Services	7,886	5,276	29,266	7,200	10,500	7,430	7,676	7,937
Supplies and Books	22,090	4,899	13,129	4,500	-	4,644	4,797	4,960
Property and Equipment	6,309	9,894	4,128	4,000	4,128	4,128	4,264	4,409
Other Objects	39,753	40,334	16,984	28,700	6,000	29,618	30,596	31,636
Other Uses of Funds	-	-	-	-	-	-	-	-
Total Expenditures	333,044	296,296	274,084	242,627	99,163	250,391	258,654	267,448
Excess of Revenue Over (Under) Expenditures	(53,328)	(39,897)	(60,065)	7,373	(1,163)	4,609	1,446	(2,146)
Fund Transfers/Other Financing	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(53,328)	(39,897)	(60,065)	7,373	(1,163)	4,609	1,446	(2,146)
Fund Balance June 30, 20XX	\$ 159,718	\$ 119,821	\$ 59,756	\$ 67,129	\$ 65,966	\$ 70,575	\$ 72,021	\$ 69,875

** Due COVID-19, the district anticipates negative results in 2019-2020 which will impact the anticipated fund balance in subsequent years.*

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North Penn School District
2020-2021 Budget

Aquatics Program

The 2020-2021 projected budget for swim lessons is \$52,000. COVID-19 will have a negative impact on the aquatic program.

Some technical aquatic staff will see an increase in pay as set by the District's pay scale. Community Aquatic Class supply expenses will include rescue and pool equipment, medical supplies for the first aid room and American Red Cross Certification Cards for the Lifeguard Training and Review Classes.

AQUATICS PROGRAM SUMMARY

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
Fund Balance July 1, 20XX	\$ 9,098	\$ 2,985	\$ (207)	\$ (11,697)	\$ (11,465)	\$ (9,639)	\$ (10,180)	\$ (11,600)
Revenue								
Local Sources	53,947	56,943	52,299	65,000	52,000	66,300	67,626	68,979
State Sources	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-
Total Revenue	53,947	56,943	52,299	65,000	52,000	66,300	67,626	68,979
Expenditures								
Salaries	36,952	38,078	43,335	41,025	27,511	42,338	43,735	45,222
Benefits	13,338	14,231	13,855	17,243	11,563	17,795	18,382	19,007
Purchased Prof. Services	700	144	42	-	7,000	-	-	-
Purchased Property Services	-	-	833	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies and Books	3,675	1,988	2,675	3,500	3,100	3,612	3,731	3,858
Property and Equipment	-	-	-	-	-	-	-	-
Other Objects	-	-	49	-	1,000	3,096	3,198	3,307
Other Uses of Funds	5,395	5,694	3,000	3,000	-	-	-	-
Total Expenditures	60,060	60,135	63,789	64,768	50,174	66,841	69,046	71,394
Excess of Revenue Over (Under) Expenditures	(6,113)	(3,192)	(11,490)	232	1,826	(541)	(1,420)	(2,415)
Fund Transfers/Other Financing	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(6,113)	(3,192)	(11,490)	232	1,826	(541)	(1,420)	(2,415)
Fund Balance June 30, 20XX	\$ 2,985	\$ (207)	\$ (11,697)	\$ (11,465)	\$ (9,639)	\$ (10,180)	\$ (11,600)	\$ (14,015)

** Due COVID-19, the district anticipates negative results in 2019-2020 which will impact the anticipated fund balance in subsequent years.*

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North Penn School District
2020-2021 Budget

Swim Team Program

The 2020-2021 projected budget for swim team will be \$256,000. The registration fees for the 2020-2021 fiscal year will remain unchanged. Technical salaries also include lifeguard pay for practices and meets.

Other expenditures for the program include:

- Other Rentals - Rental of other facilities for the US summer long course season and Sunday US meets held at North Penn High School Pool.
- Travel - For travel expenses to Junior Olympics, Silver Champs, Senior Champs, Junior Nationals and other US meets.
- General Supplies – The purchase of supplies and equipment to successfully run the growing swim and dive teams.
- Dues and Fees - Payment to Middle Atlantic for Sanction Fees to host Middle Atlantic US meets, the registration of non-athletes (coaches) to Middle Atlantic and the user fee per year to use Team Unify for the registration of the swim and dive athletes.
- Conference Fees/Dues – Registration fees for the NPAC athletes to the Suburban Aquatic League. Splash Fees during US Meets paid to Middle Atlantic.

SWIM TEAM PROGRAM SUMMARY

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
Fund Balance July 1, 20XX	\$ 22,280	\$ (399)	\$ 8,081	\$ 14,291	\$ 14,386	\$ 14,460	\$ 11,450	\$ 4,906
Revenue								
Local Sources	215,489	255,479	263,846	259,000	256,000	264,180	269,464	274,853
State Sources	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-
Total Revenue	215,489	255,479	263,846	259,000	256,000	264,180	269,464	274,853
Expenditures								
Salaries	122,364	126,105	121,180	123,464	123,343	127,415	131,620	136,095
Benefits	49,815	52,433	43,629	47,826	50,725	49,356	50,985	52,719
Purchased Prof. Services	2,723	-	5,150	6,500	19,000	6,708	6,929	7,165
Purchased Property Services	14,599	12,294	31,007	17,750	25,200	18,318	18,922	19,566
Other Purchased Services	-	-	7,991	-	10,500	-	-	-
Supplies and Books	3,329	3,274	6,404	3,157	4,000	3,258	3,366	3,480
Property and Equipment	1,243	1,243	1,243	14,843	1,243	15,318	15,823	16,361
Other Objects	22,548	26,102	22,032	26,365	21,915	27,209	28,107	29,062
Other Uses of Funds	21,549	25,548	19,000	19,000	-	19,608	20,255	20,944
Total Expenditures	238,169	246,999	257,636	258,905	255,926	267,190	276,007	285,391
Excess of Revenue Over (Under)								
Expenditures	(22,679)	8,480	6,210	95	74	(3,010)	(6,544)	(10,539)
Fund Transfers/Other Financing	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(22,679)	8,480	6,210	95	74	(3,010)	(6,544)	(10,539)
Fund Balance June 30, 20XX	\$ (399)	\$ 8,081	\$ 14,291	\$ 14,386	\$ 14,460	\$ 11,450	\$ 4,906	\$ (5,633)

* Due COVID-19, the district anticipates negative results in 2019-2020 which will impact the anticipated fund balance in subsequent years.

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North Penn School District
2020-2021 Budget

Water Polo Program

The 2020-2021 projected budget for water polo will be \$36,500. This is a decrease from the prior year due to impact of COVID-19 on programming.

Assistant coaches are paid from the technical salaries account. Additional expenses for the Water Polo program include:

- Officials - To pay for the water polo referees during tournaments
- Other Rentals – Pool rental fees for summer water polo tournaments on Sundays.
- Travel - Travel expenses to the away tournaments.
- Supplies - Purchase of new supplies and equipment for the growing Community Aquatic Water Polo program.
- Conference Fees and Dues - Entry fees into the American Water Polo – Main Line League Tournaments for the North Penn Community Aquatic Water Polo teams. Also tournament fees for the Junior Olympics.



North Penn School District
2020-2021 Budget

WATER POLO PROGRAM SUMMARY

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
Fund Balance July 1, 20XX	\$ 11,664	\$ 19,179	\$ 17,157	\$ 12,149	\$ 12,156	\$ 12,637	\$ 12,104	\$ 10,957
Revenue								
Local Sources	33,532	45,902	28,778	45,000	36,500	45,900	46,818	47,754
State Sources	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-
Total Revenue	33,532	45,902	28,778	45,000	36,500	45,900	46,818	47,754
Expenditures								
Salaries	8,229	12,367	11,946	11,483	11,183	11,850	12,242	12,658
Benefits	5,728	15,225	14,172	14,790	14,736	15,263	15,767	16,303
Purchased Prof. Services	100	1,596	3,120	1,550	1,800	1,600	1,652	1,709
Purchased Property Services	300	1,471	833	400	-	413	426	441
Other Purchased Services	1,523	10,903	-	6,300	-	6,502	6,716	6,945
Supplies and Books	-	-	266	300	300	310	320	331
Property and Equipment	-	-	-	-	-	-	-	-
Other Objects	6,784	1,772	449	7,170	5,000	7,399	7,644	7,904
Other Uses of Funds	3,353	4,590	3,000	3,000	3,000	3,096	3,198	3,307
Total Expenditures	26,017	47,924	33,786	44,993	36,019	46,433	47,965	49,596
Excess of Revenue Over (Under) Expenditures	7,515	(2,022)	(5,008)	7	481	(533)	(1,147)	(1,842)
Fund Transfers/Other Financing	-	-	-	-	-	-	-	-
Net Change in Fund Balance	7,515	(2,022)	(5,008)	7	481	(533)	(1,147)	(1,842)
Fund Balance June 30, 20XX	\$ 19,179	\$ 17,157	\$ 12,149	\$ 12,156	\$ 12,637	\$ 12,104	\$ 10,957	\$ 9,115

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North Penn School District
2020-2021 Budget

Internal Service Fund

The North Penn School District is self-insured which means all medical, prescription, dental, and vision claims are paid at the actual cost by the District. The internal service fund is used to account for these expenses on a cost-reimbursement basis. For the 2020-2021 school year, budgeted revenues (which include transfers from the general fund from both employer and employee cost-sharing and interest revenue), are \$31,456,843 and expenditures (the cost of claims) are \$31,384,343.

	INTERNAL SERVICE FUND							
	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Projection 2021-2022	Projection 2022-2023	Projection 2023-2024
Fund Balance July 1, 20XX	\$ 7,297,026	\$ 11,251,389	\$ 15,604,270	\$ 18,910,655	\$ 18,983,155	\$ 19,055,655	\$ 19,128,155	\$ 19,200,655
Revenue								
Local Sources	393,174	92,413	235,606	72,500	72,500	72,500	72,500	72,500
State Sources	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-
Other Sources	29,056,459	30,962,172	29,859,525	31,073,904	31,384,343	32,325,873	33,295,650	34,294,519
Total Revenue	29,449,633	31,054,585	30,095,131	31,146,404	31,456,843	32,398,373	33,368,150	34,367,019
Expenditures								
Salaries	-	-	-	-	-	-	-	-
Benefits	25,428,869	26,627,124	26,760,207	31,043,904	31,354,343	32,294,973	33,263,823	34,261,737
Purchased Prof. Services	66,401	62,882	28,539	30,000	30,000	30,900	31,827	32,782
Purchased Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies and Books	-	-	-	-	-	-	-	-
Property and Equipment	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-
Other Uses of Funds	-	11,698	-	-	-	-	-	-
Total Expenditures	25,495,270	26,701,704	26,788,746	31,073,904	31,384,343	32,325,873	33,295,650	34,294,519
Excess of Revenue Over (Under) Expenditures	3,954,363	4,352,881	3,306,385	72,500	72,500	72,500	72,500	72,500
Net Change in Fund Balance	3,954,363	4,352,881	3,306,385	72,500	72,500	72,500	72,500	72,500
Fund Balance June 30, 20XX	<u>\$ 11,251,389</u>	<u>\$ 15,604,270</u>	<u>\$ 18,910,655</u>	<u>\$ 18,983,155</u>	<u>\$ 19,055,655</u>	<u>\$ 19,128,155</u>	<u>\$ 19,200,655</u>	<u>\$ 19,273,155</u>

North Penn School District
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Debt Limit and Remaining Borrowing Capacity

The statutory borrowing limit of North Penn School District under the Local Government Unit Debt Act (Act 52 of 1978) is computed as a percentage of the School District's "Borrowing Base". The "Borrowing Base" is defined as the annual arithmetic average of "Total Revenues" (as defined by the Debt Act), for the three full fiscal years ended next preceding the date of incurring the debt. The calculation of the present borrowing base and the borrowing capacity is as follows:

Total Revenues for 2016-2017	247,291,206
Total Revenues for 2017-2018	251,356,844
Total Revenues for 2018-2019	258,918,332
Total Revenues - Past Three Years	\$ 757,566,382
Borrowing Base (annual arithmetic average) \$ 252,522,127	

Under the Debt Act as presently in effect, no school district shall incur any nonelectoral debt or lease rental debt if the aggregate net principal amount of such new debt, together with any other net nonelectoral debt and lease rental debt then outstanding, would cause the net nonelectoral debt plus net lease rental debt to exceed 225% of the Borrowing Base. The application of the aforesaid percentage to the School District's Borrowing Base produces the following:

<u>Net Nonelectoral Debt and Lease Rental Debt Limit</u>	<u>Legal Limit</u>	<u>Net Debt Outstanding</u>	<u>Remaining Borrowing Capacity</u>
225% of Borrowing Base	\$568,174,786	\$ 88,229,000	\$479,945,786

Current debt levels are at 18.0% of the legal limit. The District has ample borrowing capacity if the need arises.

North Penn School District
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General Obligation Bonds and Notes

The District issues general obligation bonds and notes to provide funds for the acquisition and construction of major capital facilities. The outstanding debt was issued to finance additions and improvements at General Nash, Inglewood, Hatfield, Knapp and Montgomery Elementary Schools. The following tables illustrate the debt service (or debt payment) schedules as well as the amount of outstanding debt. For 2020-2021, the total debt service payments owed are \$14,176,386 which is 5.1% of the total expenditures for the fiscal year.

Debt Service Summary

<u>YEAR</u>	<u>2016 Bond</u>	<u>2017A Bond</u>	<u>2017 Bond</u>	<u>2019A Bond</u>	<u>2020 Bond</u>	<u>Total</u>	<u>Principal Outstanding</u>
2020 - 21	201,500	11,954,250	758,388	842,150	420,098	14,176,386	\$ 76,829,000
2021 - 22	1,401,400	-	1,923,300	7,087,000	721,623	11,133,323	\$ 67,975,000
2022 - 23	1,402,300	-	1,919,800	7,654,500	737,391	11,713,991	\$ 58,265,000
2023 - 24	1,522,700	-	1,978,550	7,644,350	758,678	11,904,278	\$ 48,063,000
2024 - 25	1,525,200	-	1,956,300	7,663,200	758,349	11,903,049	\$ 37,545,000
2025 - 26	4,697,100	-	6,251,800	-	757,882	11,706,782	\$ 26,896,000
2026 - 27	-	-	6,931,600	-	757,278	7,688,878	\$ 19,936,000
2027 - 28	-	-	-	-	3,035,538	3,035,538	\$ 17,356,000
2028 - 29	-	-	-	-	3,040,585	3,040,585	\$ 14,712,000
2029 - 30	-	-	-	-	3,040,169	3,040,169	\$ 12,008,000
2030 - 31	-	-	-	-	3,040,383	3,040,383	\$ 9,242,000
2031 - 32	-	-	-	-	3,222,179	3,222,179	\$ 6,231,000
2032 - 33	-	-	-	-	3,222,378	3,222,378	\$ 3,151,000
2033 - 34	-	-	-	-	3,223,000	3,223,000	\$ -
Totals	10,750,200	11,954,250	21,719,738	30,891,200	26,735,531	102,050,919	

North Penn School District
2020-2021 Budget

Debt Service Principal and Interest Payments

YEAR	2016 Bond	2017A Bond	2017 Bond	2019A Bond	2020 Bond	Total
2020 - 21						-
Principal	5,000	11,385,000	5,000	5,000	-	11,400,000
Interest	196,500	569,250	753,388	837,150	420,098	2,776,386
	201,500	11,954,250	758,388	842,150	420,098	14,176,386
2021 - 22						-
Principal	1,205,000	-	1,170,000	6,250,000	229,000	8,854,000
Interest	196,400	-	753,300	837,000	492,623	2,279,323
	1,401,400	-	1,923,300	7,087,000	721,623	11,133,323
2022 - 23						-
Principal	1,230,000	-	1,225,000	7,005,000	250,000	9,710,000
Interest	172,300	-	694,800	649,500	487,391	2,003,991
	1,402,300	-	1,919,800	7,654,500	737,391	11,713,991
2023 - 24						-
Principal	1,375,000	-	1,345,000	7,205,000	277,000	10,202,000
Interest	147,700	-	633,550	439,350	481,678	1,702,278
	1,522,700	-	1,978,550	7,644,350	758,678	11,904,278
2024 - 25						-
Principal	1,405,000	-	1,390,000	7,440,000	283,000	10,518,000
Interest	120,200	-	566,300	223,200	475,349	1,385,049
	1,525,200	-	1,956,300	7,663,200	758,349	11,903,049
2025 - 26						-
Principal	4,605,000	-	5,755,000	-	289,000	10,649,000
Interest	92,100	-	496,800	-	468,882	1,057,782
	4,697,100	-	6,251,800	-	757,882	11,706,782
2026- 27						-
Principal	-	-	6,665,000	-	295,000	6,960,000
Interest	-	-	266,600	-	462,278	728,878
	-	-	6,931,600	-	757,278	7,688,878
2027-28						-
Principal	-	-	-	-	2,580,000	2,580,000
Interest	-	-	-	-	455,538	455,538
	-	-	-	-	3,035,538	3,035,538
2028-29						-
Principal	-	-	-	-	2,644,000	2,644,000
Interest	-	-	-	-	396,585	396,585
	-	-	-	-	3,040,585	3,040,585
2029-30						-
Principal	-	-	-	-	2,704,000	2,704,000
Interest	-	-	-	-	336,169	336,169
	-	-	-	-	3,040,169	3,040,169
2030-31						-
Principal	-	-	-	-	2,766,000	2,766,000
Interest	-	-	-	-	274,383	274,383
	-	-	-	-	3,040,383	3,040,383
2031-32						-
Principal	-	-	-	-	3,011,000	3,011,000
Interest	-	-	-	-	211,179	211,179
	-	-	-	-	3,222,179	3,222,179
2032-33						-
Principal	-	-	-	-	3,080,000	3,080,000
Interest	-	-	-	-	142,378	142,378
	-	-	-	-	3,222,378	3,222,378
2033-34						-
Principal	-	-	-	-	3,151,000	3,151,000
Interest	-	-	-	-	72,000	72,000
	-	-	-	-	3,223,000	3,223,000
Principal	\$ 9,825,000	\$ 11,385,000	\$ 17,555,000	\$ 27,905,000	\$ 21,559,000	\$ 88,229,000
Interest	925,200	569,250	4,164,738	2,986,200	5,176,531	13,821,919
Debt Service	\$ 10,750,200	\$ 11,954,250	\$ 21,719,738	\$ 30,891,200	\$ 26,735,531	\$ 102,050,919

North Penn School District
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Post-Employment Benefits Other than Pensions (OPEB)

The District provides medical and prescription drug insurance benefits to eligible retired employees, spouses, and dependents through a single-employer defined benefit plan. All aspects of the plan are administered by the District and can be amended through personnel manuals and contracts. The activity of the plan is reported in the District's General Fund.

The District negotiates the contribution percentage between itself and employees through union contracts and personnel policy and may vary depending on the applicable agreement. The District currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis and costs of the plan are paid by the District.

The District's OPEB expense is an amount actuarially determined in accordance with GASB Statement No. 75 for purposes of fulfilling employer accounting requirements.

Fiscal Year Ending ¹	2020	2019	2018
Total OPEB Liability			
Service Cost	\$ 782,829	\$ 722,217	\$ 666,971
Interest	316,102	306,533	223,783
Changes of Benefit Terms	94	0	(2,527)
Differences between Expected and Actual Experience	(3,141,478)	0	(308,591)
Changes of Assumptions	(217,553)	8,956	431,851
Benefit Payments	(337,679)	(221,071)	(307,357)
Other Changes	0	0	0
Net Change	(2,597,685)	816,635	704,130
Total OPEB Liability - Beginning	10,007,550	9,190,915	8,486,785
Total OPEB Liability - Ending	\$ 7,409,865	\$ 10,007,550	\$ 9,190,915
 Covered-Employee Payroll	 \$ 126,547,566	 \$ 116,833,571	 \$ 116,833,571
 Total OPEB Liability as a % of Covered-Employee Payroll	 5.86%	 8.57%	 7.87%

¹This information is shown for the last 10 years, if available.

Changes of Assumptions

The discount rate changed from 2.98% to 3.36%.

Changes of Benefit Terms

The CFO is eligible for subsidized coverage after 15 years of District service. See Summary of Plan Provisions for details.

¹Each year's loss (or gain) is recognized over a closed period, using the average of the expected remaining service lives of all active and inactive employees that are currently receiving a benefit or may be eligible to receive a benefit in the future.

²These figures are based on estimated benefit payments. These amounts may be adjusted for actual benefit payments made during the year.

Fund Balance Designations

The District has previously implemented GASB Statement No. 54 which provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the District's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable – Amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints. Fund balance types of this category are inventories and prepaid expenditures.
- Restricted – Amounts that can be spent only for specific purposes stipulated by external resource providers or through enabling legislation. Fund balance types in this category include amounts for capital projects.
- Committed – Amounts that are constrained for specific purposes that are internally imposed by the District through formal action of the Board and do not lapse at year-end. Fund balance of this type is for the retirement rate increase. Since the District is required to contribute to the retirement plan, the retirement rate increase has been set up by the Board to provide any fluctuations to the rate increases.
- Assigned – Amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by the Chief Financial Officer. Fund balance of this type include amounts for debt service along with funds to be set aside for self-insurance funding.
- Unassigned – Amounts not contained in other classifications. Unassigned amounts are technically available for any purpose. It is the policy of the District to follow state requirements that unassigned fund balance will not exceed 8% of the subsequent year operating budget in this category. For 2020-2021, the anticipated unassigned fund balance amount is \$18,107,387 or 6.5% of the operating budget.

Informational Section

North Penn School District

2020-2021 Budget



North Penn School District
Lansdale, Pennsylvania
www.npenn.org
Dr. Curtis Dietrich, Superintendent

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North Penn School District
2020-2021 Budget

Current Real Estate Tax

Real Estate Tax is the main source of revenue for funding the operation of the North Penn School District. It is based on the assessed valuation, as determined by the Montgomery County Board of Assessment, of all taxable property within the School District and is collected through elected tax collectors in each municipality.

The millage rate is the rate which the Board of School Directors sets for the taxation of the assessment on a property. The assessment value is determined by the Montgomery County Board of Assessments. The millage rates for 2020-2021 are:

Montgomery County Residents:	26.7742
Bucks County Residents:	149.2660

The current school district real estate tax can be calculated by taking the millage rate and multiplying it by your property assessment.

Example:	.0267742	x	200,000 =	\$5,354.84	Face Value
	Millage		Assessment	Tax	

The current real estate tax bill payment schedule is as follows:

Payment Period	Payment Schedule
Discount	Payments received from July 1 to August 31 receive a 2% discount from the face value.
Face	Payments received from September 1 through October 31 are applied at the face value.
Penalty	Payments received after October 31 are subject to a 5% penalty on the face value.
Liened	Payments not received by December 31 will be considered delinquent and will be placed on a lien status with Montgomery or Bucks County.

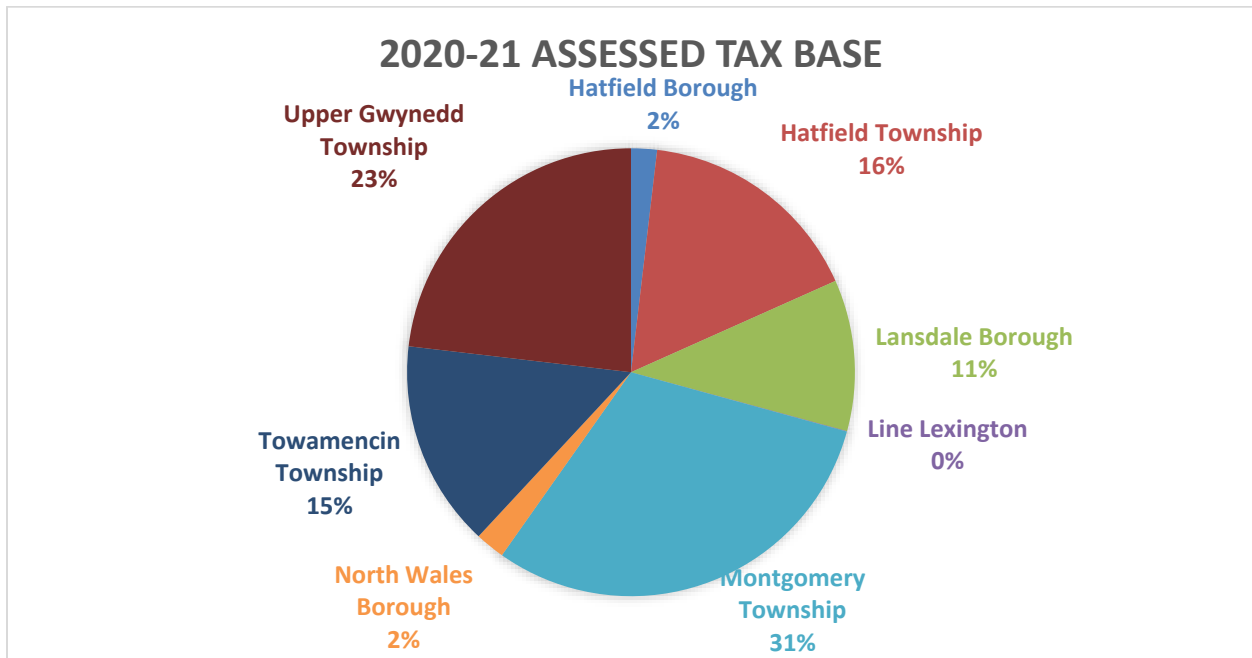
Each municipality has an elected tax collector where payments should be sent. The tax collectors as of July 1, 2020 are:

- Hatfield Borough - Nancy DeFinis
- Hatfield Township - Christina Murphy
- Lansdale Borough – James Hanratty
- Montgomery Township - Patricia Gallagher
- North Wales Borough – Tim Weir
- Towamencin Township - Robert DiDomizio, Jr.
- Upper Gwynedd Township - Jane Murray
- Hilltown Township – Diane Telly
- New Britain Township – Nicole Percetti

North Penn School District
2020-2021 Budget

Assessed Value History

Township/Borough	TAX BASE	TAX BASE	TAX BASE	TAX BASE	TAX BASE	TAX BASE
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
	Assessment	Assessment	Assessment	Assessment	Assessment	Assessment
	(Fixed as of April)	(Fixed as of April)	(Fixed as of April)	(Fixed as of May)	(Fixed as of May)	(Fixed as of May)
Hatfield Borough	\$134,601,030	\$135,358,030	\$136,132,690	\$136,065,620	\$136,017,670	\$136,324,890
Hatfield Township	1,143,368,170	1,143,308,390	1,169,848,380	1,183,229,170	1,189,338,020	1,200,329,750
Lansdale Borough	768,400,713	773,291,983	777,174,708	784,989,838	791,536,948	797,354,108
Line Lexington	2,256,600	2,256,600	2,256,600	2,269,810	2,247,290	2,247,290
Montgomery Township	2,196,794,554	2,202,288,404	2,218,242,184	2,225,851,624	2,229,188,184	2,226,420,487
North Wales Borough	154,349,000	154,975,580	155,163,500	155,777,550	155,647,130	156,015,640
Towamencin Township	1,076,233,746	1,082,681,176	1,083,273,185	1,085,442,649	1,085,748,709	1,089,846,129
Upper Gwynedd Township	1,696,753,160	1,701,710,410	1,672,415,490	1,666,747,800	1,681,896,720	1,689,556,020
Montgomery County Assessment Total	\$ 7,170,500,373	\$ 7,193,613,973	\$ 7,212,250,137	\$ 7,238,104,251	\$ 7,269,373,381	\$ 7,295,847,024
Bucks County Assessment Total	2,256,600	2,256,600	2,256,600	2,269,810	2,247,290	2,247,290
Montgomery County Tax Base	\$ 169,383,711	\$ 174,006,328	\$ 177,929,096	\$ 184,636,801	\$ 189,699,387	\$ 195,340,467
Bucks County Tax Base	\$ 293,464	\$ 300,504	\$ 306,484	\$ 320,022	\$ 326,944	\$ 335,444
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Montgomery County Millage Rate	23.6223	24.1890	24.6704	25.5090	26.0957	26.7742
Bucks County Millage Rate	130.0471	133.1668	135.8167	140.9906	145.4835	149.2660



North Penn School District
2020-2021 Budget

Assessed Value Projections

Township/Borough	Assessment (Fixed as of May)			
	TAX BASE 2020-2021	TAX BASE 2021-2022	TAX BASE 2022-2023	TAX BASE 2023-2024
Hatfield Borough	\$136,324,890	\$136,870,190	\$137,417,671	\$137,967,342
Hatfield Township	1,200,329,750	1,205,131,069	1,209,951,593	1,214,791,399
Lansdale Borough	797,354,108	800,543,524	803,745,698	806,960,681
Line Lexington	2,247,290	2,256,279	2,265,304	2,274,365
Montgomery Township	2,226,420,487	2,235,326,169	2,244,267,474	2,253,244,544
North Wales Borough	156,015,640	156,639,703	157,266,262	157,895,327
Towamencin Township	1,089,846,129	1,094,205,514	1,098,582,336	1,102,976,665
Upper Gwynedd Township	1,689,556,020	1,696,314,244	1,703,099,501	1,709,911,899
Montgomery County Assessment Total	\$ 7,295,847,024	\$ 7,325,030,413	\$ 7,354,330,535	\$ 7,383,747,857
Bucks County Assessment Total	2,247,290	2,256,279	2,265,304	2,274,365
% Increase		0.4%	0.4%	0.4%

Homestead/Farmstead Reduction

The Homestead/Farmstead real estate tax reduction was created by Act I Legislation (The Taxpayer Relief Act, Act 1 of Special Session 1 of 2006) that was signed into law by Governor Rendell on June 27, 2006. In order for a resident to qualify for the Homestead/Farmstead reduction, the property in which they live must be your primary residence. Commercial and Rental properties do not qualify. Residents cannot claim a primary residence and receive a benefit in another state or county and residents can have only one primary residence.

If the property has been Homestead/Farmstead approved, residents will see a Homestead/Farmstead Reduction on their tax bill when there are proceeds returned to the taxing District to pass through. The District has the County mail Notifications/Applications in December to residents who do not already have an approved homestead property informing them it is necessary to apply and the deadline to apply is March 1.

If the resident is a primary residential approved homestead property owner, they will see a reduction in their tax bill. This reduction is a revenue from the state using the pool of money that is collected for gambling in the state of Pennsylvania. The amount may vary year based upon the number of approved homesteads and the amount of money that is received by each of the school districts in the state.

Homestead approved property owners will have the option of paying using installment coupons. These coupons are set up in three installments with all of the payments to be made by October 31. The coupons are based strictly on the face amount of the tax bill. If residents opt to use the coupons, they do not get to take the 2% discount payment option. If two coupon payments are late, residents are automatically removed from being able to receive coupon payments in the future.

North Penn School District
2020-2021 Budget

Local Current Property Tax Collection History

<u>Township/Borough</u>	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
Hatfield Borough	\$ 3,062,353	\$ 3,174,080	\$ 3,277,756	\$ 3,346,601	\$ 3,433,781
Hatfield Township	26,257,001	27,340,640	28,504,692	29,263,762	30,234,014
Lansdale Borough	17,490,660	17,947,197	18,678,212	19,475,734	20,083,833
Line Lexington	279,998	287,801	300,033	308,372	315,594
Montgomery Township	50,400,421	51,887,499	53,649,327	54,849,235	56,079,274
North Wales Borough	3,493,563	3,579,769	3,703,891	3,829,561	3,929,723
Towamencin Township	24,502,837	25,211,712	26,070,159	26,714,820	27,451,155
Upper Gwynedd Township	39,586,920	39,422,268	40,658,361	41,382,850	42,556,690
Assessment Appeals	3,928,441	791,720	(309,003)	100,000	100,000
Total	\$ 169,002,193	\$ 169,642,686	\$ 174,533,428	\$ 179,270,935	\$ 184,184,064
Collection Percentage	97.03%	97.00%	97.00%	97.00%	96.70%
Montgomery County Millage Rate	24.1890	24.6704	25.5090	26.0957	26.7742
Bucks County Millage Rate	133.1668	135.8167	140.9906	145.4835	149.2660

IMPACT OF TAX INCREASES ON AVERAGE PROPERTY OWNER

	Assessment	2016-2017 Tax	2017-2018 Tax	2018-2019 Tax	2019-2020 Tax	2020-2021 Tax
Montgomery County	155,809	3,768.86	3,843.87	3,974.53	4,065.94	4,171.66
Bucks County	22,477	2,993.19	3,052.75	3,169.05	3,270.03	3,355.05
Montgomery County Millage Rate		24.1890	24.6704	25.5090	26.0957	26.7742
Bucks County Millage Rate		133.1668	135.8167	140.9906	145.4835	149.2660

North Penn School District
2020-2021 Budget

Ten Largest Real Estate Taxpayer

District's Ten Largest Real Estate Taxpayers

Owner	Property	Assessed Value	Taxes Due
Merck & Company	Pharmaceuticals	\$514,670,910	\$13,779,902
Montgomeryville Associates	Shopping Mall	90,971,026	2,435,676
Nappen & Associates	Industrial Centers	40,303,400	1,079,091
KIR Montgomery 049 LLC	Shopping Centers	35,960,000	962,800
SPUS7 Station Square LLC	Apartments	35,504,000	950,591
Brittany Point Estates(ACTS Inc)	Retirement Community	31,770,560	850,631
Hatfield Village Associates	Apartments	31,472,000	842,638
KBF Associates	Shopping Centers	28,810,070	771,367
110 Avenel Blvd LP	Apartments	28,213,000	755,381
Towamencin Apt Joint Venture	Apartments	26,381,000	706,330
	Top 10 Assessments	\$864,055,966	\$23,134,407
	Total Assessments	7,298,094,314	195,675,965
	Percentage of Total	11.84%	11.82%

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Other Local Revenue Sources

The second largest source of local revenue is from proportional tax assessments including earned income taxes (EIT) and real estate transfer taxes. The district shares these taxes with the municipality, for both of these taxes the district collects a rate of 50% of the total tax levied. The remaining 50% is recognized the local municipality. The District anticipates collecting \$17.331 million in EIT revenue and \$3.4 million in real estate transfer taxes. Other local sources of revenue include interim and delinquent payments on real estate taxes, earnings on investments, revenues from district activities, and other various sources.

OTHER LOCAL REVENUE SOURCES

Revenue Sources	Actual 2016-2017	Actual 2017-2018	Budget 2018-2019	Budget 2019-2020	Budget 2020-2021
Interim Taxes	\$ 882,235	\$ 624,327	\$ 900,000	\$ 539,000	\$ 800,000
Earned Income Tax (EIT)	16,470,753	16,752,716	16,700,000	17,700,000	17,331,000
Real Estate Transfer Tax	3,153,704	3,749,991	3,300,000	3,750,000	3,400,000
Delinquent Real Estate Tax	1,954,993	2,126,302	2,000,000	2,000,000	2,000,000
Total	\$ 22,461,685	\$ 23,253,336	\$ 22,900,000	\$ 23,989,000	\$ 23,531,000

North Penn School District
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Enrollment Projections

The District uses a four-year average of cohort movement from grade to grade to project enrollment. Kindergarten enrollment is projected using the four-year average of the percent of live births that enroll in kindergarten.

Historical Student Enrollment by Building and Grade Level

	Grade K					Grade 1					Grade 2					Grade 3				
	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021
Bridle Path	44	49	61	61	61	81	55	71	75	75	79	80	62	73	72	80	81	84	63	63
Gwyn-Nor	75	63	63	92	92	74	91	71	72	71	90	76	83	76	76	84	80	83	84	83
Gwynedd Square	80	55	53	88	87	83	85	79	76	75	81	84	86	77	76	99	82	79	74	74
Hatfield	56	66	73	58	55	77	54	68	72	69	75	68	63	74	72	70	73	75	67	66
Inglewood	46	66	72	73	73	71	63	81	75	75	84	69	69	87	87	75	74	72	75	75
Knapp	78	64	81	98	97	72	89	79	85	84	81	74	93	89	89	93	86	67	92	92
Kulp	71	63	62	86	86	83	73	58	83	83	83	82	78	59	59	71	88	80	71	71
Montgomery	72	39	61	88	88	92	56	91	78	78	111	54	89	96	96	101	65	94	96	96
Nash	56	63	56	60	60	47	92	43	64	64	58	94	59	45	45	48	104	54	61	61
North Wales	69	53	52	62	62	69	63	60	56	56	54	65	54	61	61	71	49	63	57	57
Oak Park	73	66	66	85	85	66	73	71	73	73	73	59	74	69	69	72	75	57	75	75
Walton Farm	62	56	65	95	94	88	68	68	81	81	96	91	66	71	71	78	91	93	69	69
York Avenue	26	36	35	48	48	38	34	36	42	42	43	39	32	33	33	50	42	38	35	35
District Elementary	808	739	800	994	988	941	896	876	932	926	1,008	935	908	910	906	992	990	939	919	917

	Grade 4					Grade 5					Grade 6				
	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021
Bridle Path	62	86	86	82	81	95	67	90	89	89	74	96	70	89	89
Gwyn-Nor	96	88	73	81	81	112	93	93	74	74	88	117	94	96	96
Gwynedd Square	86	103	88	79	78	84	86	101	84	83	73	85	80	95	93
Hatfield	73	71	72	72	67	77	76	70	75	73	70	83	75	75	75
Inglewood	80	78	70	72	72	70	79	76	73	73	80	72	75	78	77
Knapp	86	89	80	63	63	80	89	85	80	80	94	87	85	95	95
Kulp	84	68	78	86	85	69	84	74	81	81	86	74	81	75	75
Montgomery	110	48	102	107	107	104	61	107	103	103	120	49	103	114	114
Nash	65	105	66	55	55	52	107	49	65	65	59	105	62	42	42
North Wales	73	65	50	61	61	60	69	65	53	53	76	58	70	66	64
Oak Park	71	67	79	58	58	69	74	68	73	73	75	66	76	69	69
Walton Farm	102	81	91	89	88	88	97	83	90	90	91	83	108	81	81
York Avenue	25	50	37	42	42	47	26	48	40	40	51	47	25	48	48
District Elementary	1,013	999	972	947	938	1,007	1,008	1,009	980	977	1,037	1,022	1,004	1,023	1,018

	Grade 7					Grade 8					Grade 9				
	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021
PennBrook	269	286	305	292	290	283	272	294	312	310	286	283	284	284	283
Penndale	401	438	456	378	377	368	408	439	451	448	469	363	403	431	433
Pennfield	275	305	283	390	329	273	284	297	297	295	262	284	276	306	307
District Secondary	945	1,029	1,044	1,000	996	924	964	1,030	1,060	1,053	1,017	930	963	1,021	1,023

	Grade 10					Grade 11					Grade 12				
	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021
North Penn HS	1,080	1,020	984	1,023	1,021	983	1,044	1,013	972	962	1,124	1,025	1,125	1,040	1,036
District Secondary	1,080	1,020	984	1,023	1,021	983	1,044	1,013	972	962	1,124	1,025	1,125	1,040	1,036

District Total	12,879	12,601	12,667	12,821	12,761
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SOURCES: 2017 from PIMS data extracted 9/7/17; 2018 from PIMS data 10/1/17; 2019 from PIMS 9/14/18; 2020 from PIMS data 9/16/19; and 2021 projections based on 9/4/20 enrollment
NOTE: Five students from grades 2, 3, and 5 were not assigned to a building in PIMS for 2017.

North Penn School District
2020-2021 Budget

Projected 2020-21 Student Enrollment - Detailed

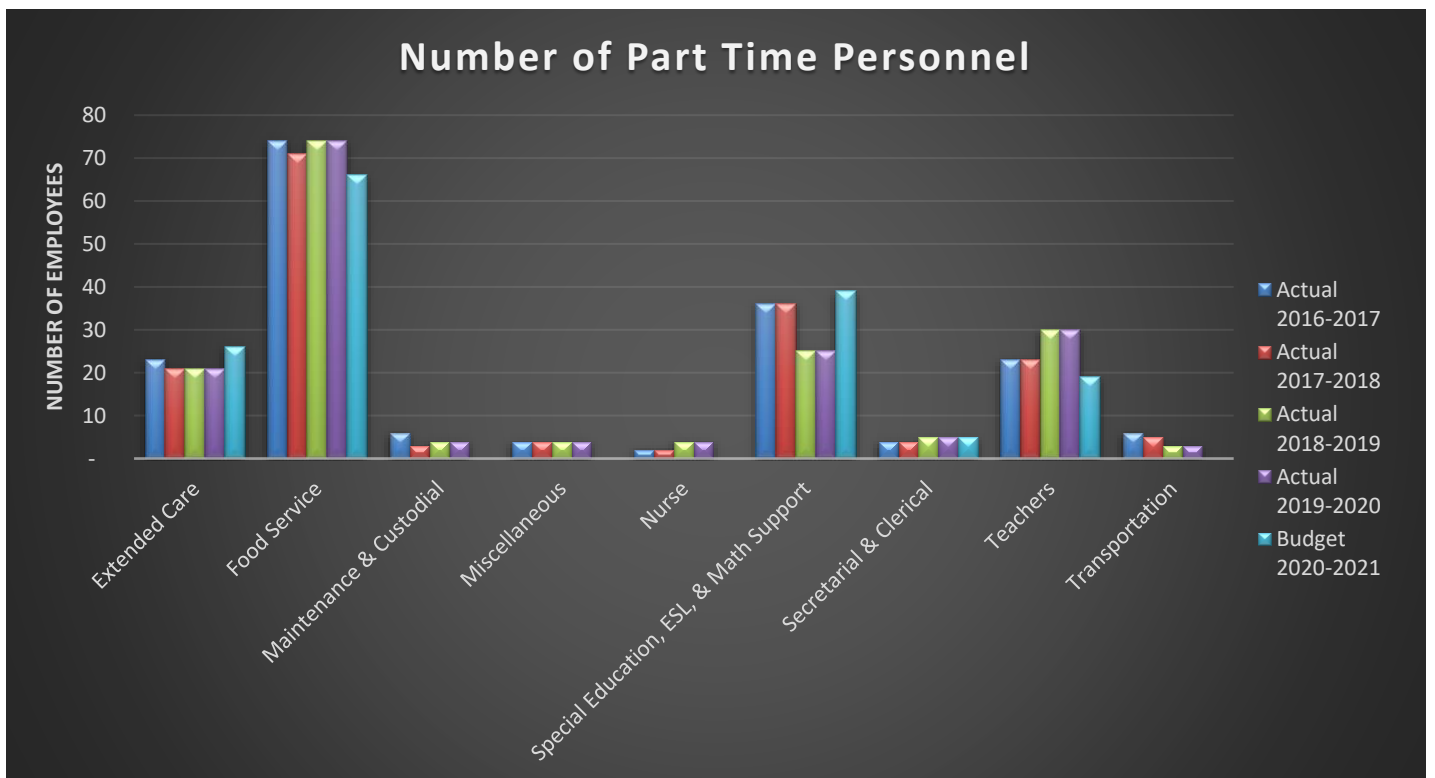
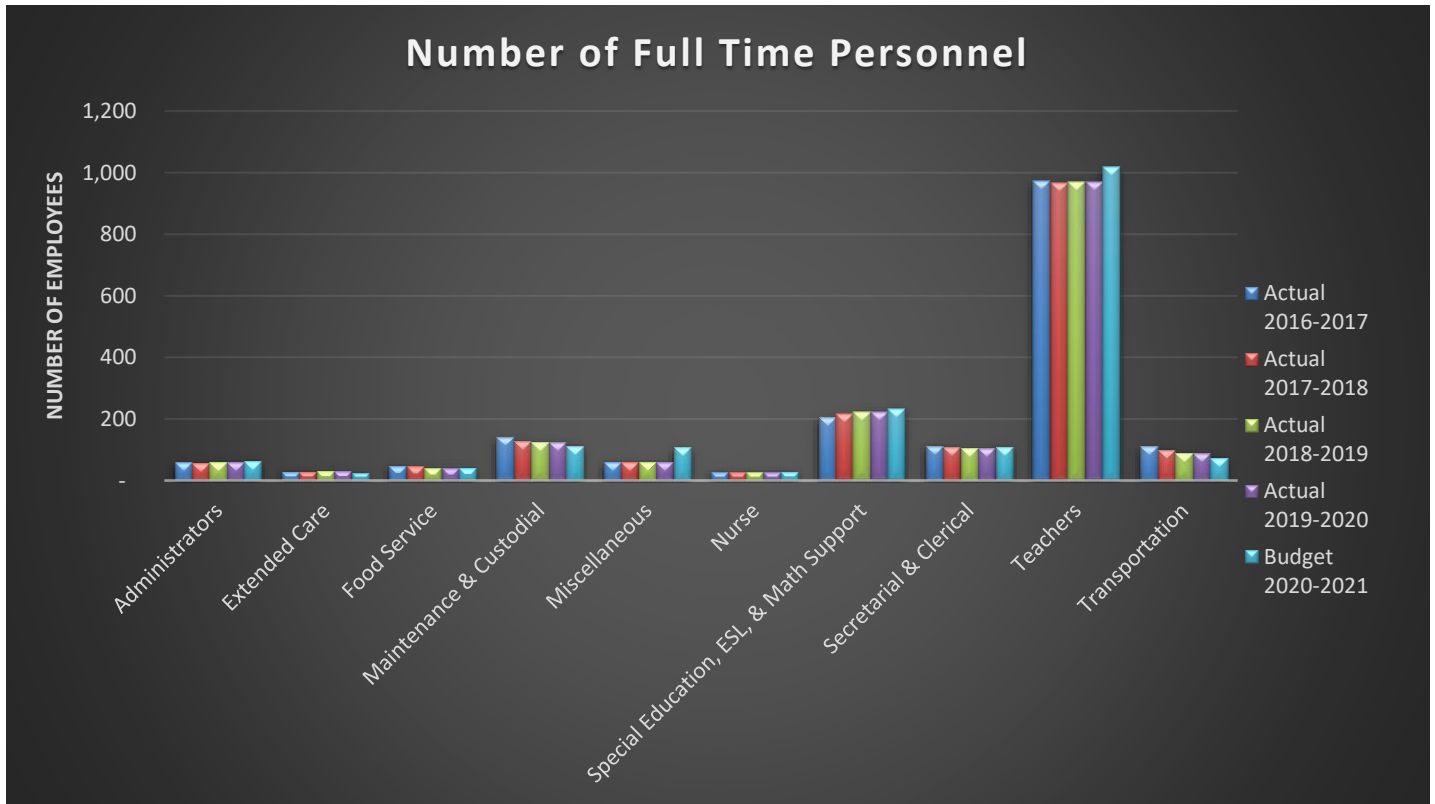
School	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
Bridle Path	59	62	75	72	67	79	90							504
Gwyn-Nor	93	86	76	74	80	77	81							567
Gwynedd Square	71	87	73	85	84	80	80							560
Hatfield	64	63	73	63	69	66	76							474
Inglewood	52	64	62	58	55	65	65							421
Knapp	65	100	75	87	80	60	80							547
Kulp	77	86	85	65	72	88	80							553
Montgomery	70	92	85	100	90	109	106							652
Nash	59	72	70	58	72	64	66							461
North Wales	69	61	55	65	55	60	53							418
Oak Park	71	83	68	71	80	61	73							507
Walton Farm	55	100	81	72	73	79	94							554
York Avenue	32	44	42	29	33	35	39							254
Elementary Total	837	1,000	920	899	910	923	983							6,472
Pennbrook								289	292	295				876
Penndale								451	380	460				1,291
Pennfield								271	325	291				887
Middle Total								1,011	997	1,046				3,054
HS Total - NPHS											1,050	1,033	952	3,035
District Total	837	1,000	920	899	910	923	983	1,011	997	1,046	1,050	1,033	952	12,561

10 Year Projected Student Enrollment

Projected Enrollments			
School Year	K-6	7-12	Total Enrollment
2021-2022	6,441	6,186	12,627
2022-2023	6,434	6,111	12,545
2023-2024	6,407	6,021	12,428
2024-2025	6,435	5,877	12,312
2025-2026	6,449	5,802	12,251
2026-2027	6,377	5,792	12,169
2027-2028	6,377	5,743	12,120
2028-2029	6,358	5,764	12,122
2029-2030	6,367	5,771	12,138
2030-2031	6,408	5,757	12,165

North Penn School District
2020-2021 Budget

Personnel Distribution Reports



North Penn School District
2020-2021 Budget

General Obligation Bonds and Notes

The District issues general obligation bonds and notes to provide funds for the acquisition and construction of major capital facilities. The outstanding debt was issued to finance additions and improvements at General Nash, Inglewood, Hatfield, Knapp and Montgomery Elementary Schools. The following tables illustrate the debt service (or debt payment) schedules as well as the amount of outstanding debt. For 2020-2021, the total debt service payments owed are \$14,176,386 which is 5.1% of the total expenditures for the fiscal year.

Debt Service Summary

<u>YEAR</u>	<u>2016 Bond</u>	<u>2017A Bond</u>	<u>2017 Bond</u>	<u>2019A Bond</u>	<u>2020 Bond</u>	<u>Total</u>	<u>Principal Outstanding</u>
2020 - 21	201,500	11,954,250	758,388	842,150	420,098	14,176,386	\$ 76,829,000
2021 - 22	1,401,400	-	1,923,300	7,087,000	721,623	11,133,323	\$ 67,975,000
2022 - 23	1,402,300	-	1,919,800	7,654,500	737,391	11,713,991	\$ 58,265,000
2023 - 24	1,522,700	-	1,978,550	7,644,350	758,678	11,904,278	\$ 48,063,000
2024 - 25	1,525,200	-	1,956,300	7,663,200	758,349	11,903,049	\$ 37,545,000
2025 - 26	4,697,100	-	6,251,800	-	757,882	11,706,782	\$ 26,896,000
2026 - 27	-	-	6,931,600	-	757,278	7,688,878	\$ 19,936,000
2027 - 28	-	-	-	-	3,035,538	3,035,538	\$ 17,356,000
2028 - 29	-	-	-	-	3,040,585	3,040,585	\$ 14,712,000
2029 - 30	-	-	-	-	3,040,169	3,040,169	\$ 12,008,000
2030 - 31	-	-	-	-	3,040,383	3,040,383	\$ 9,242,000
2031 - 32	-	-	-	-	3,222,179	3,222,179	\$ 6,231,000
2032 - 33	-	-	-	-	3,222,378	3,222,378	\$ 3,151,000
2033 - 34	-	-	-	-	3,223,000	3,223,000	\$ -
Totals	10,750,200	11,954,250	21,719,738	30,891,200	26,735,531	102,050,919	

North Penn School District
2020-2021 Budget

Debt Service Principal and Interest Payments

YEAR	2016 Bond	2017A Bond	2017 Bond	2019A Bond	2020 Bond	Total
2020 - 21						-
Principal	5,000	11,385,000	5,000	5,000	-	11,400,000
Interest	196,500	569,250	753,388	837,150	420,098	2,776,386
	201,500	11,954,250	758,388	842,150	420,098	14,176,386
2021 - 22						-
Principal	1,205,000	-	1,170,000	6,250,000	229,000	8,854,000
Interest	196,400	-	753,300	837,000	492,623	2,279,323
	1,401,400	-	1,923,300	7,087,000	721,623	11,133,323
2022 - 23						-
Principal	1,230,000	-	1,225,000	7,005,000	250,000	9,710,000
Interest	172,300	-	694,800	649,500	487,391	2,003,991
	1,402,300	-	1,919,800	7,654,500	737,391	11,713,991
2023 - 24						-
Principal	1,375,000	-	1,345,000	7,205,000	277,000	10,202,000
Interest	147,700	-	633,550	439,350	481,678	1,702,278
	1,522,700	-	1,978,550	7,644,350	758,678	11,904,278
2024 - 25						-
Principal	1,405,000	-	1,390,000	7,440,000	283,000	10,518,000
Interest	120,200	-	566,300	223,200	475,349	1,385,049
	1,525,200	-	1,956,300	7,663,200	758,349	11,903,049
2025 - 26						-
Principal	4,605,000	-	5,755,000	-	289,000	10,649,000
Interest	92,100	-	496,800	-	468,882	1,057,782
	4,697,100	-	6,251,800	-	757,882	11,706,782
2026- 27						-
Principal	-	-	6,665,000	-	295,000	6,960,000
Interest	-	-	266,600	-	462,278	728,878
	-	-	6,931,600	-	757,278	7,688,878
2027-28						-
Principal	-	-	-	-	2,580,000	2,580,000
Interest	-	-	-	-	455,538	455,538
	-	-	-	-	3,035,538	3,035,538
2028-29						-
Principal	-	-	-	-	2,644,000	2,644,000
Interest	-	-	-	-	396,585	396,585
	-	-	-	-	3,040,585	3,040,585
2029-30						-
Principal	-	-	-	-	2,704,000	2,704,000
Interest	-	-	-	-	336,169	336,169
	-	-	-	-	3,040,169	3,040,169
2030-31						-
Principal	-	-	-	-	2,766,000	2,766,000
Interest	-	-	-	-	274,383	274,383
	-	-	-	-	3,040,383	3,040,383
2031-32						-
Principal	-	-	-	-	3,011,000	3,011,000
Interest	-	-	-	-	211,179	211,179
	-	-	-	-	3,222,179	3,222,179
2032-33						-
Principal	-	-	-	-	3,080,000	3,080,000
Interest	-	-	-	-	142,378	142,378
	-	-	-	-	3,222,378	3,222,378
2033-34						-
Principal	-	-	-	-	3,151,000	3,151,000
Interest	-	-	-	-	72,000	72,000
	-	-	-	-	3,223,000	3,223,000
Principal	\$ 9,825,000	\$ 11,385,000	\$ 17,555,000	\$ 27,905,000	\$ 21,559,000	\$ 88,229,000
Interest	925,200	569,250	4,164,738	2,986,200	5,176,531	13,821,919
Debt Service	\$ 10,750,200	\$ 11,954,250	\$ 21,719,738	\$ 30,891,200	\$ 26,735,531	\$ 102,050,919

North Penn School District
2020-2021 Budget

School Nutrition and Performance Measurement Data

Free and Reduced Meal Counts by Building and Level

	Free			Reduced			Total			Percent Free/Reduced		
	2017-18	2018-19	2019-20*	2017-18	2018-19	2019-20*	2017-18	2018-19	2019-20*	2017-18	2018-19	2019-20*
Bridle Path	11,027	11,455	5,756	1,035	1,309	681	42,086	42,886	29,243	29%	30%	22%
Gwyn-Nor	19,805	16,656	13,467	2,956	2,957	1,545	46,022	42,317	31,025	49%	46%	48%
Gwynedd Square	9,064	8,497	6,392	1,927	1,727	517	39,498	35,722	25,828	28%	29%	27%
Hatfield	33,426	33,599	23,656	5,115	4,205	3,844	48,691	50,839	37,965	79%	74%	72%
Inglewood	20,204	20,529	15,138	2,161	1,571	1,224	41,478	41,547	31,419	54%	53%	52%
Knapp	36,319	34,601	25,127	4,188	4,805	3,072	57,318	55,073	38,738	71%	72%	73%
Kulp	22,717	21,549	13,590	2,933	2,008	1,470	45,055	44,252	29,768	57%	53%	51%
Montgomery	8,880	8,785	6,792	1,175	1,515	870	40,582	38,798	27,734	25%	27%	28%
Nash	6,008	7,216	5,252	948	583	413	22,618	23,280	17,817	31%	34%	32%
North Wales	10,586	10,021	6,294	1,402	1,547	1,152	25,110	24,922	17,824	48%	46%	42%
Oak Park	31,927	33,518	24,100	5,096	2,952	3,847	49,398	49,113	39,110	75%	74%	71%
Walton Farm	15,814	12,501	8,994	1,618	2,364	2,091	40,789	39,417	29,877	43%	38%	37%
York Avenue	10,671	9,844	6,962	654	771	1,432	20,174	18,250	14,800	56%	58%	57%
District Elementary	236,448	228,771	161,520	31,208	28,314	22,158	518,819	506,416	371,148	52%	51%	49%

	Free			Reduced			Total			Percent Free/Reduced		
	2017-18	2018-19	2019-20*	2017-18	2018-19	2019-20*	2017-18	2018-19	2019-20*	2017-18	2018-19	2019-20*
Pennbrook	17,662	16,519	11,591	2,743	1,978	1,787	55,483	50,274	36,853	37%	37%	36%
Penndale	52,700	52,247	34,204	4,545	5,935	3,966	95,366	99,817	67,923	60%	58%	56%
Pennfield	25,794	30,049	22,623	3,842	4,323	4,515	65,398	67,765	50,497	45%	51%	54%
North Penn HS	89,595	82,668	60,731	11,840	12,392	7,493	216,127	205,754	142,674	47%	46%	48%
District Secondary	185,751	181,483	129,149	22,970	24,628	17,761	432,374	423,610	297,947	48%	49%	49%

District Total	422,199	410,254	290,669	54,178	52,942	39,919	951,193	930,026	669,095	50%	50%	49%
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* 2019-20 School Year - Meals were served in schools through March 12, 2020 until a state mandated shutdown of the district due to COVID-19 occurred. Meal distribution resumed March 17, 2020 under the Summer Food Service Program where 199,860 meals were served via curbside pickup through June 30, 2020.

School Nutrition Meal Prices					
	2016-17	2017-18	2018-19	2019-20	2020-21
Breakfast (all levels)	\$ 1.75	\$ 1.75	\$ 1.75	\$ 1.75	\$ 1.75
Lunch					
Elementary	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80
Middle	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00
High	\$ 3.25	\$ 3.25	\$ 3.25	\$ 3.25	\$ 3.25

North Penn School District
2020-2021 Budget

Student Performance Measurements

Indicator	2016-17	2017-18	2018-19
Graduation Rate (4 Year Cohort)	95.27%	94.92%	95.16%
Dropout Rate (Annual)	0.45%	0.44%	0.42%
Percent Proficient on PSSA/Keystones	Algebra 1: 84.4% Literature: 87.4% Biology: 85.8%	Algebra 1: 85.1% Literature: 88.8% Biology: 86.7%	Algebra 1: 80.1% Literature: 85.1% Biology: 82.4%
SAT Average Score	Math: 583 Evidence Based Reading and Writing : 578	Math: 580 Evidence Based Reading and Writing : 580	Math: 580 Evidence Based Reading and Writing : 580
AP% of Seniors with a score of 3 or higher	33.12%	27.90%	34.31%
Attendance Rate	95.61%	95.21%	95.40%



Future Ready PA Index

The Pennsylvania Department of Education recognizes that students – and the schools that serve them – are more than just standardized test scores.

Launched in November 2018, the Future Ready PA Index is the result of discussions with thousands of educators, parents, advocates, policymakers, and business leaders across Pennsylvania about how communities should evaluate schools.

The tool moves beyond a single, summative score to increase transparency around school and student group performance – it features a dashboard approach to present data and information. The Future Ready PA Index illustrates student and school success via three color-coded categories: academic performance, student progress, and college and career readiness, providing the public with a more comprehensive look at how Pennsylvania's schools are educating students.

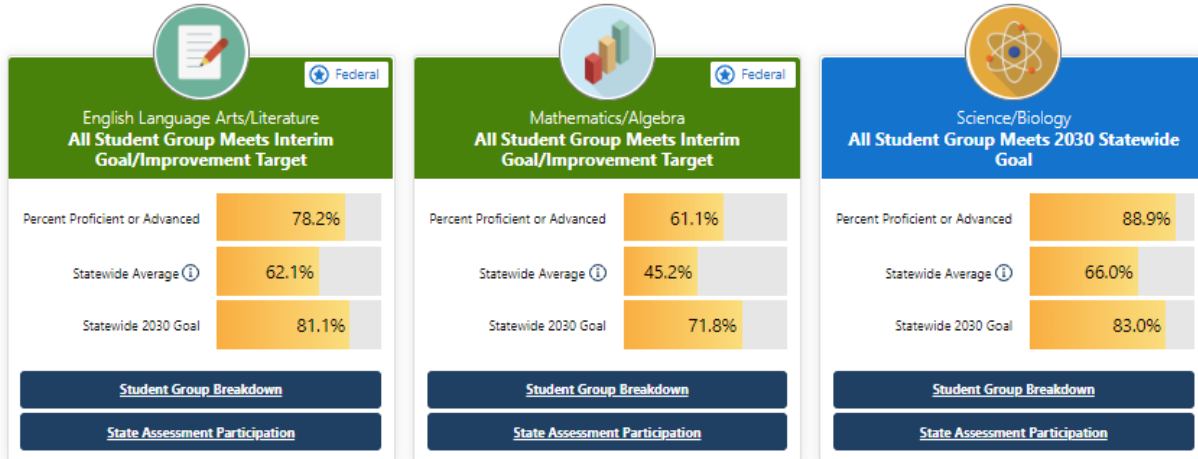
The following graphics shows the North Penn School District's Future Ready PA Index results for State Assessment Measures by building for the 2018-19 academic year.

North Penn School District
2020-2021 Budget

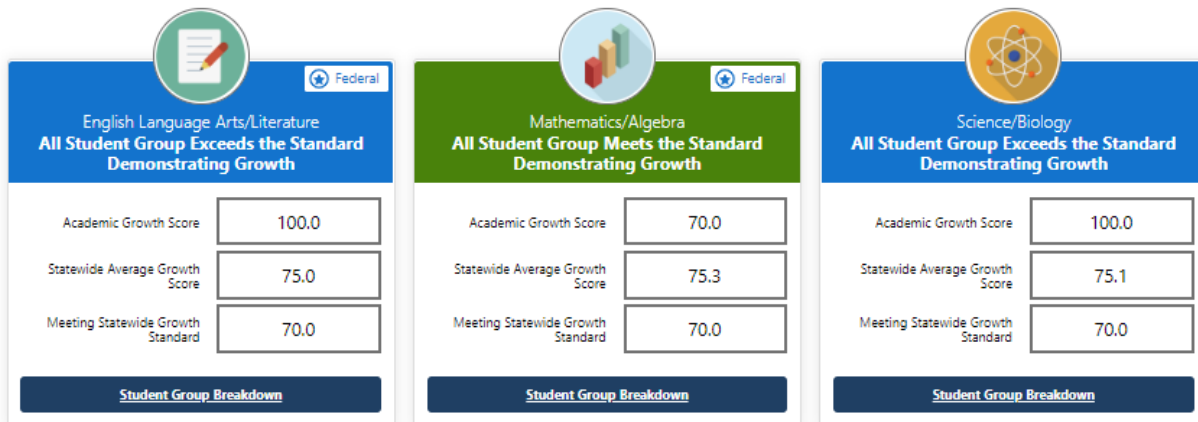


Bridle Path El Sch

Proficient or Advanced on Pennsylvania State Assessments ⓘ



Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

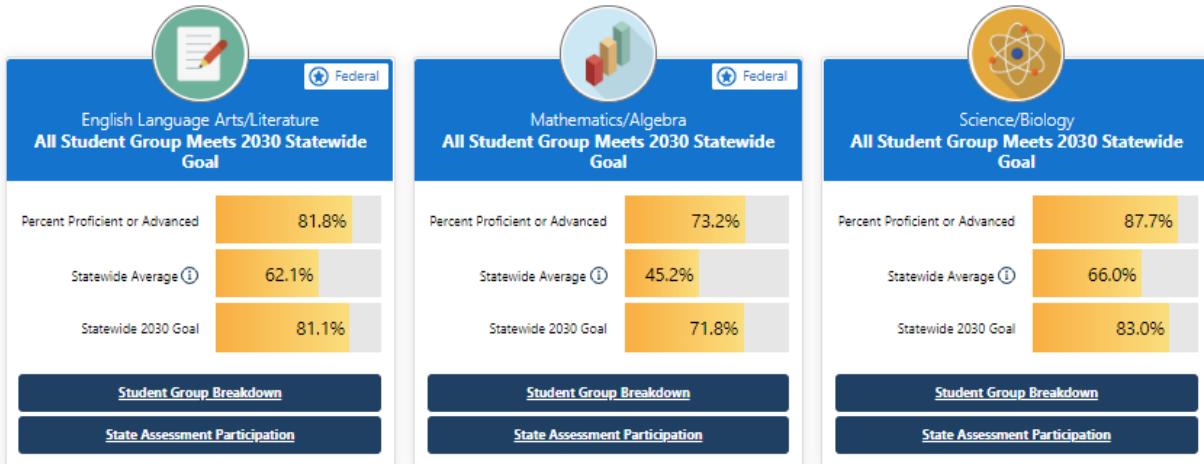


North Penn School District
2020-2021 Budget

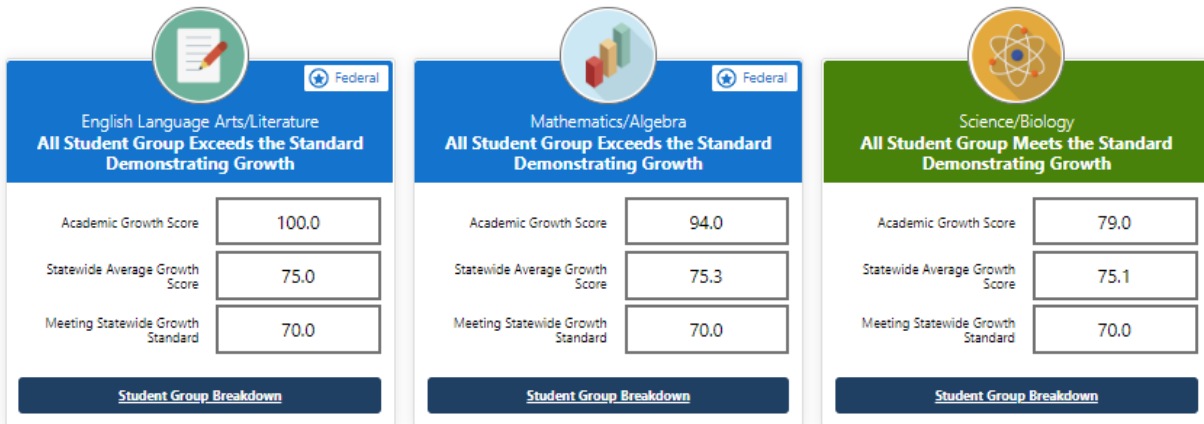


General Nash El Sch

Proficient or Advanced on Pennsylvania State Assessments ⓘ



Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

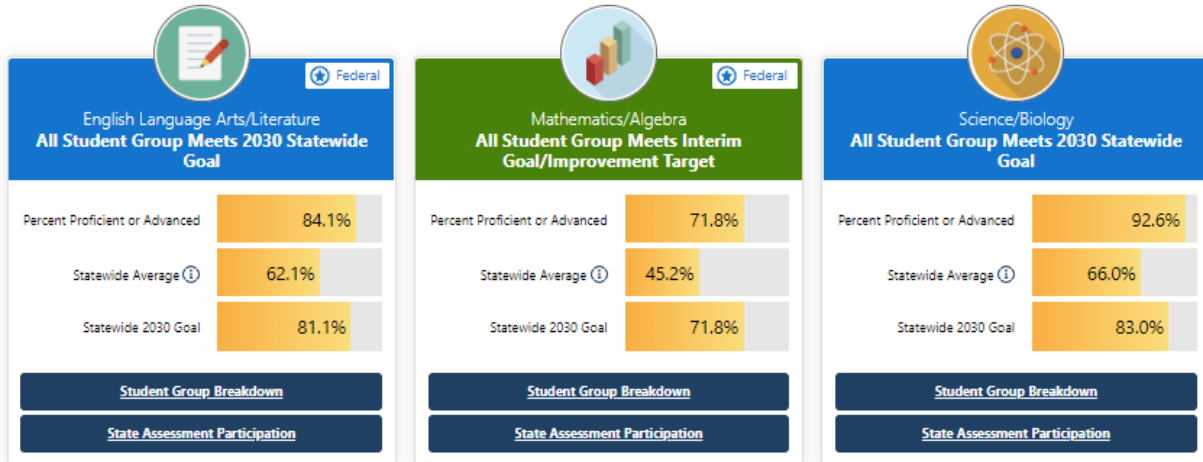


North Penn School District
2020-2021 Budget

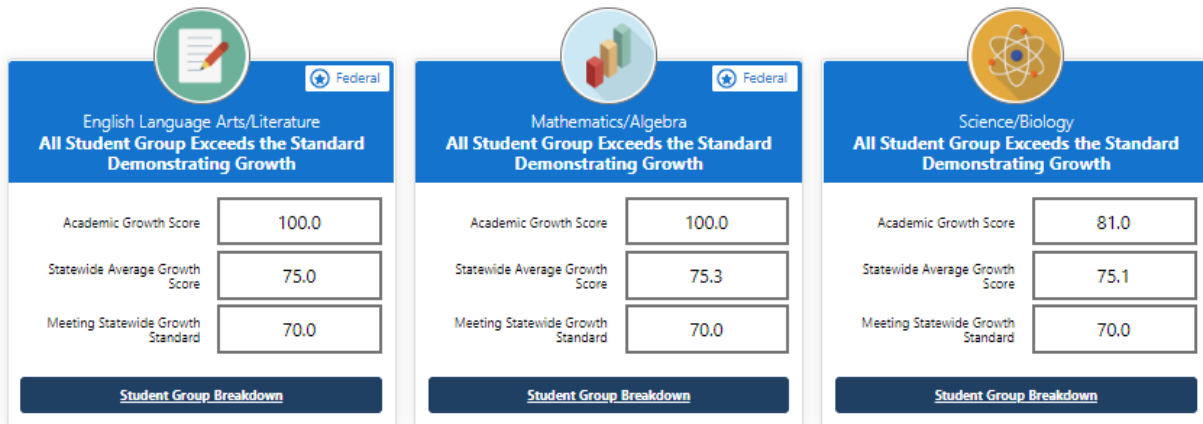


Gwynedd Square El Sch

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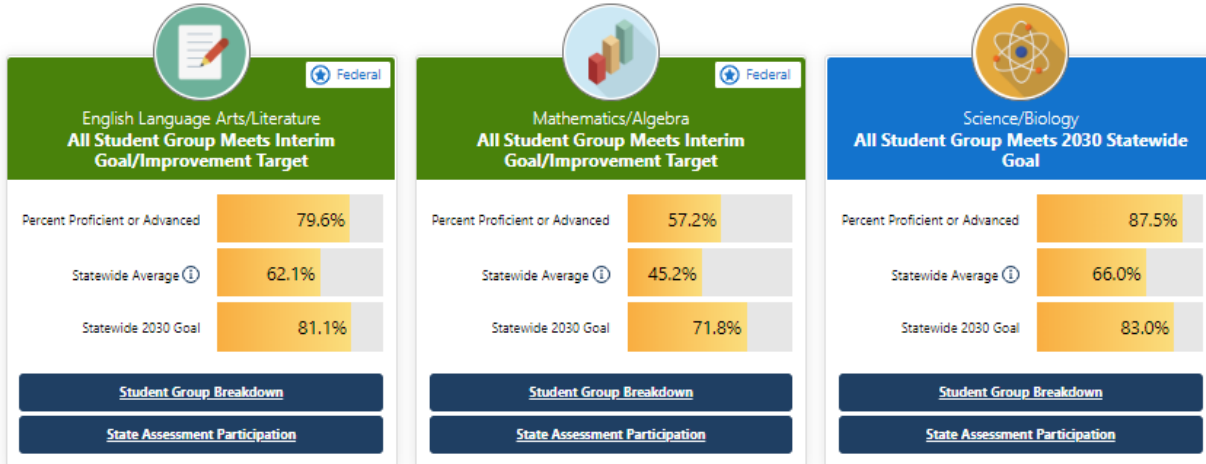
Meeting Annual Academic Growth Expectations (PVAAS) ⓘ



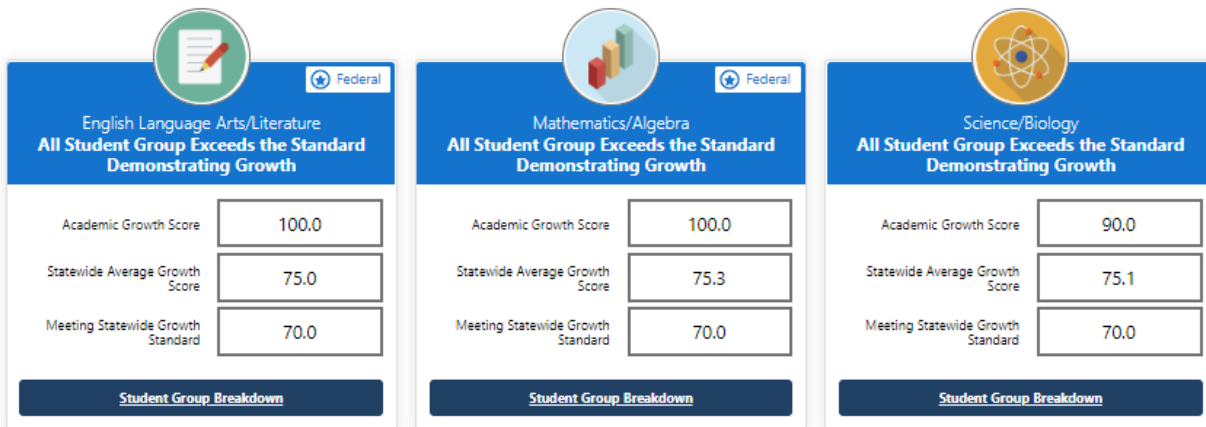
North Penn School District
2020-2021 Budget



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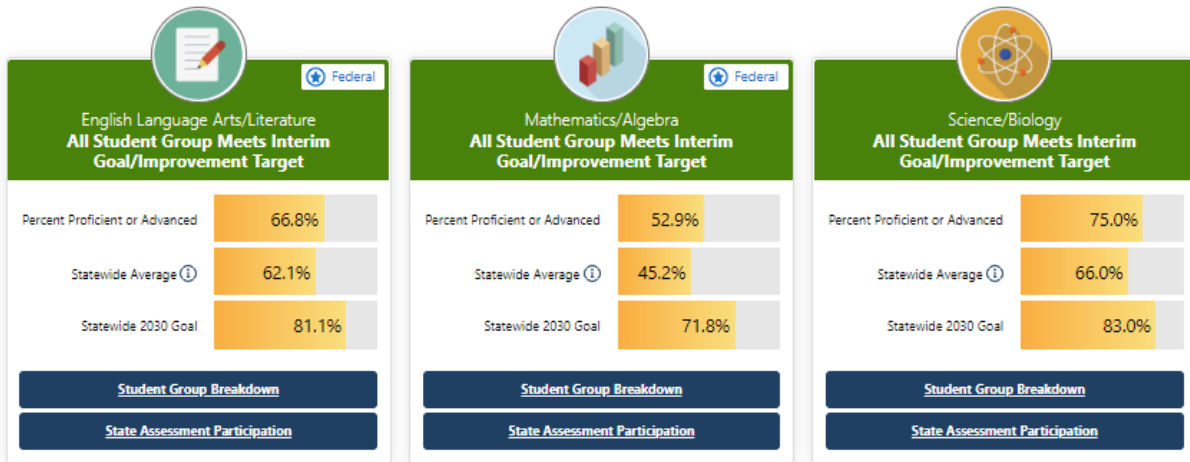
Meeting Annual Academic Growth Expectations (PVAAS) ⓘ



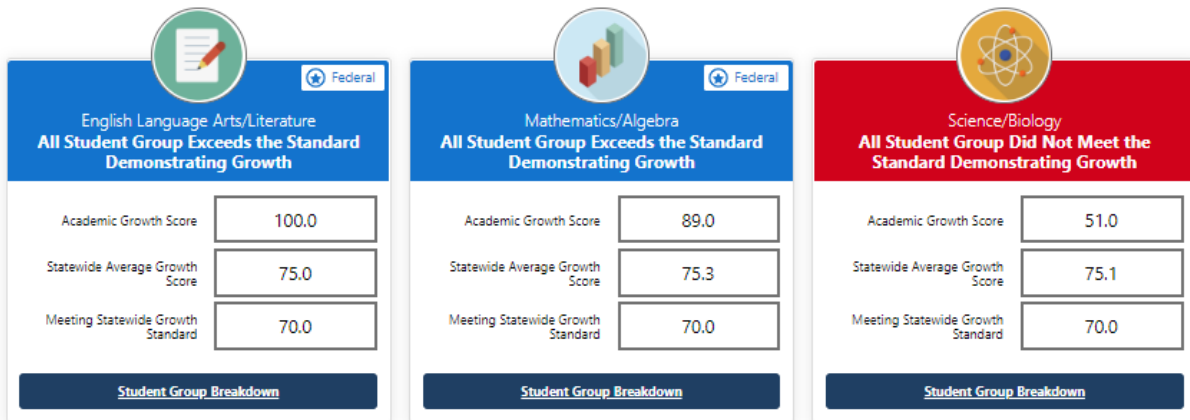
North Penn School District
2020-2021 Budget



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Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

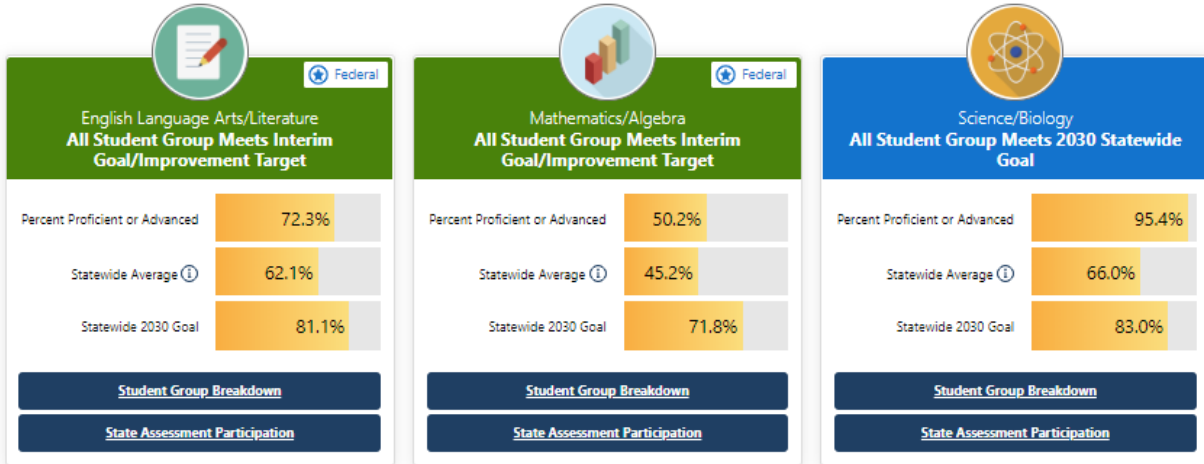


North Penn School District
2020-2021 Budget

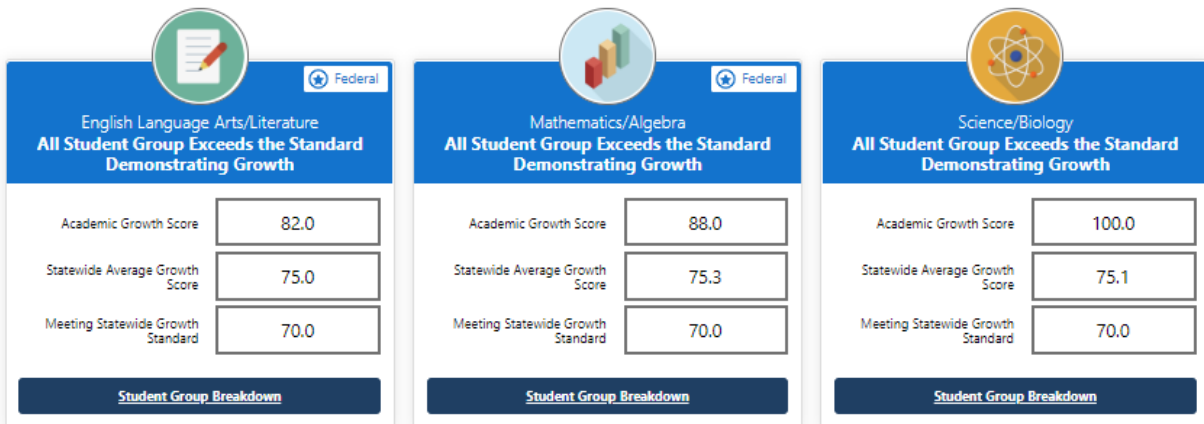


Inglewood El Sch

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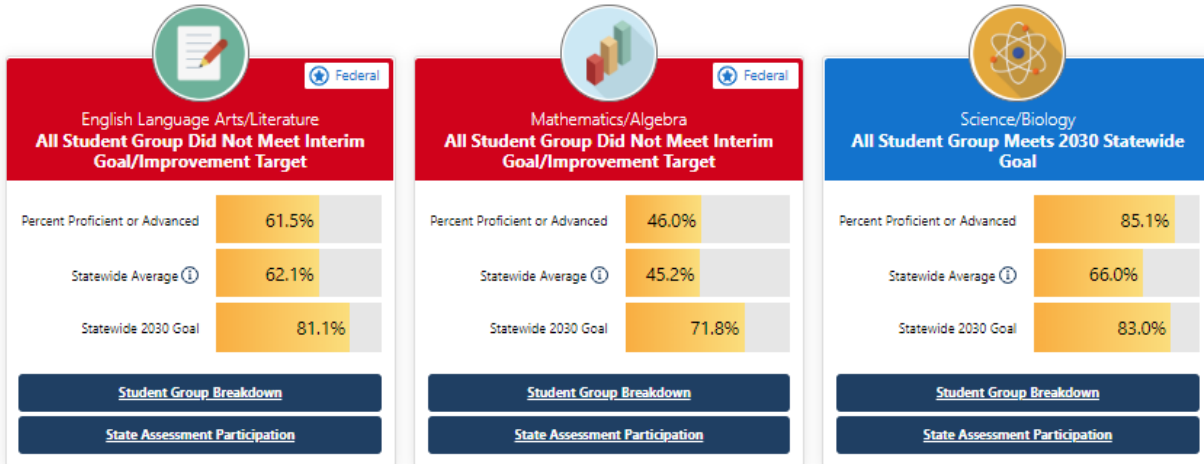
Meeting Annual Academic Growth Expectations (PVAAS) ⓘ



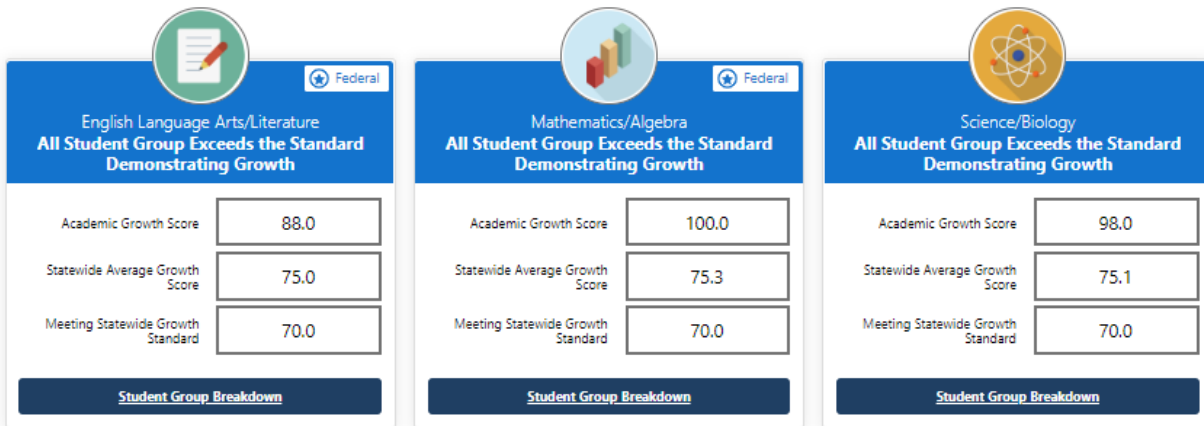
North Penn School District
2020-2021 Budget



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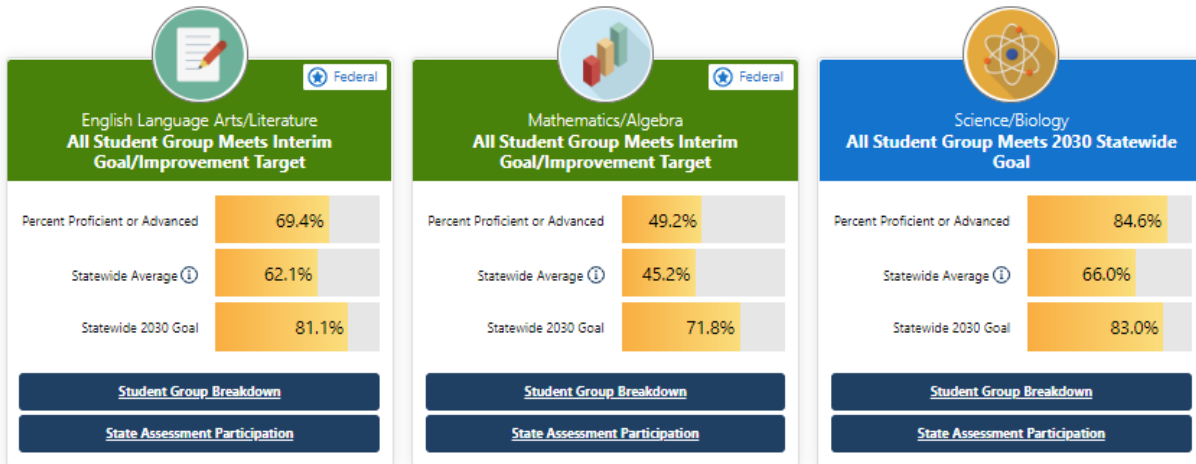
Meeting Annual Academic Growth Expectations (PVAAS) ⓘ



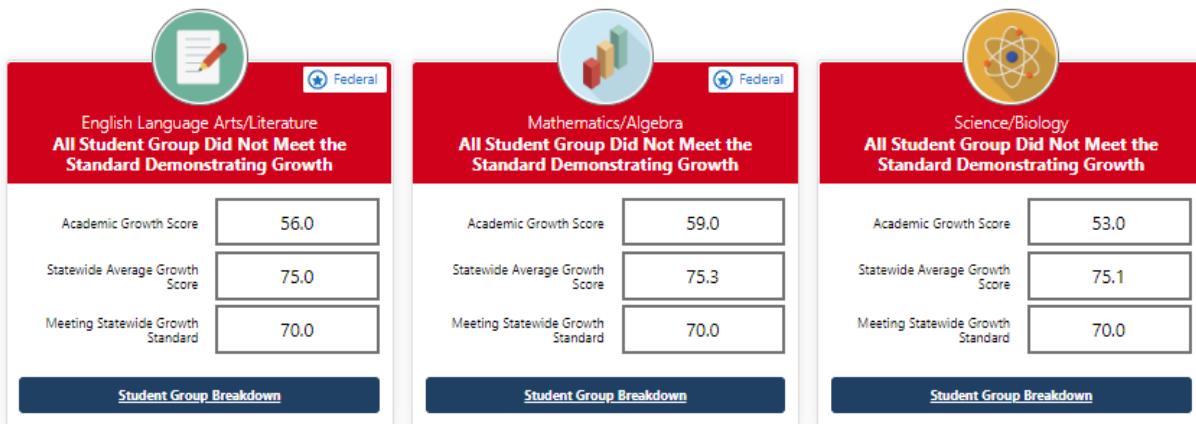
North Penn School District
2020-2021 Budget



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Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

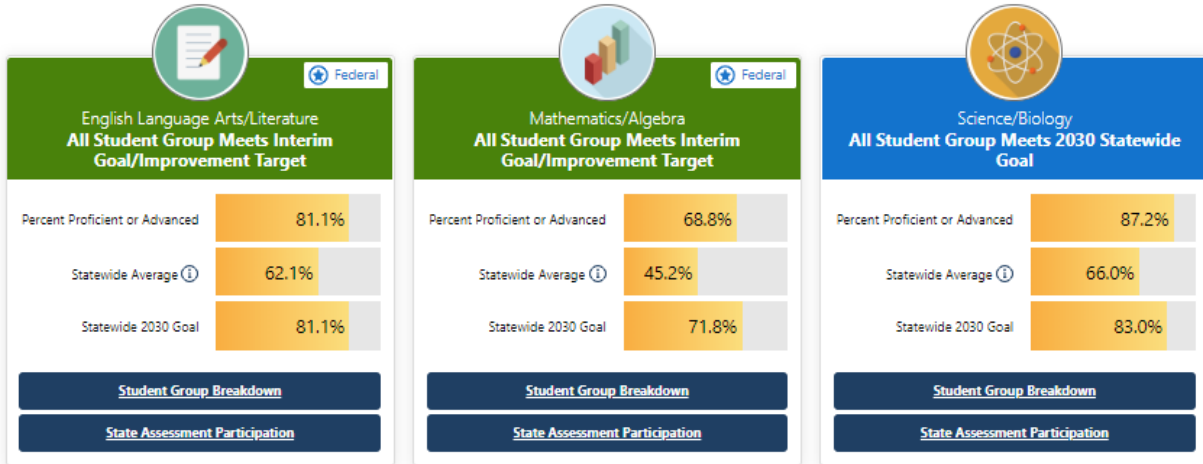


North Penn School District
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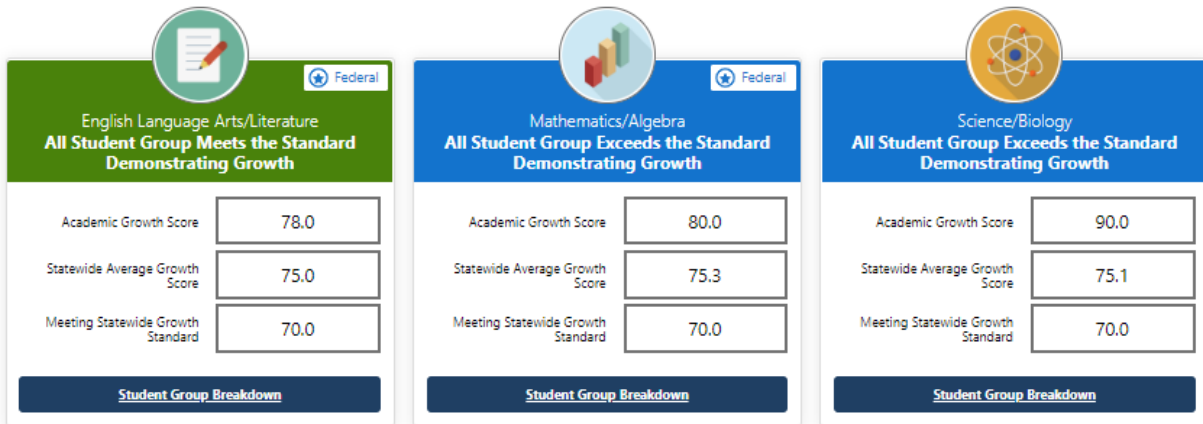


Montgomery El Sch

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Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

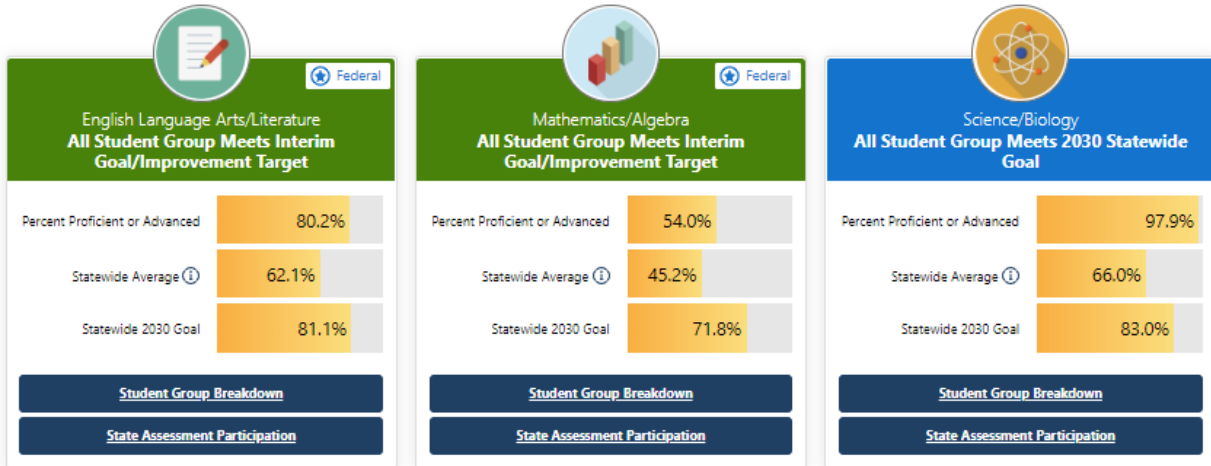


North Penn School District
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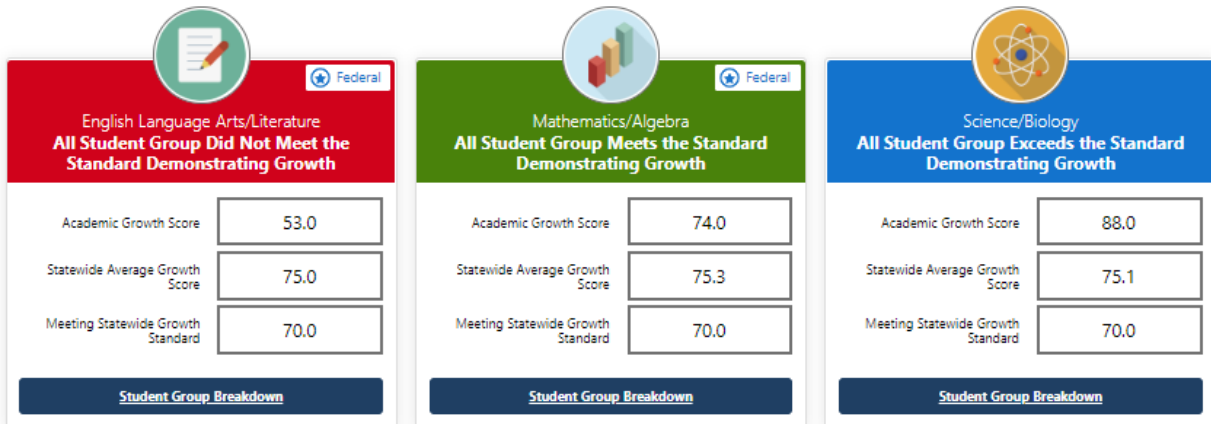


North Wales El Sch

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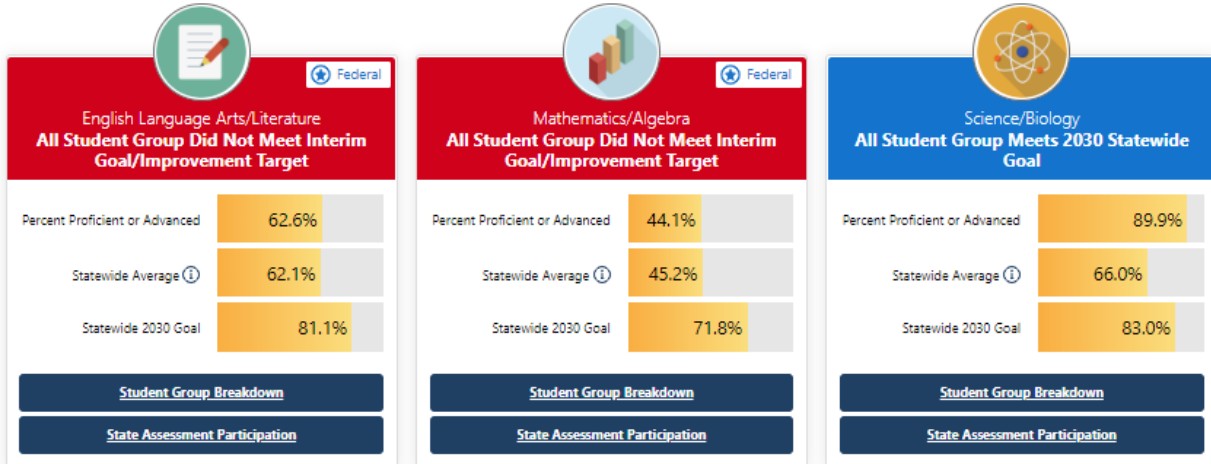
Meeting Annual Academic Growth Expectations (PVAAS) ⓘ



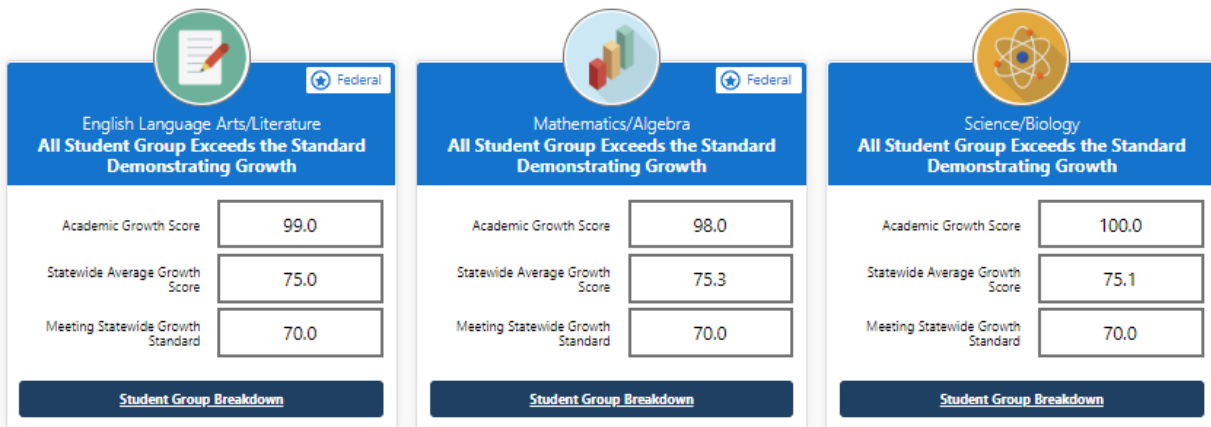
North Penn School District
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Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

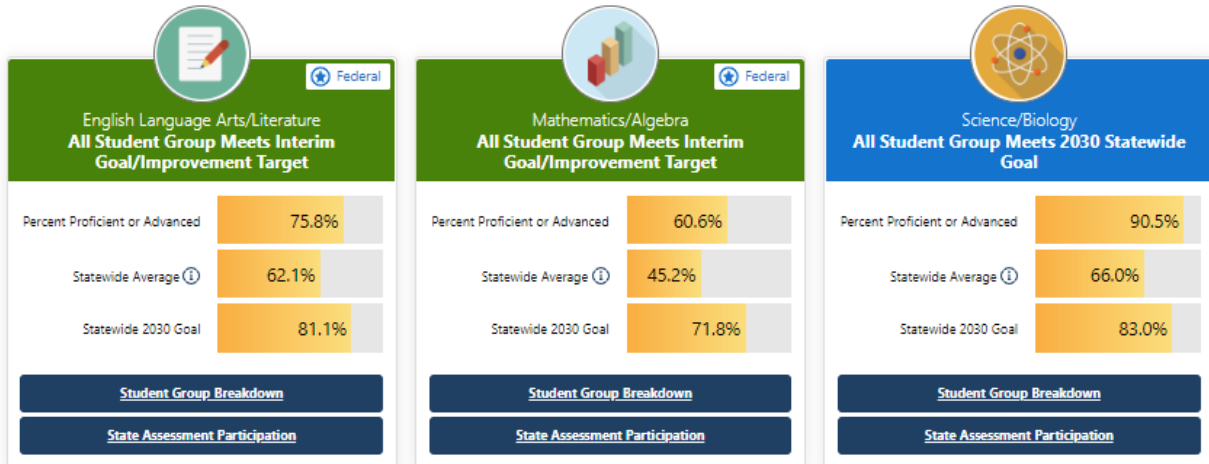


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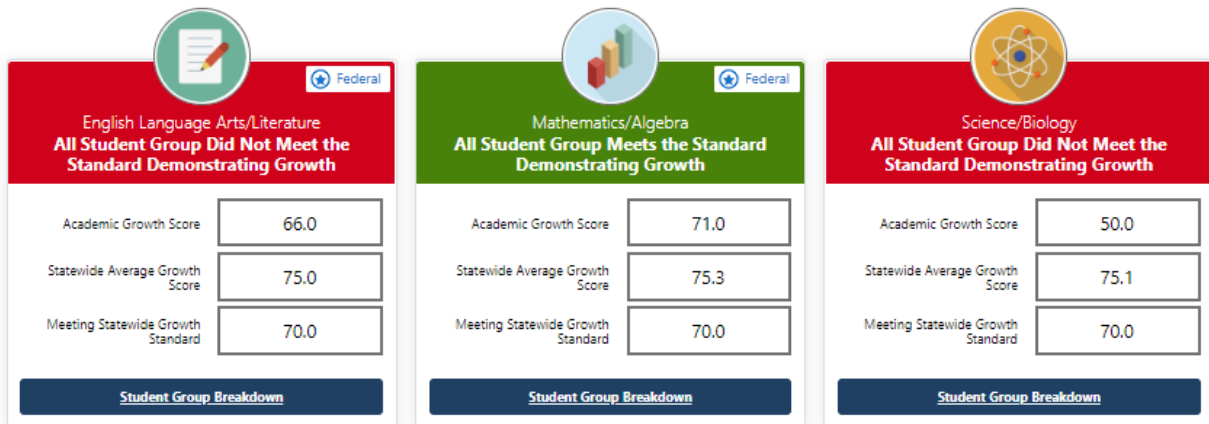


Walton Farm El Sch

Proficient or Advanced on Pennsylvania State Assessments ⓘ



Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

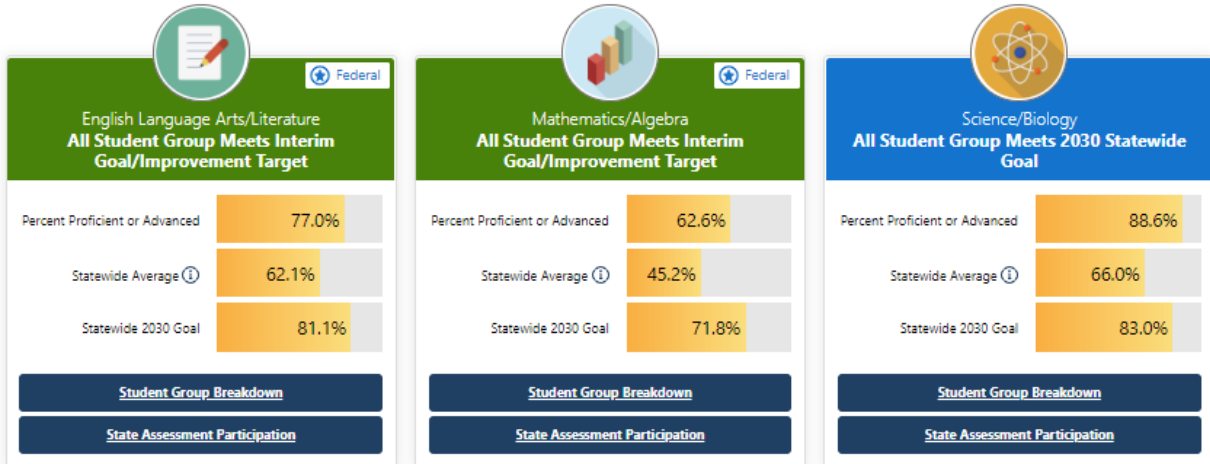


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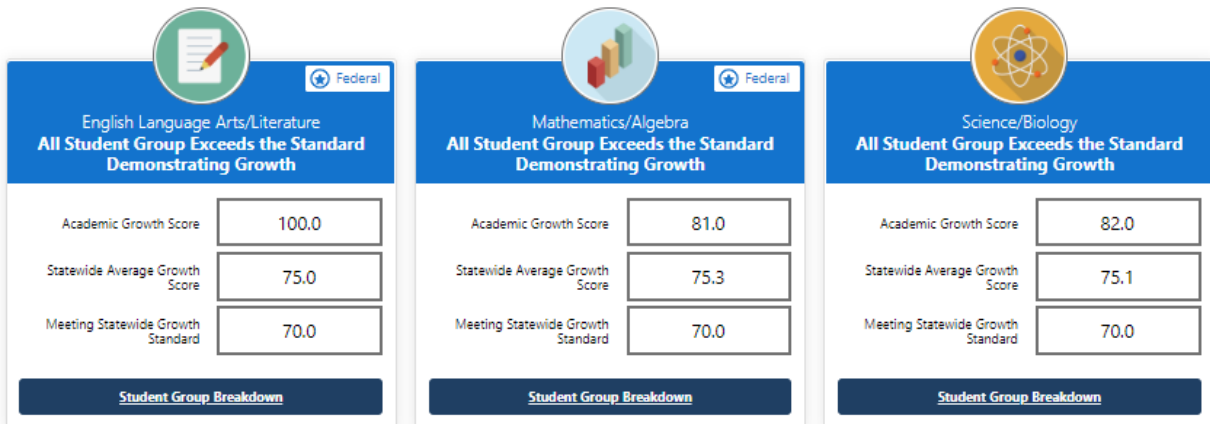


York Avenue El Sch

Proficient or Advanced on Pennsylvania State Assessments ⓘ



Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

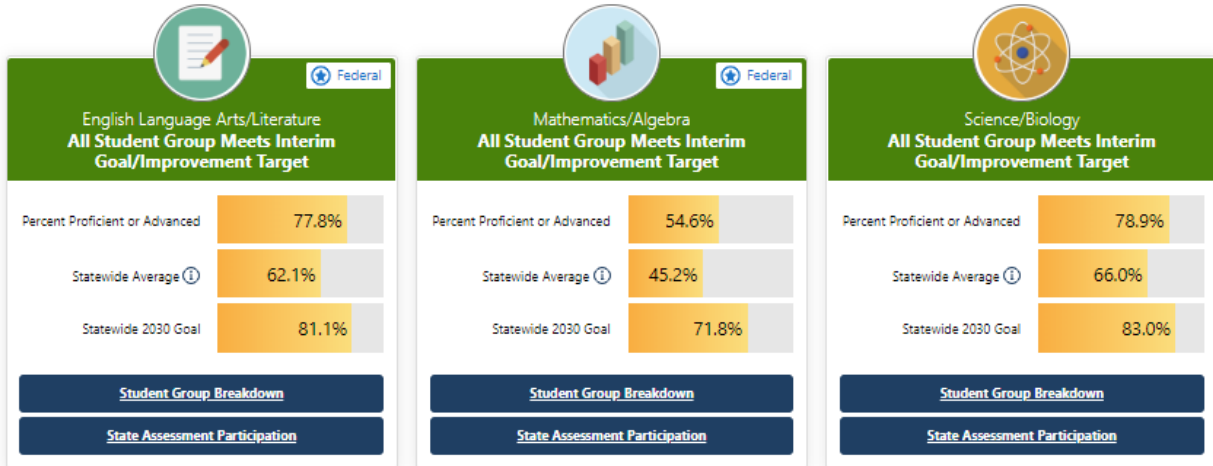


North Penn School District
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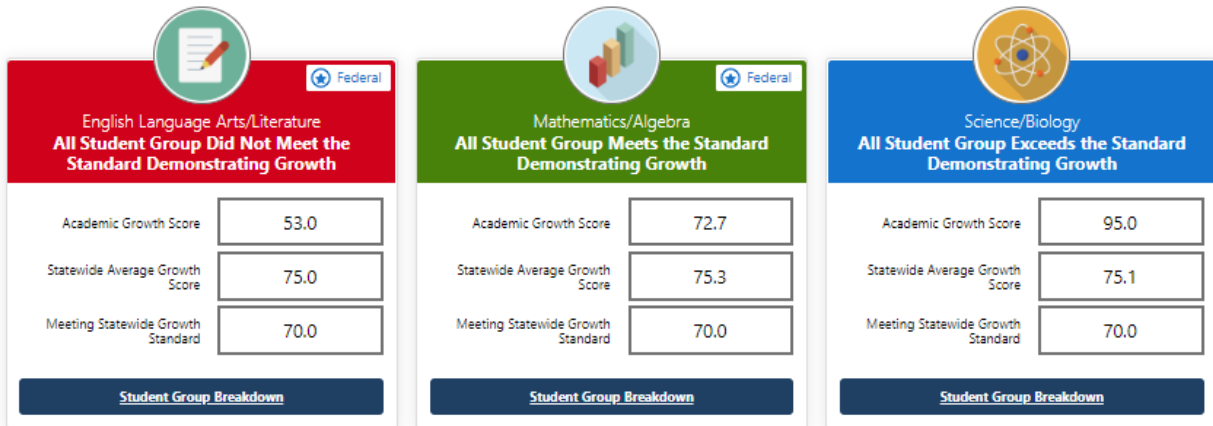


Pennbrook MS

Proficient or Advanced on Pennsylvania State Assessments ⓘ



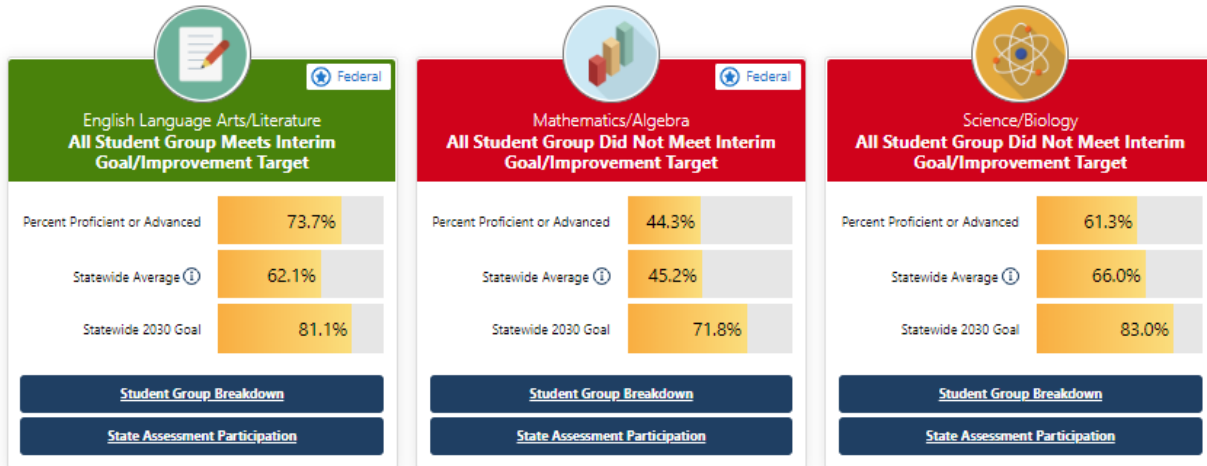
Meeting Annual Academic Growth Expectations (PVAAS) ⓘ



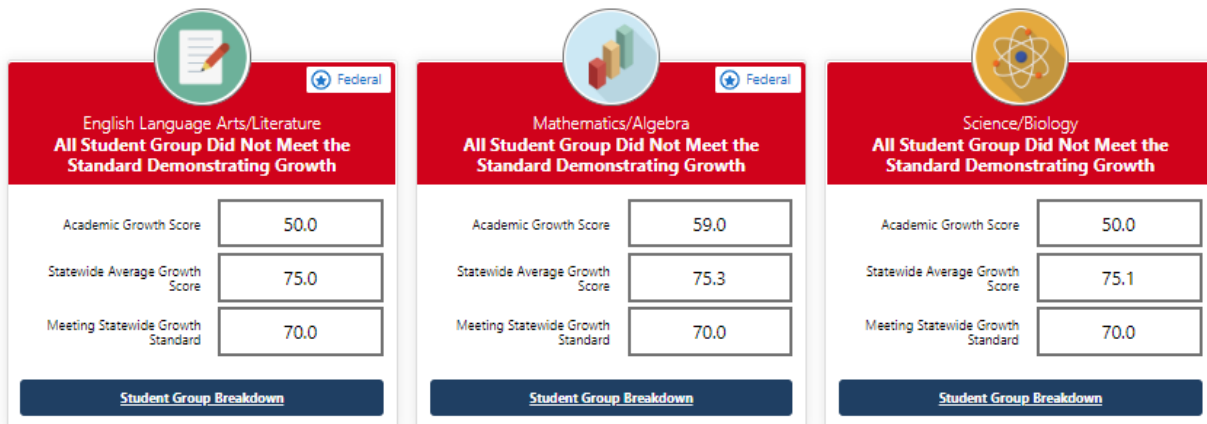
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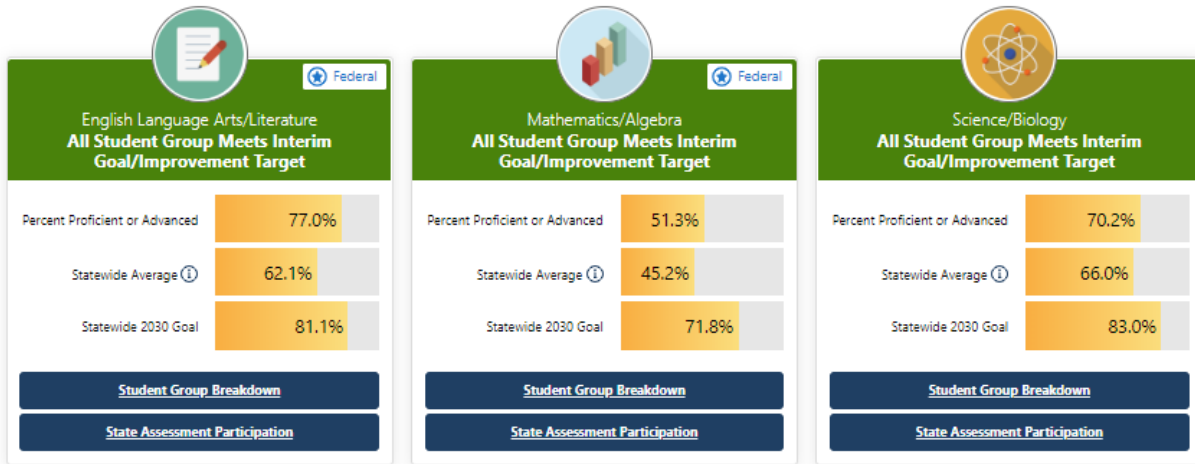
Meeting Annual Academic Growth Expectations (PVAAS) ⓘ



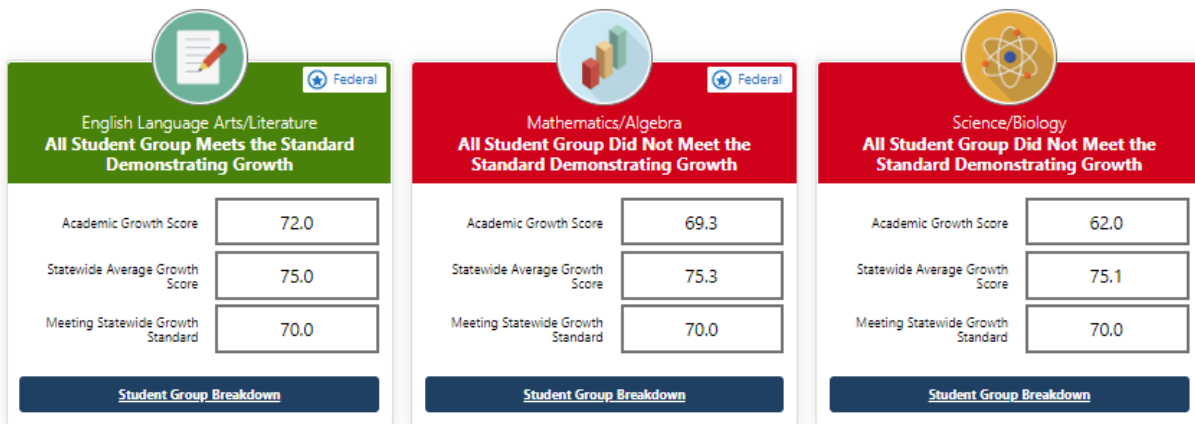
North Penn School District
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Meeting Annual Academic Growth Expectations (PVAAS) ⓘ

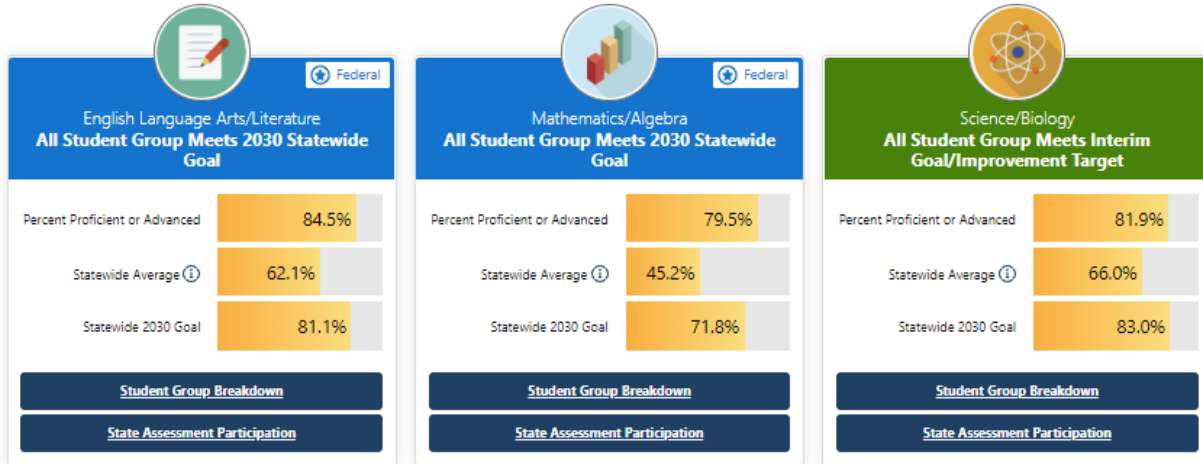


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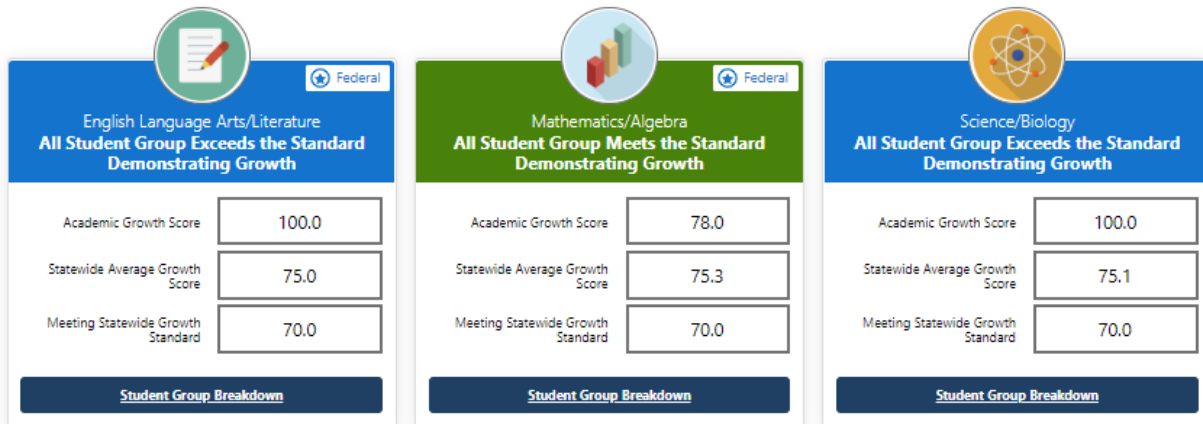


North Penn SHS

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Meeting Annual Academic Growth Expectations (PVAAS) ⓘ



North Penn School District
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North Penn SD

[School Performance](#)

[School Fast Facts](#)

[District Fast Facts](#)



401 E Hancock St
Lansdale, PA 19446
215-368-0400

[District Website](#)

Percent Enrollment by Student Groups

Economically Disadvantaged	32.6%
English Language Learner	5.5%
Special Education	16.3%
Foster Care	0.3%
Homeless	0.6%
Military Connected	0.2%

Percent Enrollment by Gender

Male	51.6%
Female	48.2%

Percent Enrollment by Race/Ethnicity



American Indian/Alaskan Native	0.2%
Asian	20.3%
Black	8.4%
Native Hawaiian or other Pacific Islander	0.1%
Hispanic	7.6%
White	58.4%
2 or More Races	5.1%

District Schools

School Name

- [Bridle Path El Sch](#)
- [General Nash El Sch](#)
- [Gwynedd Square El Sch](#)

17 Results

1 2 3 [Next](#)

Number of Schools

17

Grades Offered

KSH, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12

District Enrollment

12718

Percent of Gifted Students

5.9%

Enrollment in Partnering Career and Technical Center(s)

468

Charter School Enrollment

137

Geographic Size of District(Square Miles)

42.73

Partnering Career and Technical Center

[North Montco Tech Career Center](#)

Supporting Intermediate Unit(IU)

[Montgomery County IU 23](#)

North Penn captures first state crown

One thing was very apparent in the first half of Friday’s nightcap of state finals at Hersheypark Stadium. It was going to take an awful lot to get one past Central Bucks West goalkeeper Ryan Van Pelt.

Facing a team that knows him well, a team that went into the district and state playoffs as the clear favorites, and facing long odds like it has all postseason, Central Bucks West and its senior keeper Van Pelt weren’t deterred.

In the end, it took one of the state’s best players to finally crack the game open in the second half, as North Penn’s Carter Houlihan scored two pretty goals and the Knights outlasted West 2-0 in the PIAA Class 4A boys soccer championship game Friday night.

“We knew coming into the game that they had two dynamic players — one at midfield and one out wide,” said Van Pelt, who ended up with nine saves. “We just knew we had to handle them. Facing them two times during the regular season definitely helped us prepare for it, but we just didn’t do enough I guess.”



The victory was the perfect ending for North Penn, which finished 25-1 and won the Suburban One League Continental Conference, the District One and the program’s first state championship. It also

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was the perfect ending for Houlihan, who has been a standout since the day he stepped on the field for North Penn as a freshman.

“It’s the best feeling in the world,” Houlihan said. “Tears of joy came out, even before the final whistle came. The past three years, we’ve had great teams and we’ve had great chances, but it just didn’t happen. Making it happen my senior year, it’s almost like it’s scripted.”

West (14-8-5) entered the District One playoffs as the No. 23 seed in a 24-team tournament, and played itself into states with a fifth-place finish. Then in the state playoffs it won 1-0 in double overtime in the first round, 1-0 in the quarterfinals and needed penalty kicks to emerge in its semifinal battle with Boyertown on Tuesday.

It may not have ended with another improbable storybook finish, but the Bucks’ run was one that won’t be forgotten soon.

“It’s definitely been a magical ride, I think,” Van Pelt said. “I can’t talk for anyone else but this definitely has been my most favorite memory of soccer of all time.

“It definitely hurts right now, but I think in a week or two we’ll start to be proud of what we were able to do.”

In the first half, North Penn dominated the play and at times peppered the goal. Van Pelt made the routine saves and several diving, spectacular ones, finishing with seven in the half.

The Knights couldn’t allow themselves to be frustrated when scoreless at the half, but they knew they had to keep up the pressure on the West defense and Van Pelt.

“He had a great couple of saves in the first half,” Houlihan said about Van Pelt. “It definitely should have been 1-0 or 2-0, but he bailed them out.

“During half, we kind of talked about the longer it stayed 0-0, the more of a chance CB West had. They like to take games to overtime and they’re very good at it. They took four or five games in states and districts into overtime and they won every single one.”

Houlihan’s two goals, with 16:49 remaining and then 1:35 left, came after he beat defenders and blasted shots that Van Pelt had no chance of saving.

“He’s something special,” Van Pelt said. “You just try to save his shot, keep your defenders in front and do whatever you can to block it.”

North Penn school nurse recognized

Marisa Green, school nurse at North Penn’s Montgomery Elementary School, recently received the 2020 School Nurse Excellence Award for the Southeast Region of Pennsylvania from the Pennsylvania Association of School Nurses and Practitioners.

During her 13-year tenure at the North Penn School District, Green has also served as a districtwide substitute nurse and a staff nurse at Pennfield Middle School and General Nash Elementary School. She has spent the last 11 years as the school nurse at Montgomery Elementary.

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Green was nominated for this award by her peers for her service to the students and staff of all the schools she serves, a number that has recently climbed to 13 as she has assumed the role of NPSD Elementary School Nurse Department Chair.



“Mrs. Green’s department is comfortable reaching out to her with a variety of questions or concerns. She is a knowledgeable professional who will provide sound advice and judgment,” said assistant superintendent Jenna Mancini Rufo. “Above all, Mrs. Green is student-focused and an advocate for children. She is kind, caring and empathic in her approach with students. She addresses student health needs with dignity and respect.”

Green is now a candidate for the National Association of School Nurses 2021 Pennsylvania School Nurse of the Year Award.

Propane ‘Makes the Most Sense’ for North Penn School District

North Penn School District in southeastern Pennsylvania has unveiled 14 new propane autogas school buses, comprising both Blue Bird Vision Propane and Micro Bird buses.

North Penn School District currently pays \$0.97/gallon for propane compared with \$2.04/gallon for diesel. The district has a newly installed, on-site fuel station with an 18,000-gallon tank capacity.

“Propane school buses make the most sense for us. Other types of alternative fuel school buses are cost-prohibitive and do not make sense for a school district our size,” says Angelo Tornetta, technician

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supervisor for North Penn School District. “Propane autogas operates clean and is much cheaper than diesel or compressed natural gas; plus, it costs less to maintain a propane school bus. So, it was an easy decision.”



The expansive district consists of 13 elementary schools, three middle schools, one high school and one credit recovery school. The district, which used Volkswagen Environmental Mitigation Trust funding to go toward the cost of the new buses, plans to purchase more propane buses with the money it will save in fuel and maintenance costs.

“North Penn School District is experiencing the cost- and emissions-reducing benefits by adopting Blue Bird propane school buses,” says Mark Terry, chief commercial officer of Blue Bird Corp. “We congratulate the school district on joining 900 other school districts across the nation lowering their total ownership costs from this domestically produced fuel.”

“The Ford engine with a ROUSH CleanTech propane fuel system exceeds today’s emissions standard at nearly 10 times lower NOx output, achieving California Air Resources Board’s optional, ultra-low certification,” notes Ryan Zic, vice president of school bus sales for ROUSH CleanTech, which supplies the fuel system for the buses. “Both the school district and surrounding community will benefit from cleaner air and also less maintenance costs, since the engine is so clean.”

The district’s drivers have been impressed with the power of the new propane buses and the low noise of the engines.

“With a propane bus, I am able to monitor activity inside the bus much better than I’d ever been able to before,” says bus driver William Gottshall. “If something is going on inside the propane bus, I know about it immediately,”

Bus driver Kerri Neumeye adds, “The propane bus has excellent acceleration. When pulling into four lanes of busy traffic, you want the extra power this bus has.”

Glossary

Accounting Method – The method by which income and expenses are reported. The District uses two methods of accounting:

- **Full Accrual** – An accounting method that measures the performance and position of a company by recognizing economic events regardless of when cash transactions occur. The general idea is that economic events are recognized by matching revenues to expenses (the matching principle) at the time in which the transaction occurs rather than when payment is made (or received).
- **Modified Accrual** - An accounting method commonly used by government agencies that combines accrual-basis accounting with cash-basis accounting. Modified accrual accounting recognizes revenues when they become available and measurable and, with a few exceptions, recognizes expenditures when liabilities are incurred.

Act 1 - Special Session Act 1 of 2006, the Taxpayer Relief Act, was signed on June 27, 2006, and modified in June 2011 by Act 25 of 2011. This law eases the financial burden of home ownership by providing school districts the means to lower property taxes to homeowners, especially senior citizens, via the funding provided by gaming revenue. Act 1 establishes an index rate in which property tax millage cannot be raised by unless exceptions are granted to the District.

Assessed Value - The dollar value assigned to a property for purposes of measuring applicable taxes. Assessed valuation is used to determine the value of a residence for tax purposes and takes comparable home sales and inspections into consideration. It is the price placed on a home by the corresponding government municipality to calculate property taxes.

Board of School Directors – The elected or appointed body which has been created to state law and vested with responsibilities for educational activities in a given geographic area. The District is governed by a Board of School Directors.

Bond - A bond is a debt investment in which an investor loans money to an entity (typically corporate or governmental) which borrows the funds for a defined period of time at a variable or fixed interest rate. Bonds are used by companies, municipalities, states and sovereign governments to raise money and finance a variety of projects and activities. Owners of bonds are debtholders, or creditors, of the issuer.

Budget - An estimation of the revenue and expenses over a specified future period of time.

Capital Expenditure - Funds used by a district to acquire or upgrade physical assets such as property, buildings or equipment. These expenditures can include everything from repairing a roof to a building, to purchasing a piece of equipment, or building a brand new school.

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Debt Limit - The statutory borrowing limit of a district under the Local Government Unit Debt Act (Act 52 of 1978) is computed as a percentage of the School District's "Borrowing Base". The "Borrowing Base" is defined as the annual arithmetic average of "Total Revenues" (as defined by the Debt Act), for the three full fiscal years ended next preceding the date of incurring the debt. Under the Debt Act as presently in effect, no school district shall incur any nonelectoral debt or lease rental debt if the aggregate net principal amount of such new debt, together with any other net nonelectoral debt and lease rental debt then outstanding, would cause the net nonelectoral debt plus net lease rental debt to exceed 225% of the Borrowing Base.

Debt Service - The cash that is required for a particular time period to cover the repayment of interest and principal on a debt.

Exceptions - A school district that adopts a preliminary budget with real estate taxes that exceed its index may seek approval for referendum exceptions to increase tax rates by more than its adjusted index. Section 333 of the Taxpayer Relief Act, as amended by Act 25 of 2011, provides for four exceptions that require approval by the Pennsylvania Department of Education including special education expenditures and PSERS retirement contributions.

Expenditures – Charges incurred, whether paid or not, which benefit the current fiscal period.

Fiscal Year – The twelve-month period of time which the annual budget applies, and at the end of which, the District determines its financial position and results of its operations. This period is normally from July 1 to June 30.

Function – An expenditure dimension that captures activity aimed towards accomplishing a specific purpose. Examples include regular education, special education, and transportation services.

Fund – A fiscal or accounting entity with a self-balancing set of accounts recording financial transactions.

Fund Balance – The excess of assets in a fund over its liabilities and reserves.

GASB – The Governmental Accounting Standards Board is the source of generally accepted accounting principles used by State and Local governments in the United States. The mission of the Governmental Accounting Standards Board is to establish and improve standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guide and educate the public, including issuers, auditors, and users of those financial reports.

LEA – Local Education Agency such as a school district.

Levy – The act of imposing a tax or assessment.

Mill – The current property tax rate per thousand dollars of assessed value. One mill is equal to \$1.00 per \$1,000 of assessed value.

Object – An expenditure dimension that describes the service or commodity obtained for a specific expenditure. Examples include salaries, benefits, supplies, and equipment.

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OPEB- Other Postemployment Benefits (or OPEB) are benefits (other than pensions) that U.S. state and local governments provide to their retired employees. These benefits principally involve health care benefits, but also may include life insurance, disability, legal and other services.

PSERS – The Public School Employees’ Retirement System (PSERS) is an agency of the Commonwealth of Pennsylvania that administers the pension plan for Pennsylvania’s public school employees. Under the Internal Revenue Service (IRS) Code, the PSERS pension plan is classified as a 401(a), governmental defined benefit plan. A defined benefit plan means that the retirement benefit is determined by a formula which includes a retirement factor, years of credited service, and the final average salary.

Revenue – Monies received from taxes, fees, state and federal subsidies, and other sources that are available to the District to fund expenditures.

Self-Insured - Type of plan usually present in larger companies where the employer itself collects premiums from enrollees and takes on the responsibility of paying employees’ and dependents’ medical claims.

